



**Credit Valley
Conservation**
inspired by nature

January 4, 2024

SENT VIA EMAIL

Clerks
CVC Participating Municipalities

RE: Notice of Meeting to Approve the Apportionment to Participating Municipalities (2024 Budget)

Pursuant to Ontario Regulation 402/22, notice is hereby given that Credit Valley Conservation Authority (CVCA) will be considering its 2024 budget, including amounts to be apportioned to participating municipalities, at the CVCA Board of Directors meeting at 9:30 a.m., February 9, 2024.

The weighted voting procedure required under Regulation 402/22 provides that each member votes in proportion to their municipality's share of the CVCA's modified current value assessment.

The CVCA proposed 2024 gross budget totals \$41,191,291 (see attached budget summary).

For further information pertaining to the 2024 CVCA budget, please contact Andrew Kett, Director, Corporate Services at andrew.kett@cvc.ca

Regards,

Tamara Chipperfield, Credit Valley Conservation
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Credit Valley Conservation Authority 2024 Budget

Table 1: Total CVCA Apportionment, 2024 Budget

Levy Type	2023 Budget	2024 Budget	\$ Change	% - Change
General Levy	10,736,257	10,980,596	244,339	2.3%
Peel Special Levy	14,488,884	15,221,411	732,527	5.1%
Shared Special Levy	2,567,378	2,722,786	155,408	6.1%
Grand Total	27,792,519	28,924,793	1,132,274	4.1%

Table 2: Total CVCA Apportionment By Participating Municipality

Municipalities /Regions	General Levy (Operating Expenses)	Peel Special Levy (Capital Costs)	Shared Special Levy (Capital Costs)	Total	% Change
Peel	10,060,620	15,221,411	2,494,663	27,776,694	4.10%
Halton	569,993		141,337	711,330	3.37%
Orangeville	261,907		64,944	326,851	3.59%
Erin	67,683		16,783	84,466	3.18%
Mono	12,494		3,099	15,593	3.21%
East Garafraxa	6,642		1,648	8,290	4.13%
Amaranth	1,257		312	1,569	3.27%
TOTAL 2024	10,980,596	15,221,411	2,722,786	28,924,793	4.07%

Table 3: Gross Revenue and Expenditures (all sources), Amt in '\$000s

Gross Revenue (all sources)	2023 Budget	2024 Budget	\$ Change	% Change
Fees	4,631	4,878	248	5.30%
Municipal Apportionment	27,793	28,925	1,131	4.10%
Base Funding (Provincial)	96	96	0	0.00%
Source Water Protection (Provincial)	660	681	21	3.20%
Grants and Fundraising	48	0	-48	-100.00%
Internal Chargeback Revenue	5,804	6,611	809	13.90%
Total Revenue	39,030	41,191	2,161	5.50%
Gross Expenditures	2023 Budget	2024 Budget	\$ Change	% Change
Staff Salary and Benefits	27,625	28,368	742	2.70%
Materials & Supplies	1,156	1,475	319	27.60%
Purchased Services	4,982	5,556	574	11.50%
Internal Chargebacks	4,236	4,688	453	10.70%
Debt Financing Charges	434	434	0	0.00%
Minor Capital	405	474	70	17.20%
Transfers to Reserves	193	196	3	1.60%
Total Expenditures	39,030	41,191	2,161	5.50%