

Date: 2024-01-25

Subject: **Annual Report - 2023**

Contact: Claire Mu, Director, Internal Audit

Report Number: CAO's Office-2024-099

Recommendations:

1. That the report titled: **Annual Report - 2023** to the Audit Committee Meeting of February 6, 2024 be received.

Overview:

- The Annual Report provides an overview of the work conducted by Internal Audit in 2023; and
- The objective of this report is for Internal Audit to inform Audit Committee members on the division's achievements in 2023 and initiatives for 2024.

Background:

This report provides Audit Committee and members of the public with important and relevant information on the work conducted by the division. While audit reports, Management Actions Plans (MAPs), and Ethics Hotline updates are presented to Audit Committee quarterly, this report provides a summary of the audits and MAPs, as well as an overview of the initiatives, achievements, and other projects the division accomplished in 2023 and audit and non-audit projects planned for 2024.

Current Situation:

Please refer to the attached 2023 Annual Report (Appendix 1).

Corporate Implications:

Financial Implications:

N/A

Other Implications:

N/A

Strategic Focus Area:

Government & Leadership: Focusing on service excellence with equity, innovation, efficiency, effectiveness, accountability, and transparency.

Conclusion:

Internal Audit provides objective and independent assessments and valuable and practical recommendations to assist management in improving processes and procedures. The 2023 Annual Report contains an overview of the work conducted by Internal Audit, highlighting the division's achievements.

Internal Audit is committed to continue updating the Audit Committee regularly, providing members with information and oversight.

Authored by:

Cynthia Kenth, Audit Communications
Internal Audit

Approved by:

Claire Mu, Director
Internal Audit

Attachments:

Appendix 1: Annual Report- 2023