



Report
Staff Report
The Corporation of the City of Brampton
5/8/2024

Date: 2024-04-23

Subject: **Agreements Executed by Administrative Authority for January 1, 2024, to March 31, 2024**

Contact: Bennett Kim, Real Estate Coordinator, Realty Services

Report number: CAO's Office-2024-270

RECOMMENDATIONS:

1. That the report from Bennett Kim, Real Estate Coordinator, Realty Services to the Committee of Council Meeting of May 8, 2024, re: **Agreements Executed by Administrative Authority for January 1, 2024, to March 31, 2024**, be received.

OVERVIEW:

- **By Administrative Authority By-law 216-2017, as amended, authority is delegated to department heads to execute certain real estate agreements.**
- **In order to keep City Council apprised on the quantity and financial implications of agreements executed by administrative authority, Realty Services provides City Council with a summary of executed agreements, attached to this report as Appendix A – Summary of Real Estate Agreements executed by Administrative Authority.**
- **This report provides information on Real Estate Agreements executed by administrative authority for the period from January 1, 2024, to March 31, 2024. This summary does not include agreements arising as a condition of development (site plan/subdivision/consent) approval.**
- **There is no financial impact resulting from the adoption of the recommendations in this report.**

BACKGROUND:

In accordance with the Administrative Authority By-law, authority is delegated to department heads to execute certain real estate agreements. Authority is granted for routine, non-controversial agreements up to specified dollar amounts.

Realty Services reports to Council on a quarterly basis, on the Real Estate Activities authorized by the Administrative Authority attached to this report as Appendix A – Summary of Real Estate Agreements executed under the Administrative Authority.

Staff are providing an Information Report to Committee of Council for all agreements completed and executed under the Administrative Authority By-law for the period from January 1, 2024, to March 31, 2024.

Corporate Implications:

Financial Implications:

There is no financial impact resulting from the adoption of the recommendations in this report.

STRATEGIC FOCUS AREA:

This report fulfills the strategic focus area of Government and Leadership by being accountable and transparent to Council by reporting all agreements that were fully executed under the Administrative Authority By-law # 216-2017, as amended, for the first quarter in 2024. This report provides elevated performance and service standards, through reporting for each quarter.

CONCLUSION:

This report summarizes Realty Services' reporting on real estate agreements that were fully executed under the Administrative Authority By-law # 216-2017, as amended, for the period from January 1, 2024, to March 31, 2024.

Authored by:

Reviewed by:

Bennett Kim
Real Estate Coordinator,
Realty Services
Approved by:

Rajat Gulati
Senior Manager, Realty Services

Submitted by:

Marlon Kallideen,
Chief Administrative Officer

Marlon Kallideen,
Chief Administrative Officer

Attachments:

- Appendix A – Summary of Real Estate Agreements Executed by Administrative Authority, January 1, 2024, to March 31, 2024