

## Appendix C

### The Corporation of the City of Brampton 2023 Municipal Surplus Reconciliation, Tax Levy purposes vs Consolidated Financial Statements ('000)

	<b>2023</b>	<b>2022</b>
<b>Surplus per CityWide Operating Summary, December 31 ( for tax levy purposes)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Add:</b> Net interfund transfer eliminated in consolidation	108,521	70,115
<b>Add:</b> Grants/subsidies and other revenue received directly by Capital projects	16,249	7,080
<b>Add:</b> Interest earned on reserves and reserve funds not included in the City's operating budget for tax levy purposes	16,868	12,439
<b>Add:</b> Obligatory reserve fund revenues recognized during the year for project funding	222,858	149,353
<b>Add:</b> Developers contributed assets recognized as municipal equity	45,975	84,988
<b>Add:</b> Safe Restart/COVID-19 Revenue earned	18,481	7,420
<b>Less:</b> PSAB adjustments re employee post retirement benefits and other legal liabilities	6,369	14,787
<b>Less:</b> Expenses charged to Capital projects are reclassified as operating in nature	119,530	85,006
<b>Less:</b> Amortization expense	161,308	153,823
<b>Less:</b> Net cost of tangible capital assets disposed	39	9
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Total municipal surplus before consolidation	141,706	77,770
Consolidated entities surplus/(deficit) and other	2,666	(791)
<b>Total annual surplus per Consolidated Statement of Operations , December 31</b>	<b><u>\$ 144,372</u></b>	<b><u>\$ 76,979</u></b>