

# 2024 Service Area Asset Management Plan

Committee of Council  
June 19, 2024

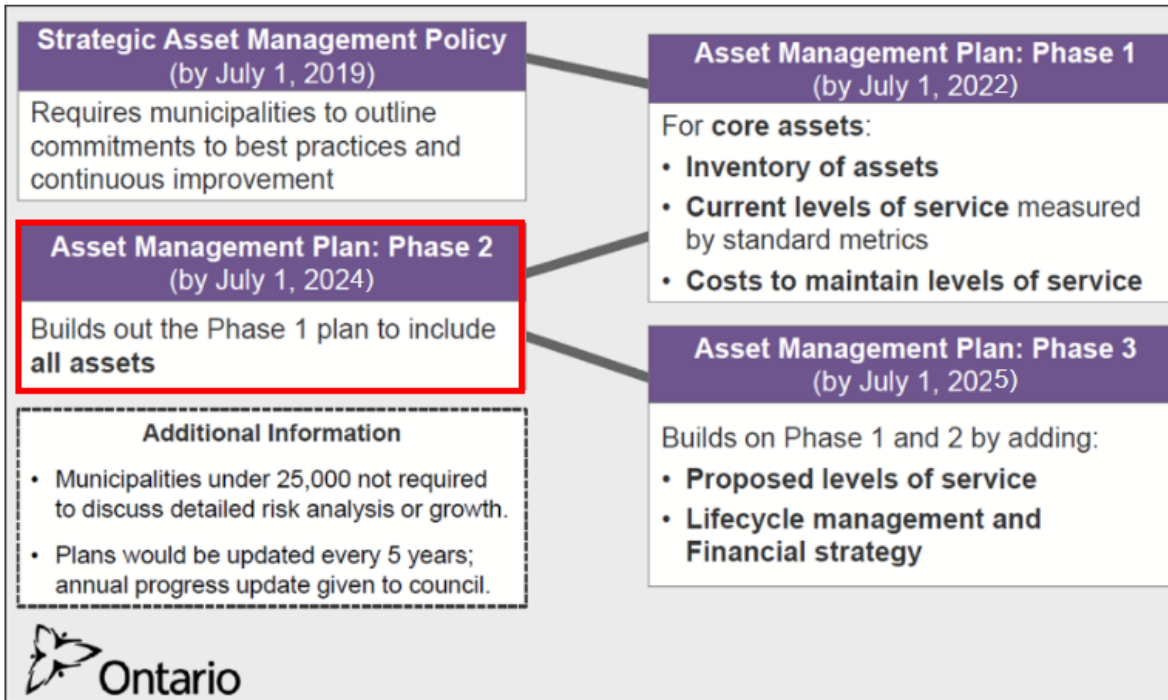


HEMSON



# Regulatory Requirement and Scope

This Service Area AMP achieves all regulatory requirements to meet both the July 1, 2024 and July 1, 2025 requirements for the following assets (outlined in green):



*Note: Transportation and Stormwater AMP will be underway soon to be compliant with the July 1 2025 regulatory requirements.*

# The Structure



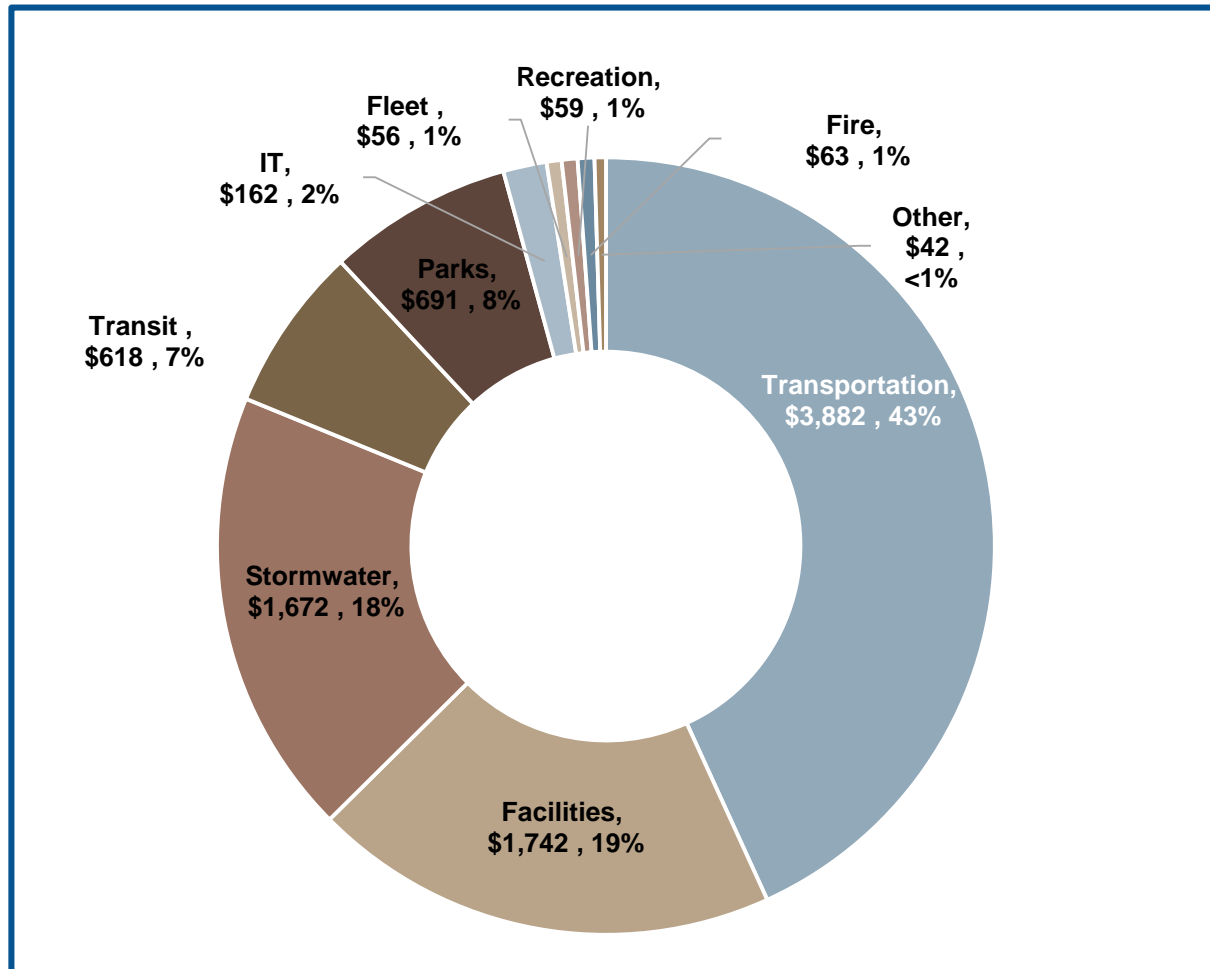
Section	Main Reporting
1.0	Introduction
2.0	State of the Local Infrastructure
3.0	Levels of Service
4.0	Asset Management Strategy
4.1	Demand Management
4.2	Risk Management
4.3	Climate Change Integration
4.4	Governance
4.5	Asset Information
4.6	Communication
4.7	Lifecycle Management
5.0	Financing Strategy
6.0	Monitoring and Improvement Plan

# Maturity Assessment



- Overall Maturity level is ***Intermediate***
- The Current Score improved from the initial score assessed at the project start
- Improvement Plan in place to reach the Target Score
- Goal is to move to ***“Advanced”*** stage within 5 years

# State of the Local Infrastructure



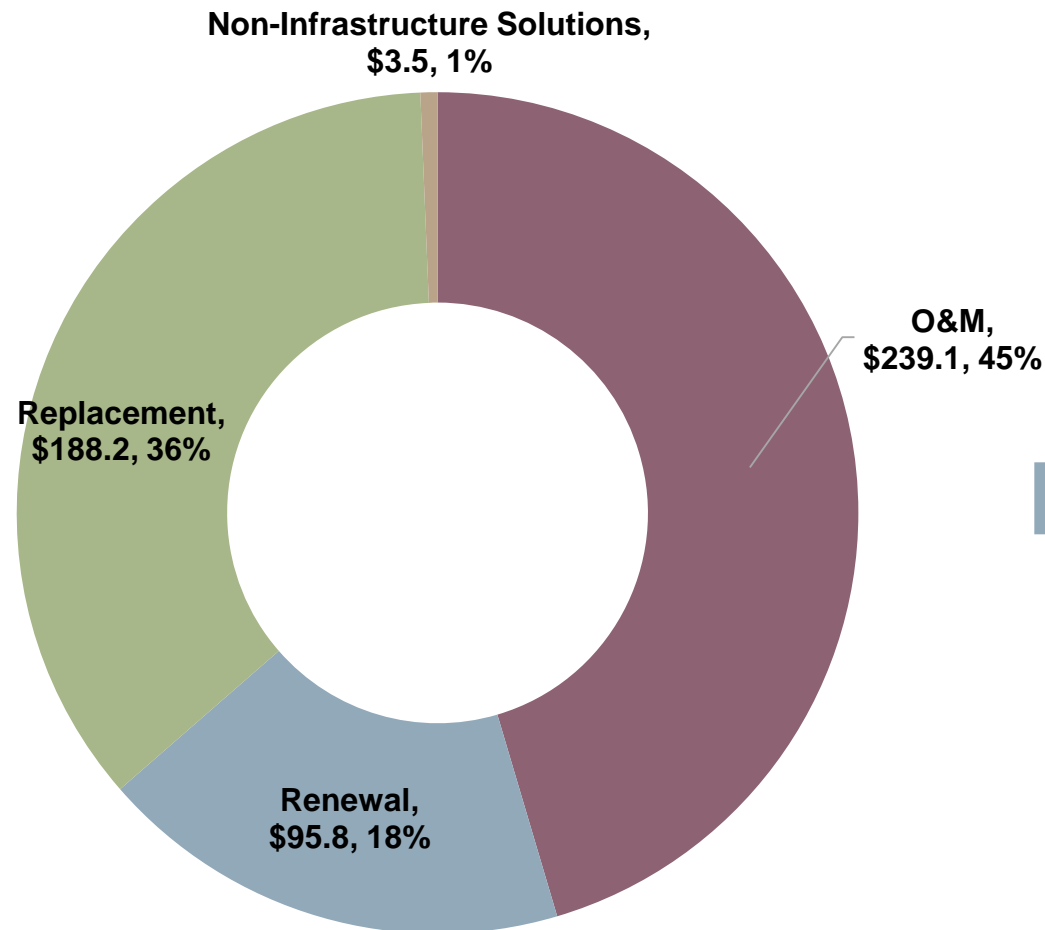
Other includes: Animal Services, Library and Cultural Services

- City's assets are valued at \$9.0 billion (\$2023)
- Overall condition of the City's assets is **'GOOD'** largely attributed to the relatively new age of the infrastructure and the effective asset management practices
- 95% assets are rated as fair or better, indicating a **"state of good repair"**
- Very poor assets are either being renewed or will be addressed through the upcoming budget (all assets are safe to operate)

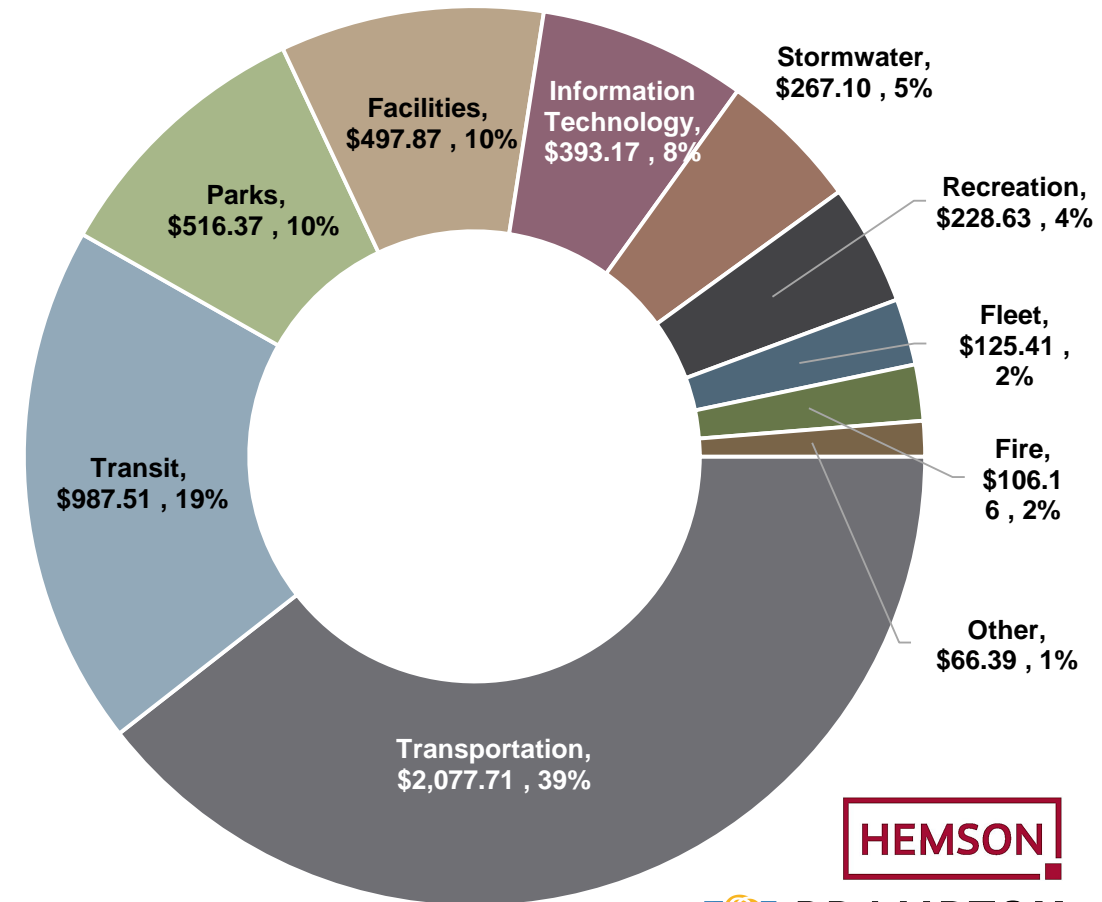
# Lifecycle Management: Current LOS

## Total 10-year Lifecycle Needs (Existing Assets) = \$5.3 Billion

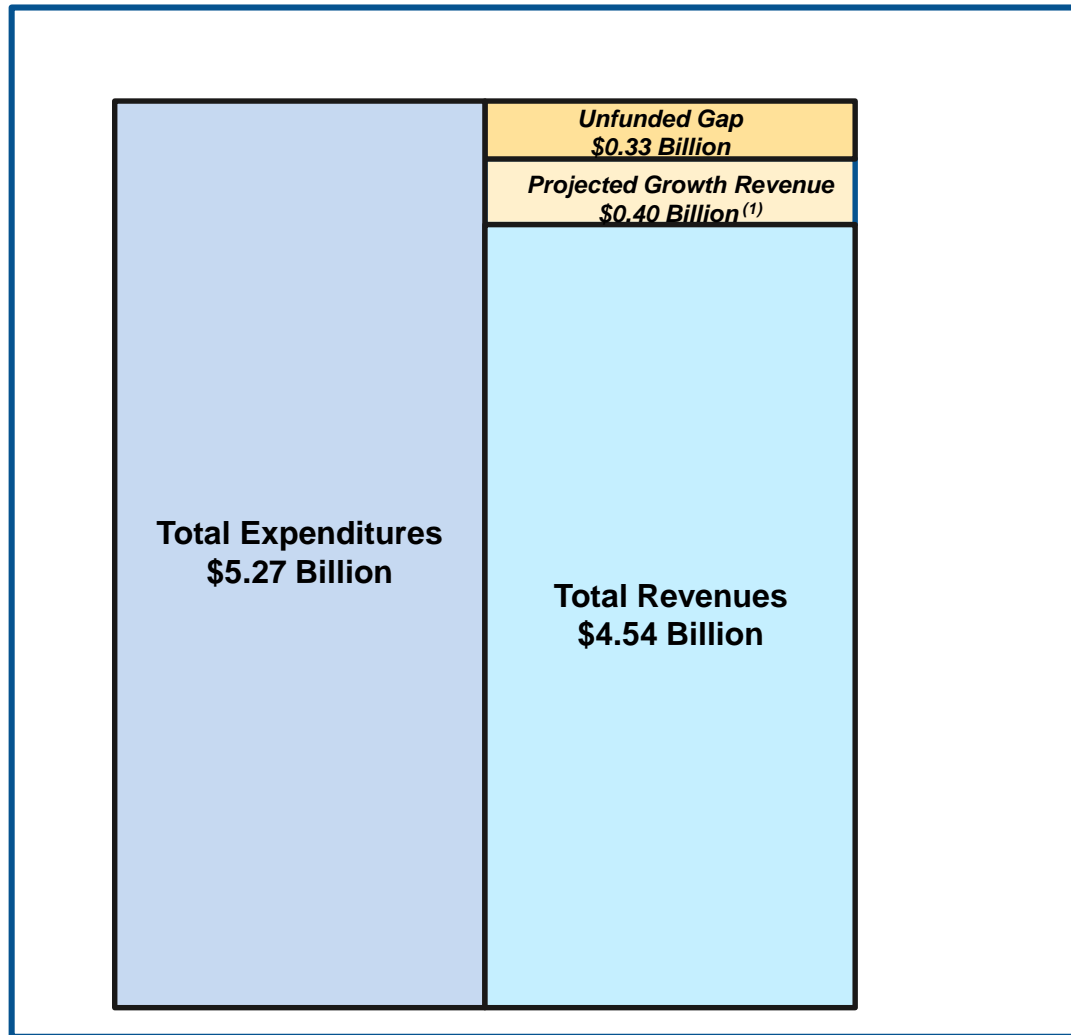
### Annual Needs by Lifecycle Activity



### Total 10 Year Needs by Service Area



# Financing Strategy – Current Infrastructure Gap



- Intended to illustrate shortfall to manage existing Levels of Service
- 334 million gap for existing assets when factoring in additional revenues from growth
- Additional revenues are assumed to be prioritized for existing assets

Note: Values have been rounded

(1) Projected Growth Revenue from assessment growth, increases in Federal Gas Tax allocation with population change, increase in special purpose levies and stormwater fees. Excludes DC revenue to fund first round capital.

# Financing Strategy - Approaches to Closing The Gap



**Maintain 2% Infrastructure Levy**



**Maintain 1% Transit Levy**



**Improved Data Quality**



**Levels of Service Measures**



**Assessing Risk Tolerance Level**



**Seek Funding Support from Upper Levels of Government**



**Explore Public Private Partnership opportunities (P3)**



**Continued Project Co-ordination with Region of Peel and Utility Companies**



# Next Steps

- Meet July 1, 2025 regulatory requirements for **core** assets including Proposed Levels of Service
  - Stormwater AMP
  - Transportation AMP
- Continued monitoring & improvement of asset management practices across all City services
- Annual SOLI reporting to Council (2023 SOLI underway)



Thank you!

