

**Appendix II**  
**2024 Public Sector Network (PSN) Update and Budget - Reported by Region of Peel at July 11, 2024**  
**Regional Council**

<b>Public Sector Network Proposed Budget for 2024</b>						
	2024 Budget	2023 Budget	2023 Actual	% Variance to 2023 Budget	% Variance to 2023 Actual	Notes
<b>Revenues</b>						
Sheridan College	164,400	150,000	150,000	9.6%	9.6%	(1)
Trillium Health Centre	183,671	156,000	154,400	17.7%	19.0%	(2)
William Osler Health Centre	88,175	85,325	84,700	3.3%	4.1%	
Contribution from Reserve	-	68,175	37,254	-100.0%	-100.0%	(3)
<b>Total</b>	<b>436,246</b>	<b>459,500</b>	<b>426,354</b>	<b>-5.1%</b>	<b>2.3%</b>	
<b>Common Expenses</b>						
Cable locate services	310,000	365,000	294,132	-15.1%	5.4%	(4)
One Call Services	17,500	17,500	15,052	0.0%	16.3%	
Maintenance	20,000	20,000	36,234	0.0%	-44.8%	
Network Upgrades	0	30,000	0	n/a	n/a	
Operational Costs	46,000	25,000	73,273	84.0%	-37.2%	(5)
Contribution to Reserve Fund	32,746	0	0	n/a	n/a	(6)
Other	10,000	2,000	7,664	400.0%	30.5%	(7)
<b>Total Expenses</b>	<b>436,246</b>	<b>459,500</b>	<b>426,354</b>	<b>-5.1%</b>	<b>2.3%</b>	
<b>Surplus / &lt;Deficit&gt;</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Reserve Fund</b>						
Opening balance, Jan 1	940,339	943,728	943,728	(3,389)		
Contribution From Reserve	0	(68,175)	(37,254)	68,175		(2)
Contribution to Reserve	32,746	0	0	32,746		(6)
Investment Income	25,000	25,000	33,865	-		
<b>Closing balance - December 31</b>	<b>998,085</b>	<b>900,553</b>	<b>940,339</b>	<b>97,532</b>		

Notes:

- (1) New Link from Sheridan Mississauga Campus to Village of Erin Meadows implemented in January 2024
- (2) Redundant route to 75 Watline approved for implementation in 2024
- (3) No requirement for Contribution from Reserve in 2024
- (4) Assume 10% Volume increase in 2024 over 2023 Actuals
- (5) Includes budget for Fiber Management Software
- (6) Anticipate small surplus to contribute to Reserve
- (7) Higher legal costs for 2024 for Shared Structures Agreements, Dedicated Locates and start of Renewal of Owners' Agreement