

Appendix 1: Internal Audit Budget Request

Account *	2024 Budget	Note 1 2025 Baseline Budget	Note 2 2025 Budget Request
Labour Expenditures Total	1,719,381	1,909,452	1,909,452
200211 - Office Expenses	7,495	8,995	8,995
200238 - Association Memberships	13,200	14,030	14,030
200239 - Mileage	1,800	2,560	2,560
200243 - Staff Development	23,000	30,000	30,000
200250 - Miscellaneous	10,300	10,300	10,300
200265 - Reading Materials	1,600	1,600	1,600
200273 - Mobile Communication	4,720	5,000	5,000
201002 - Professional & Consulting Serv	171,715	210,715	300,715
201113 - Legal	-	1,800	1,800
201156 - Outside Services-Applications	10,000	24,354	24,354
201171 - Printer Lease	2,000	2,000	2,000
Other Expenditures Total	245,830	311,354	401,354
Grand Total	1,965,211	2,220,806	2,310,806

Note 1: This is the baseline budget to close the gap with IIA Standards

Note 2: This Budget Request includes an additional \$90k to set up a cybersecurity audit funding.