



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number _____ - 2024

To Amend the Audit Committee Terms of Reference and Internal Audit Charter to align with the 2024 Global Internal Audit Standards

WHEREAS City Council establishes its governance structure for decision-making at the start of each Council term;

AND WHEREAS the Audit Committee reviewed and approved at its October 7, 2024 meeting a proposed Audit Committee Terms of Reference and Internal Audit Charter that aligns with the 2024 Global Internal Audit Standards;

AND WHEREAS Council adopted Resolution _____ at its October 16, 2024 meeting to amend and update the Audit Committee Terms of Reference and Internal Audit Charter to align with the 2024 Global Internal Audit Standards for the mandate and responsibilities of the Audit Committee, as well as define the role of the Internal Audit Division and relationship with the Audit Committee;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. That "Schedule 1" of By-Law 108-2023 is hereby replaced by the proposed Audit Committee Terms of Reference and Internal Audit Charter to Align with the 2024 Global Internal Audit Standards attached as "Schedule 1".

ENACTED and PASSED this 16th day of October 2024.

Approved as to
form.

2024/10/10

S. Akhtar

Patrick Brown, Mayor

Approved as to
content.

2024/10/11

F. Mu

Genevieve Scharback, City Clerk