



Report
Staff Report
The Corporation of the City of Brampton
2/11/2025

Date: 2025-02-04

Subject: **Internal Audit 2024 Annual Report**

Contact: Claire Mu, Director, Internal Audit

Report number: CAO's Office-2025-142

RECOMMENDATIONS:

1. That the report from Claire Mu, Director, Internal Audit to the Audit Committee Meeting of February 11, 2025, re: **Internal Audit 2024 Annual Report**, be received;

Overview:

- The Annual Report provides an overview of the work conducted by Internal Audit in 2024; and
- This report aims to update the Audit Committee on Internal Audit's achievements in 2024 and key initiatives for 2025. Additionally, it fulfills the annual reporting requirement for periodic self-assessment.

Background:

This report provides the Audit Committee with key insights into the division's activities and accomplishments. While audit reports and Management Action Plans (MAPs) are presented quarterly, this report offers a consolidated summary of audits and MAPs, along with an overview of the division's initiatives and achievements in 2024. It also outlines planned audit and non-audit projects for 2025.

Current Situation:

Standard 12.1 Internal Quality Assessment requires the CAE to "*communicate the results of periodic self-assessments and action plans to the board and senior management.*" The annual report serves as one of the key channels for meeting this requirement.

Please refer to the attached Internal Audit 2024 Annual Report (Appendix 1).

Corporate Implications:

Financial Implications:

N/A

Other Implications:

N/A

Strategic Focus Area:

Government & Leadership: Focusing on service excellence with equity, innovation, efficiency, effectiveness, accountability, and transparency.

Conclusion:

Internal Audit provides a systematic, disciplined approach to evaluate and improve the effectiveness of the City's governance, risk management, and internal controls and processes. The 2024 Annual Report offers the Audit Committee a comprehensive overview of the division's activities and achievements. Committed to transparency and accountability, Internal Audit ensures the Audit Committee receives regular updates with timely information to support effective oversight.

Authored by:

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Approved by:

Claire Mu, Director
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Attachments:

Appendix 1: Internal Audit 2024 Annual Report