

THE CORPORATION OF THE CITY OF BRAMPTON



Number _____- 2025

To Establish Tax Ratios For The Year 2025

WHEREAS the Council of The Regional Municipality of Peel, by By-law No. 1-2025, passed the 23 day of January, 2025, delegated the authority to pass a Bylaw establishing the tax ratios for both lower-tier and upper-tier purposes for the year 2025 to the Council of The Corporation of the City of Brampton:

AND WHEREAS it is necessary for the Council of The Corporation of the City of Brampton, pursuant to section 310 of the <u>Municipal Act, 2001</u> as amended, to establish the tax ratios for 2025 for the purposes of The Regional Municipality of Peel and The Corporation of the City of Brampton;

AND WHEREAS delegation of tax ratio setting to the lower tier municipalities of Peel continue to apply and the Region submitted a copy of its By-law and the resolutions of its municipalities to the Minister of Municipal Affairs;

AND WHEREAS the tax ratios determine the relative amounts of taxation to be borne by each property class;

AND WHEREAS the property classes have been defined and prescribed by the *Assessment Act* and the Regulations thereto;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

- 1. For the taxation year 2025, the tax ratio for the property in:
 - 1.1 the residential property class is 1.0;
 - 1.2 the multi-residential property class is 1.7050;
 - 1.3 the new multi-residential property class is 1.0;
 - 1.4 the commercial property class is 1.2971;
 - 1.5 the industrial property class is 1.4700;
 - 1.6 the pipe line property class is 0.9239;
 - 1.7 the farm property class is 0.25;
 - 1.8 the managed forests property class is 0.25.
- 2. For the purpose of this By-law:
 - 2.1.1 The commercial property class includes all property within the office building, shopping center and parking lots and vacant land property classes as defined in Ontario Regulation 282/98 as amended;
 - 2.1.2 The industrial property class includes all property within the large industrial property class as defined in Ontario Regulation 282/98 as amended.

3. This By-law shall come into force and take effect immediately upon enactment.

ENACTED and PASSED this 26 day of February, 2025.

Approved as to form. 2025/01/31

Colleen Grant

Patrick Brown, Mayor

Approved as to content. 2025/01/31

Nash Damer

Genevieve Scharback, City Clerk

(Corporate Support Services-2025-122)