



THE CORPORATION OF THE CITY OF BRAMPTON

# BY-LAW

*Number* \_\_\_\_\_

A By-Law to Amend By-law 107-2020 to establish  
Bank and Investment Management Signing  
Authority, general banking and investment  
banking controls

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**WHEREAS** the Council of The Corporation of the City of Brampton (the “Corporation”) enacted By-law 107-2020 on June 24, 2020 to establish bank and investment management signing authority and general banking and investment banking controls;

**AND WHEREAS** as a result of recent reorganizations of the Corporation’s Corporate Support Services Department and changes to the responsibilities and titles of positions therein, amendments to By-law 107-2020 are required to reflect such changes;

**NOW THEREFORE**, The Council of The Corporation of the City of Brampton  
**ENACTS AS FOLLOWS:**

1. By-law 107-2020 is hereby amended as follows:

(a) Subsection 6. (2) is deleted and replaced with the following:

(2) Subject to subsection 6(3) and *Ontario Regulation 438/97* of the *Municipal Act, 2001*, as amended, and the approved Investment Policy, the Treasurer or one of the Senior Managers listed in Schedule A and one of the following positions are jointly authorized and empowered to transfer, endorse, buy, sell, assign and set over, and deliver any or all eligible securities or evidences thereof for City’s Operating and Reserve Portfolio (“Investment Transaction”) and to provide necessary instruction to City’s Investment dealer banks and Investment custodial company to execute any Investment Transaction:

- a. Manager, Banking & Investments
- b. Senior Advisor, Banking & Investments

(b) Subsection 6. (3) is deleted and replaced with the following:

(3) Before exercising the authority delegated pursuant to subsection 6(2) above, the delegates must receive in electronic or paper form the research, analysis and pricing data in support of the trading settlement instruction for the Investment Transaction from one of the following positions that is not a delegate:

- a. Cash Management Analyst
- b. Senior Advisor, Banking & Investments

(c) Schedule "A" is deleted and replaced with Schedule A attached hereto.

**READ a FIRST, SECOND and THIRD TIME and PASSED** in Open Council this \_\_\_\_ st day of \_\_\_\_\_, 2025.

Approved as to form. ____/____/____ _____
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Approved as to content. ____/____/____ _____
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Patrick Brown, Mayor

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Genevieve Scharback, City Clerk

## **SCHEDULE A TO BY-LAW**

The following are authorized parties of the Corporation for the purposes of this by-law:

- i) Chief Administrative Officer,
- ii) Commissioner, Corporate Services,
- iii) Treasurer,
- iv) Senior Manager, Accounting and Deputy Treasurer,
- v) Senior Manager, Revenue,
- vi) Manager, Accounting, or
- vii) Manager, Taxation and Assessment