



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number _____ - 2025

To amend By-law 107-2020 to establish Bank and Investment Management Signing Authority, general banking and investment banking controls

WHEREAS the Council of The Corporation of the City of Brampton (the "Corporation") enacted By-law 107-2020 on June 24, 2020 to establish bank and investment management signing authority and general banking and investment banking controls;

AND WHEREAS as a result of recent reorganizations of the Corporations Corporate Support Services Department and changes to the responsibilities and titles of positions therein, amendments to By-law 107-2020 are required to reflect such changes;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. By-law 107-2020 is hereby amended as follows:
 - (a) Subsection 6. (2) is deleted and replaced with the following:

(2) Subject to subsection 6(3) and *Ontario Regulation 438/97 of the Municipal Act, 2001*, as amended, and the approved Investment Policy, the Treasurer or one of the following positions is fully authorized and empowered to transfer, endorse, buy, sell, assign and set over, and deliver any or all eligible securities or evidences thereof for City's Operating and Reserve Portfolio ("Investment Transaction") and to provide necessary instruction to City's Investment dealer banks and Investment custodial company to execute any Investment Transaction:

 - a. Manager, Banking & Investments
 - b. Senior Advisor, Banking & Investments
 - c. Senior Manager, Accounting and Deputy Treasurer
 - (b) Subsection 6. (3) is deleted and replaced with the following:

(3) Before exercising the authority delegated pursuant to subsection 6(2) above, the delegate must receive in electronic or paper form the research, analysis and pricing data in support of the trading settlement instruction for the Investment Transaction from one of the following positions that is not the delegate:

 - a. Cash Management Analyst
 - b. Senior Advisor, Banking & Investments

c. Manager, Banking & Investments

(c) Schedule "A" is deleted and replaced with Schedule A attached hereto.

ENACTED and PASSED this 9th day of April, 2025.

Approved as to
form.
2025/02/27
C. Pratt

Patrick Brown, Mayor

Approved as to
content.
2025/02/26
Nash Damer

Genevieve Scharback, City Clerk

(Corporate Support Services-2025-198)

SCHEDULE A TO BY-LAW

The following are authorized parties of the Corporation for the purposes of this by-law:

- i) Chief Administrative Officer,
- ii) Commissioner, Corporate Services,
- iii) Treasurer,
- iv) Senior Manager, Accounting and Deputy Treasurer,
- v) Senior Manager, Revenue,
- vi) Manager, Accounting, or
- vii) Manager, Taxation and Assessment