Attachment 2 – Schedule 'D', Excerpt of the Subdivision Agreement, Mattamy-Grella (720634 Ontario Ltd).

SCHEDULE D (section 11)

4.2 City's Park Block (Block 332 Parkette)

- Topsoil stripping and rough grading
- · Catch basins and storm sewers
- Topsoil supply, spreading, fine grading, topsoil amendments, sodding and planting
- Asphalt pathways & hard surfacing
- Limestone screenings
- Decorative paving
- Walkway lighting
- Play areas (including sand box) complete with concrete edging, play surface, play structure and swings
- Shade structure
- · Stone masonry work and entry feature
- Construction hoarding / tree preservation fencing
- · Site forniture

4.3 City's NHS Valley Land Pedestrian Trail (Blocks 327-328 and 333 & 335)

- Topsoil stripping and rough grading
- · Siltation control fencing, hoarding and tree preservation fencing
- Armourstone
- Asphalt and limestone screenings pathways
- Decorative paving trail nodes
- (2) Pedestrian bridges (Crossings A&B) including abutments and decorative piers
- Topsoil supply, spreading, fine grading, topsoil amendments, seeding, and restoration planting

4.2 Cost of Work and Payment Schedule

- 4.2.1 The total City Cost of Park Block 234 'Town Square' shall not exceed \$468,685.58 including H.S.T. The developer will be contributing \$ 450,892.04 including H.S.T. for park upgrades.
- 4.2.2 The total City Cost of Park Block 332 'Parkette' shall not exceed \$427,101.02 including H.S.T. The developer will be contributing \$121,938.30 including H.S.T. for park upgrades.
- 4.2.3 The total City Cost of the Valley Land Pedestrian Trail Blocks 327-328 and 333 & 335 shall not exceed \$893,058.21 including H.S.T.
- 4.2.4 Payment subject to a) Performance Acceptance by the City, b) publication of Substantial Performance and passing of the 45-day holdback period specified under the Construction Lien Act. c) Clear title of the property, and d) approval of the City cost by the City in its capital budget.

4.3 Performance and Maintenance Guarantees

50% Performance and 50% Maintenance Bonds

4.4 Completion Schedule

The Developer shall complete all works related to parkland development shown on the approved parkland landscape plan within twelve (12) months of the first building permit being issued for any lot or block on the Plan, unless this time is extended in writing by the City. This extension, if granted, shall not extend beyond October 15th of the second year after the first building permit is issued.