

Appendix C

The Corporation of the City of Brampton 2024 Municipal Surplus Reconciliation, Tax Levy purposes vs Consolidated Financial Statements ('000)

	2024	2023
Surplus per CityWide Operating Summary, December 31 (for tax levy purposes)	\$ -	\$ -
Add: Net interfund transfer eliminated in consolidation	87,175	108,521
Add: Grants/subsidies and other revenue received directly by Capital projects	24,167	16,249
Add: Interest earned on reserves and reserve funds not included in the City's operating budget for tax levy purposes	17,789	16,868
Add: Obligatory reserve fund revenues recognized during the year	164,012	222,858
Add: Developers contributed assets recognized as municipal equity	80,555	45,975
Add: Safe Restart/COVID-19 Revenue earned	-	18,481
Add: Gain on acquisition (CAA Center)	11,088	-
Less: PSAB adjustments re employee post retirement benefits and other legal liabilities	11,381	6,369
Less: Expenses charged to Capital projects are reclassified as operating in nature	105,928	119,530
Less: Amortization expense	162,449	161,308
Less: Net cost of tangible capital assets disposed	2,756	39
Total municipal surplus before consolidation	102,272	141,706
Consolidated entities surplus/(deficit) and other	11,287	2,666
Total annual surplus per Consolidated Statement of Operations , December 31	\$ 113,559	\$ 144,372