

Appendix I - 2024 Public Sector Network  
Revenue and Expenditure Statement

**Public Sector Network**  
**Revenue and Expenditure Statement (Unaudited, \$)**  
**For the Month Ended December 31, 2024**

	2024 Budget	2024 Actual	Variance under / (over)
<b>Revenues</b>			
Sheridan College	164,400	164,400	-
Trillium Health Centre	183,671	166,800	16,871 (1)
William Osler Health Centre	88,175	89,300	(1,125)
Contribution from Reserve	-	-	-
<b>Total Revenues</b>	<b>436,246</b>	<b>420,500</b>	<b>15,746</b>
<b>Common Expenses</b>			
Cable locate services	310,000	294,963	15,037 (2)
One Call Services	17,500	19,069	(1,569)
Maintenance	20,000	38,497	(18,497) (3)
Network Upgrades	-	-	-
Operational Costs	46,000	18,522	27,478 (4)
Contribution to Reserve Fund	32,746	36,689	(3,943)
Other	10,000	12,759	(2,759) (5)
<b>Total Expenses</b>	<b>436,246</b>	<b>420,500</b>	<b>15,746</b>
<b>Surplus / &lt;Deficit&gt;</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Fund</b>			
Opening balance, Jan 1, 2024	940,339	940,339	-
Contribution from Reserve	-	-	-
Contribution to Reserve	32,746	36,689	(3,943)
Investment Income	25,000	39,619	(14,619)
<b>Closing balance - December 31, 2024</b>	<b>998,085</b>	<b>1,016,647</b>	<b>(18,562)</b>

Notes:

- (1) Shortfall in YTD actual revenue due to splicing delays with connection (CVH-Eglinton to 75 Watline - Diverse Path).
- (2) Cable locate costs higher by 0.3% and volumes down by 9.5%
- (3) Maintenance costs were higher for inspection related repairs in 2024
- (4) Lower software maintenance and update costs
- (5) Legal expenses were higher due to new agreements needed for ON1Call's Dedicated Locator Mandate and hiring of Temp Legal Services for Owners Agreement review