

Public Sector Network Proposed Budget for 2025 (\$)						
	2025 Budget	2024 Budget	2024 Actual	% Variance to 2024 Budget	% Variance to 2024 Actual	Notes
Revenues						
Sheridan College	164,400	164,400	164,400	0.0%	0.0%	
Trillium Health Centre	207,247	183,671	166,800	12.8%	24.2%	(1)
William Osler Health Centre	91,025	88,175	89,300	3.2%	1.9%	
Contribution from Reserve	100,000	-	-			(2)
Total	562,672	436,246	420,500	29.0%	33.8%	
Common Expenses						
Cable locate services	320,000	310,000	294,963	3.2%	8.5%	(3)
One Call Services	26,255	17,500	19,069	50.0%	37.7%	
Maintenance	42,183	20,000	38,497	110.9%	9.6%	
Operational Costs	44,234	46,000	18,522	-3.8%	138.8%	(4)
Contribution to Reserve Fund	-	32,746	36,689	n/a	n/a	
Other	130,000	10,000	12,759	1200.0%	918.9%	(5)
Total Expenses	562,672	436,246	420,500	29.0%	33.8%	
Surplus / <Deficit>	-	-	-	-	-	
Reserve Fund						
Opening balance, Jan 1	1,016,647	940,339	940,339	76,308		
Contribution from Reserve	(100,000)	-	-	(100,000)		(2)
Contribution to Reserve	-	32,746	36,689	(32,746)		
Investment Income	40,000	25,000	39,619	15,000		
Closing balance - December 31	956,647	998,085	1,016,647	(41,438)		
Notes:						
(1) Redundant route to 75 Watline approved for implementation in 2025						
(2) Withdrawal from Reserve to fund a consulting review of the PSN business model.						
(3) Assume 8.5% Volume increase in 2025 over 2024 Actuals - could be reduced by dedicated locate projects						
(4) Includes budget for Fiber Management Software						
(5) Higher legal costs for 2025 Dedicated Locates, Master Services Agreement and start of Renewal of Owners' Agreement (\$30,000) and Consulting Services (\$100,000)						