

Appendix F: Excerpt of Schedule D of the Subdivision Agreement for Hayford Holdings Inc. Park Block 180 (Plan No.: 43M-1982)

SCHEDULE D
(CONT.)

City's Park Works shall include but not be limited to:

Park Block 180

- Rough grading
- Topsoil supply grading, topsoil amendments, sodding and planting
- Drainage provisions
- Asphalt walkway and lighting
- Shade structure
- Playground and play structure
- Specialty paving
- Site furnishing

2.2 Cost of Work and Payment Schedule

2.2.1 The total **City costs** for Park Block 180 shall not exceed \$479,155.00

(Costs include 10% consultant's fee and 13% Harmonized Sales Tax)

- 2.2.2 The Developer agrees to contribute Upscale Executive Area park components as identified in the approved landscape drawings and cost estimates at no cost to the City.
- 2.2.3 Payment subject to a) Performance Acceptance by the City, b) publication of Substantial Performance and passing of the 45 day holdback period specified under the Construction Lien Act. c) clear title of the property, and d) approval of the City cost by the City in its capital budget.

Note: The invoice amount (\$ 490,080.72) exceeds the above amount as additional play equipment was requested by City staff during park construction.