

Appendix D

From: Iwanow, Vera (MOHLTC) [mailto:Vera.Iwanow@ontario.ca]

Sent: Wednesday, May 22, 2013 8:43 AM

To: John Kalverda

Subject: EPC Budget for # 96 Holland Christian Homes

Good Morning,

I had a look at your budget this morning and it doesn't include a municipal contribution. According to the program rules there must be a contribution from the municipality that is at least 20% of net shareable costs. In your case it's 20% of the 2007/08 costs which comes to a minimum of \$13,832. In kind contributions are also acceptable.

I have "returned" the budget on SRI. Please let me know when the update has been made.

Thanks

Vera

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