

BRAMPTON MEANS BUSINESS *NOW*

Economic Impact of COVID-19

City of Brampton Analysis

Economic Development

March 10, Committee of Council

***INVEST*BRAMPTON.ca**

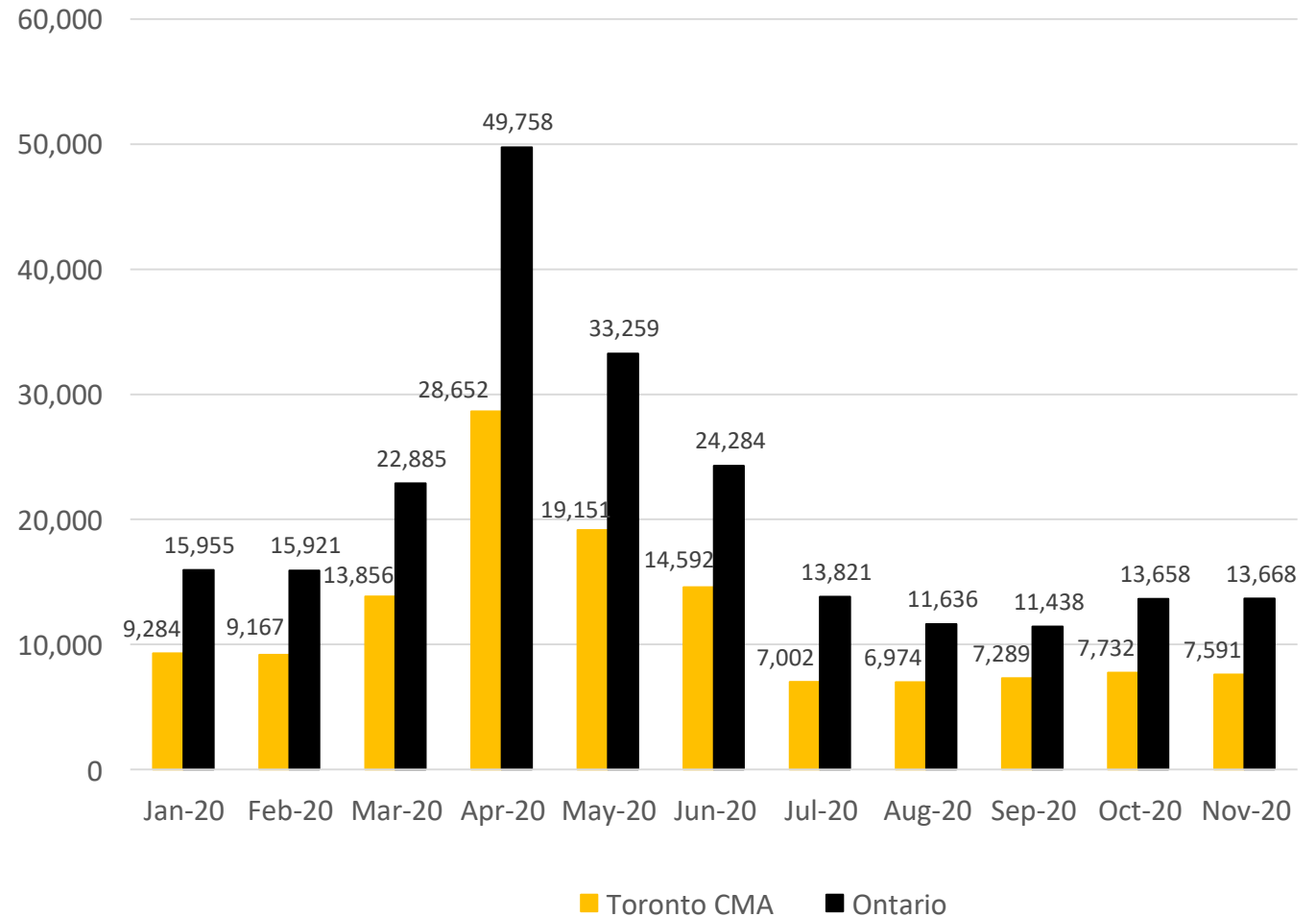
Businesses and Sectors



Business Dynamics in Ontario and Toronto CMA*

		January 2020	April 2020	November 2020
Active businesses	Ontario	342,617	313,371	323,474
	Toronto CMA	182,135	165,322	168,883
Opening businesses	Ontario	15,486	14,759	18,839
	Toronto CMA	8,847	8,700	11,018
Closing businesses	Ontario	15,955	49,758	13,668
	Toronto CMA	9,284	28,652	7,591

Number of Closing Businesses



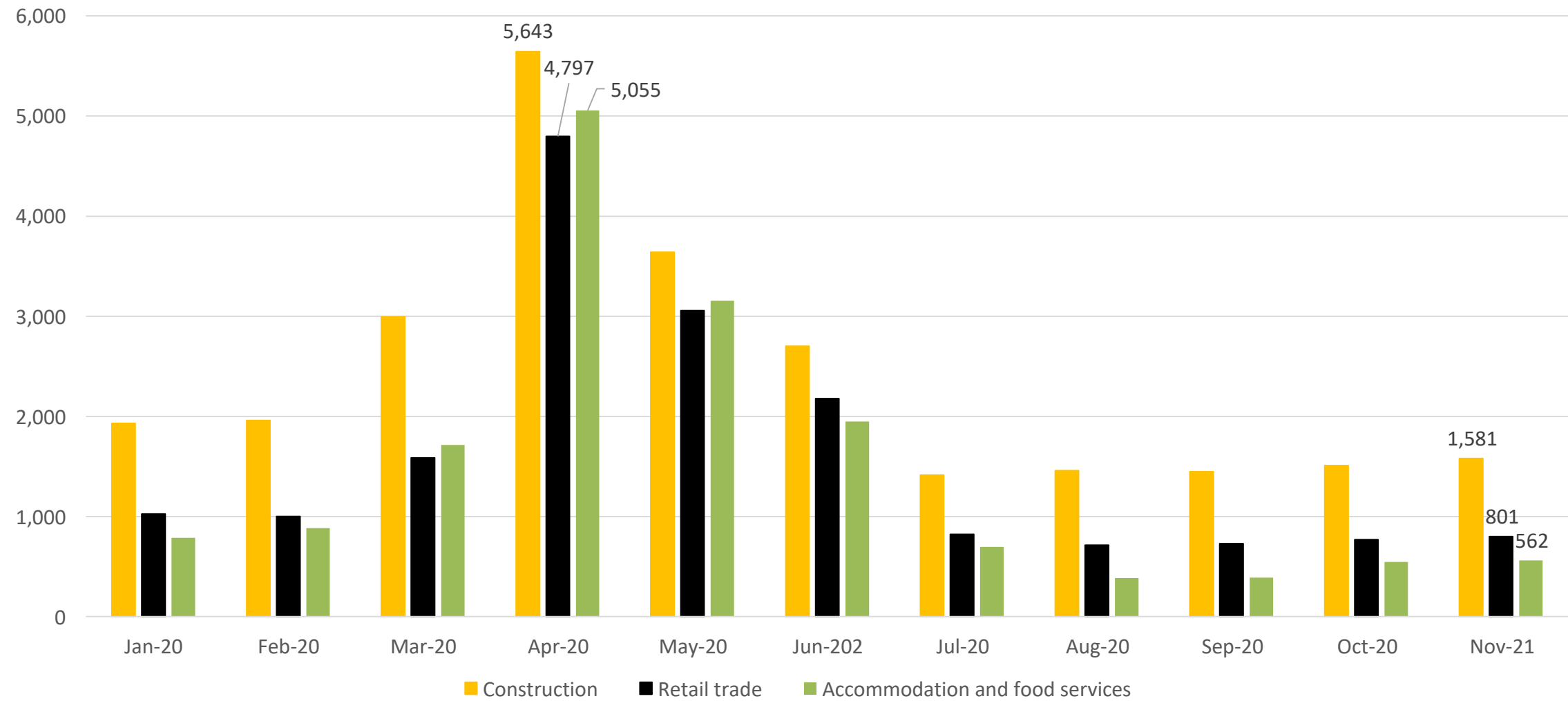
Source: Statistics Canada. Experimental estimates for business openings and closures for Canada. November 2020

* Toronto CMA: [Toronto census metropolitan area](#)

Businesses and Sectors



Number of Closing Businesses in Top 3 Sectors in Ontario

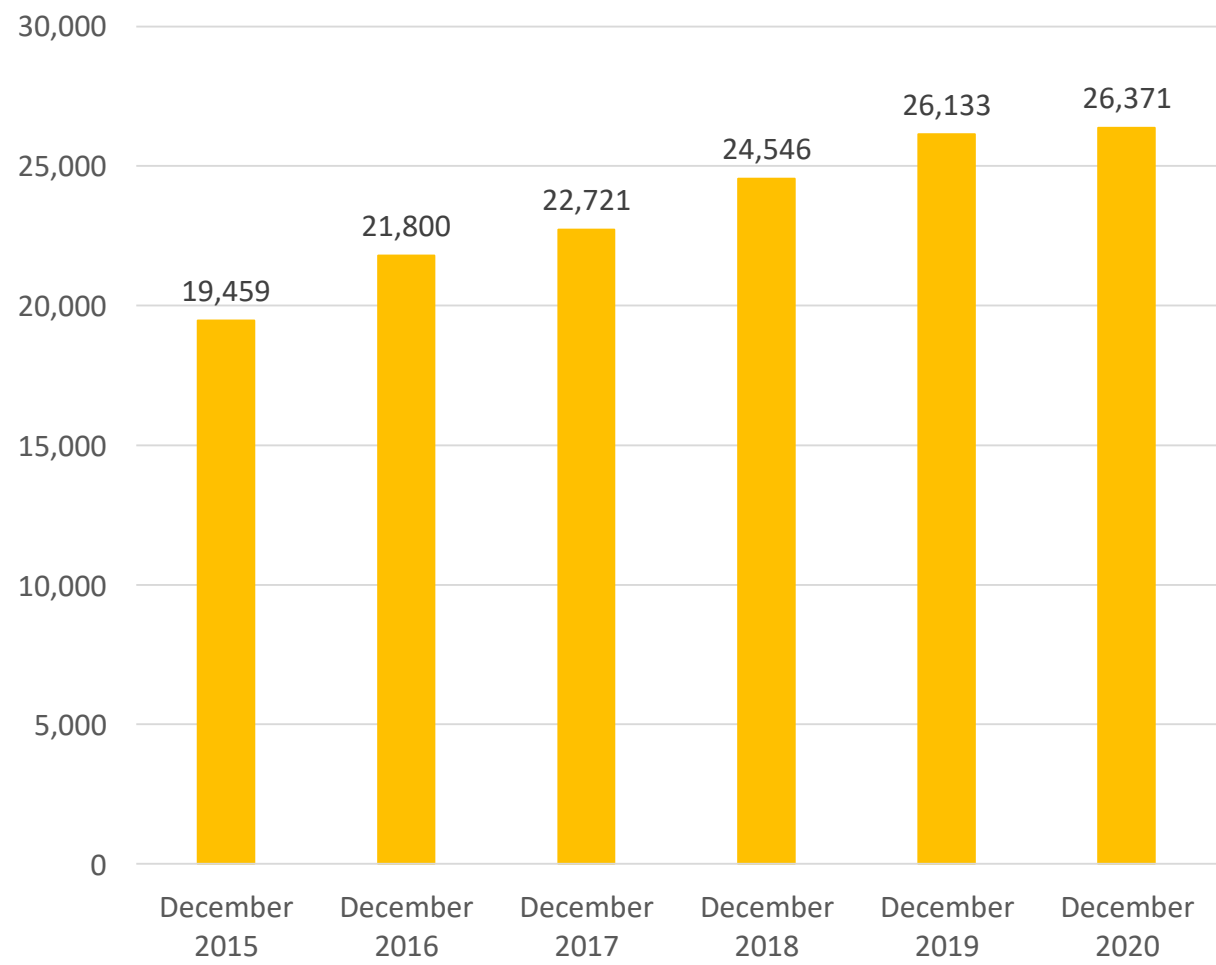


Source: Statistics Canada. Experimental estimates for business openings and closures for Canada. November 2020

Businesses and Sectors



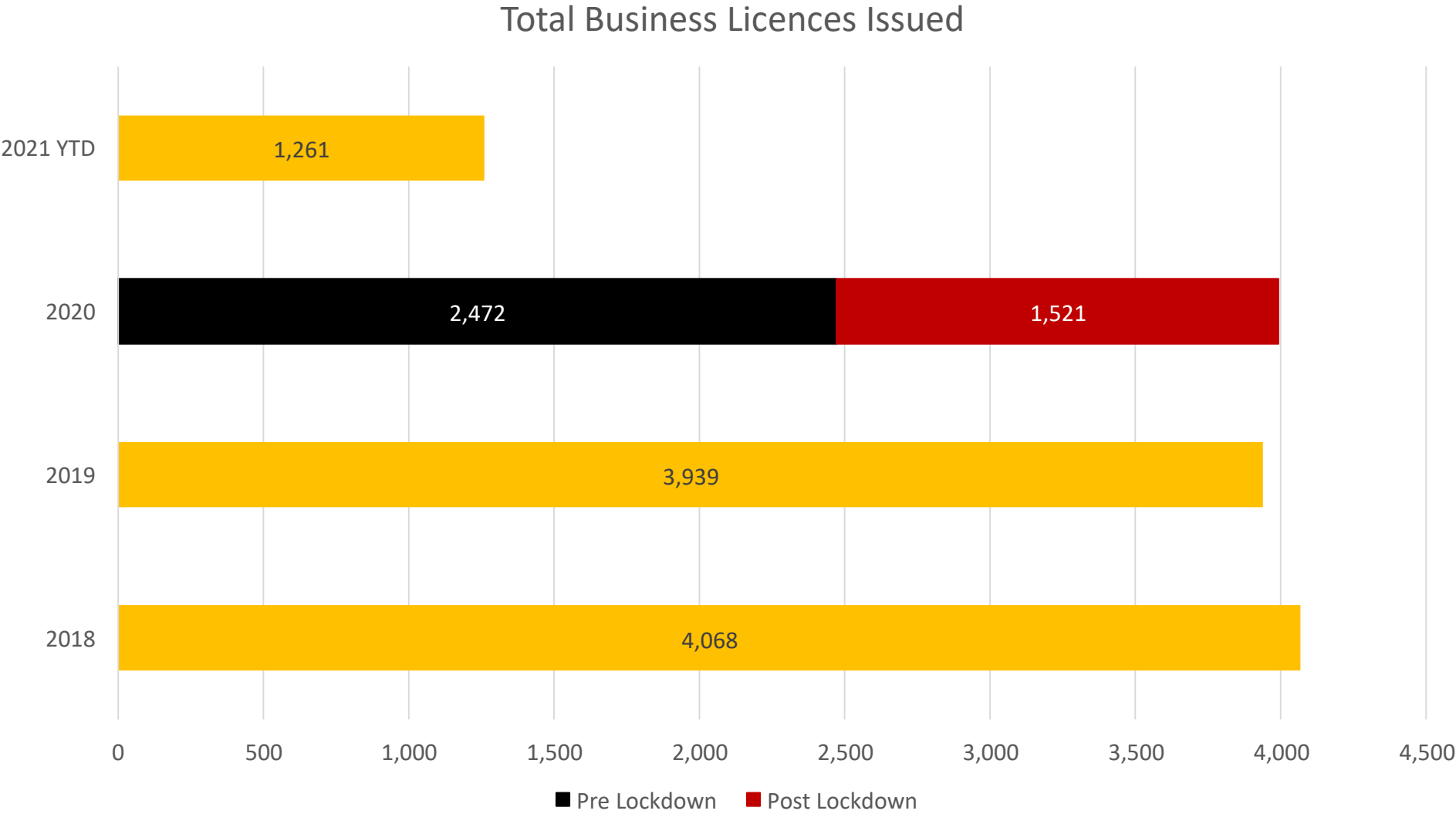
Brampton Businesses with Employees



Brampton Businesses with Employees		
Categories	# of Businesses (December 2020)	Growth Rate (Since December 2019)
Total Businesses With Employees	26,371	0.91%
1-9 Employees	23,306	1.15%
10-99 Employees	2,765	-0.65%
100 & Over Employees	300	-3.23%

Source: Statistics Canada. Canadian Business Counts. December 2020

Businesses and Sectors

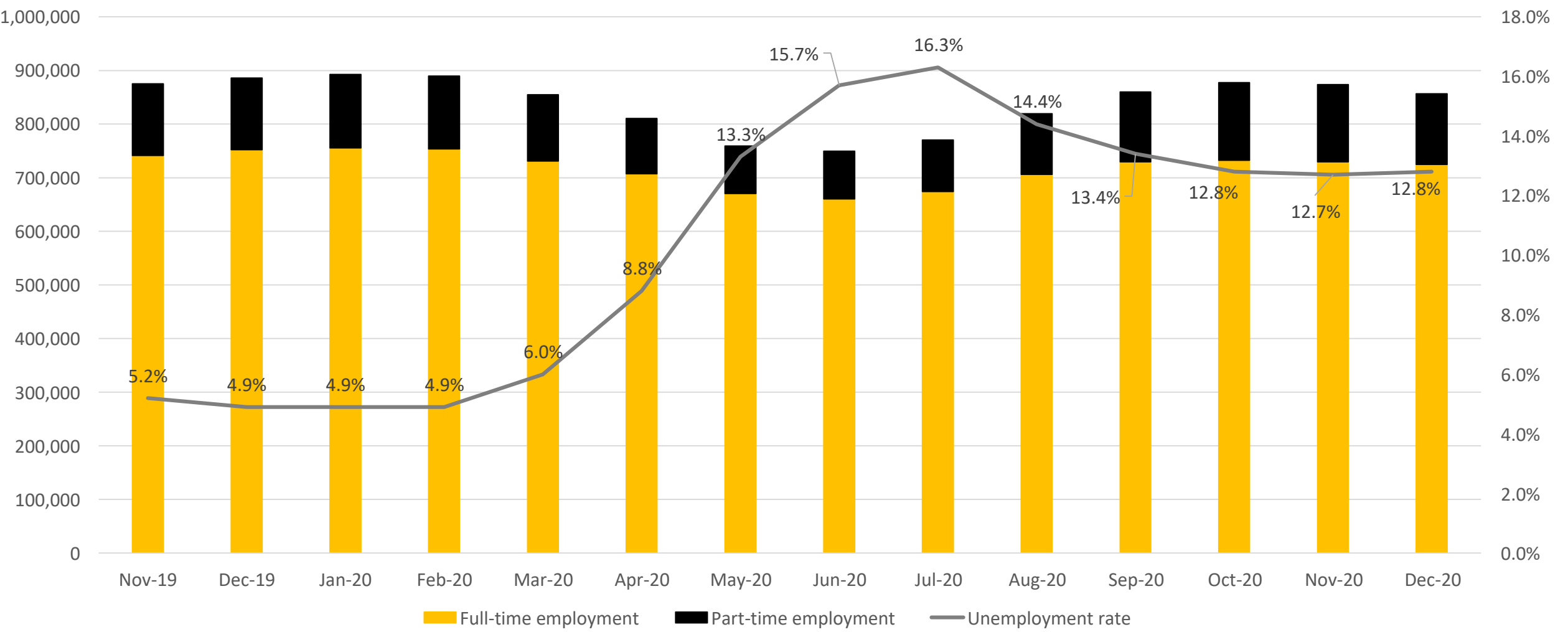


Source: City of Brampton. Business Licence Issued. January 2021

Labour Market



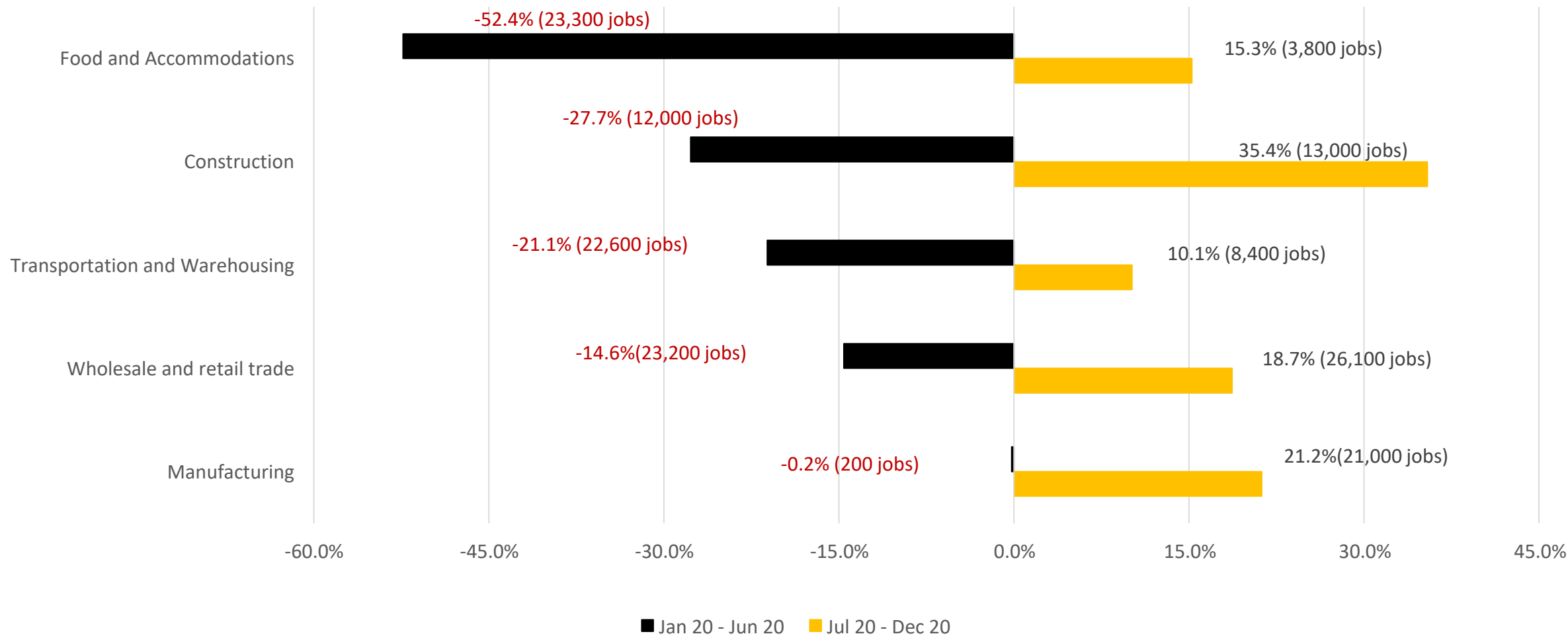
Labour Market in Peel



Source: Statistics Canada. (2020). Labour Force Survey, December 2020.



Employment Change in Selected Sectors in Peel

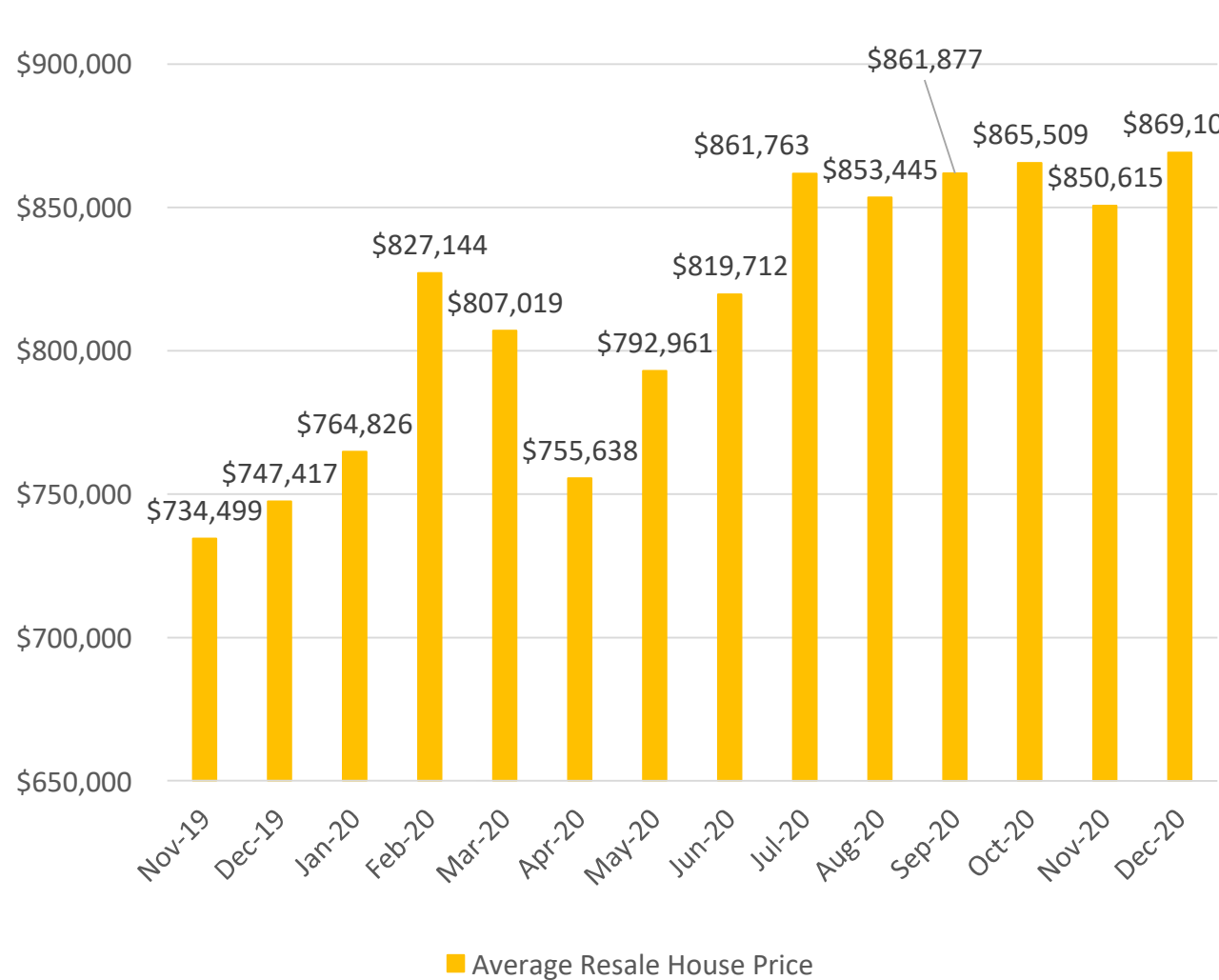


Source: Statistics Canada. (2020). Labour Force Survey, December 2020.

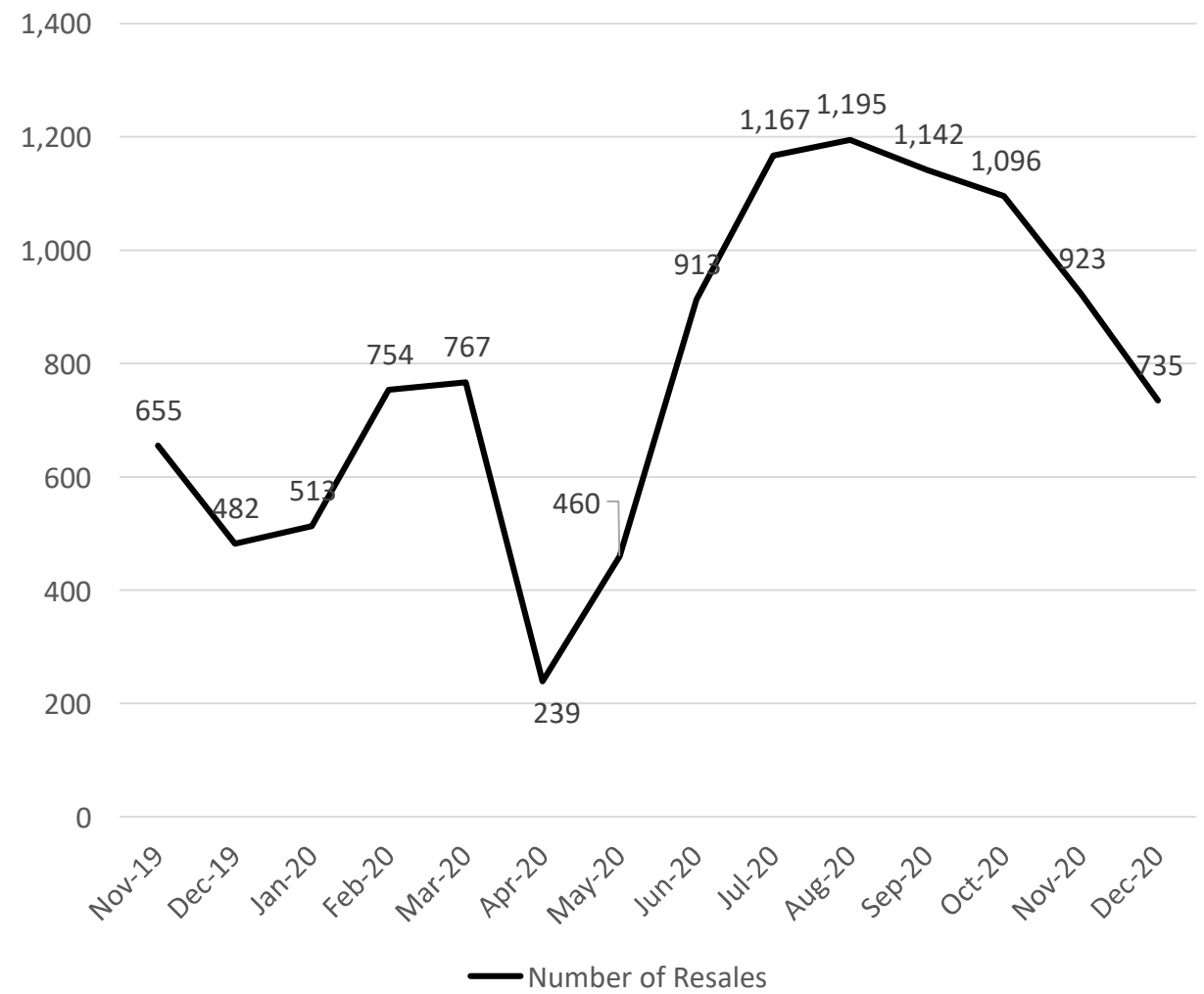
Residential Real Estate Market



Resale Housing Market in Brampton



Number of Housing Resales in Brampton

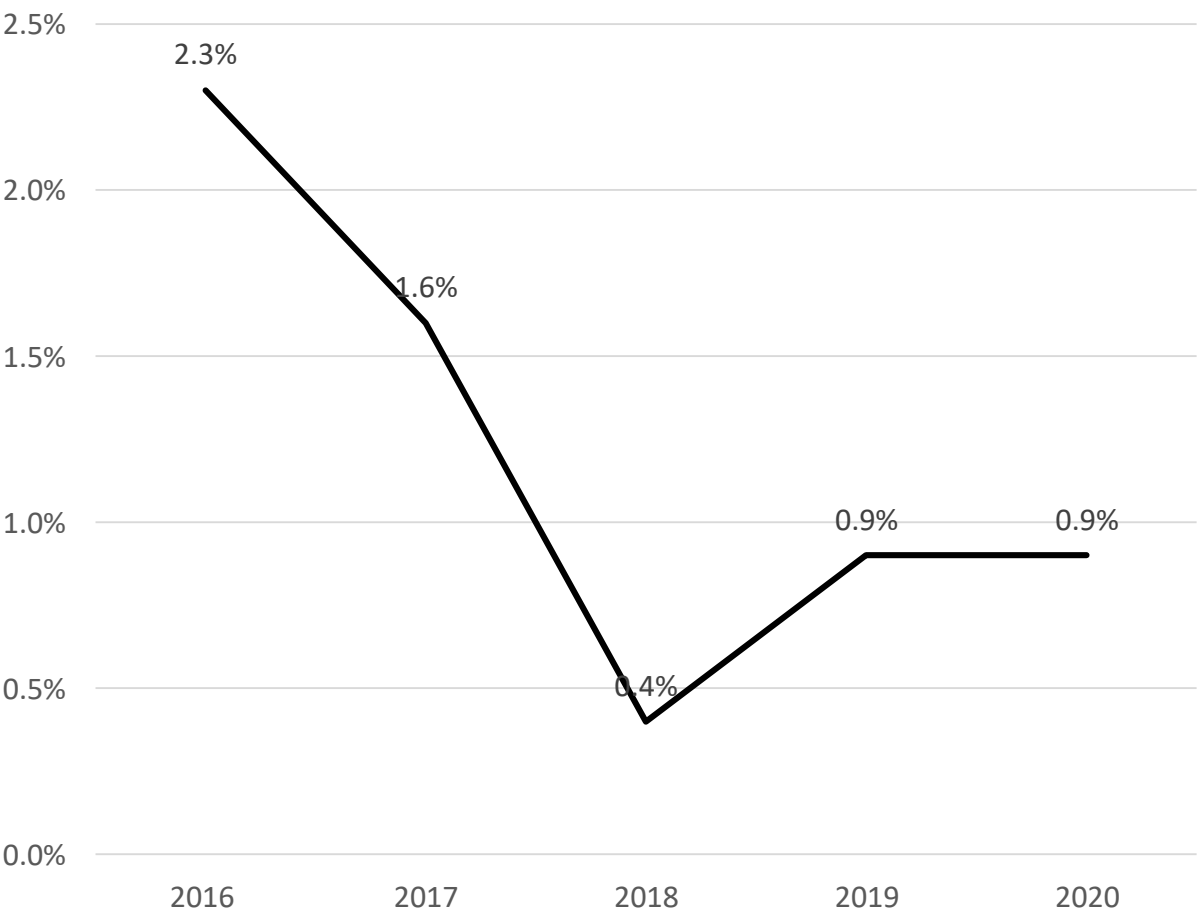


Source: Toronto Regional Real Estate Board. Market Watch. December 2020

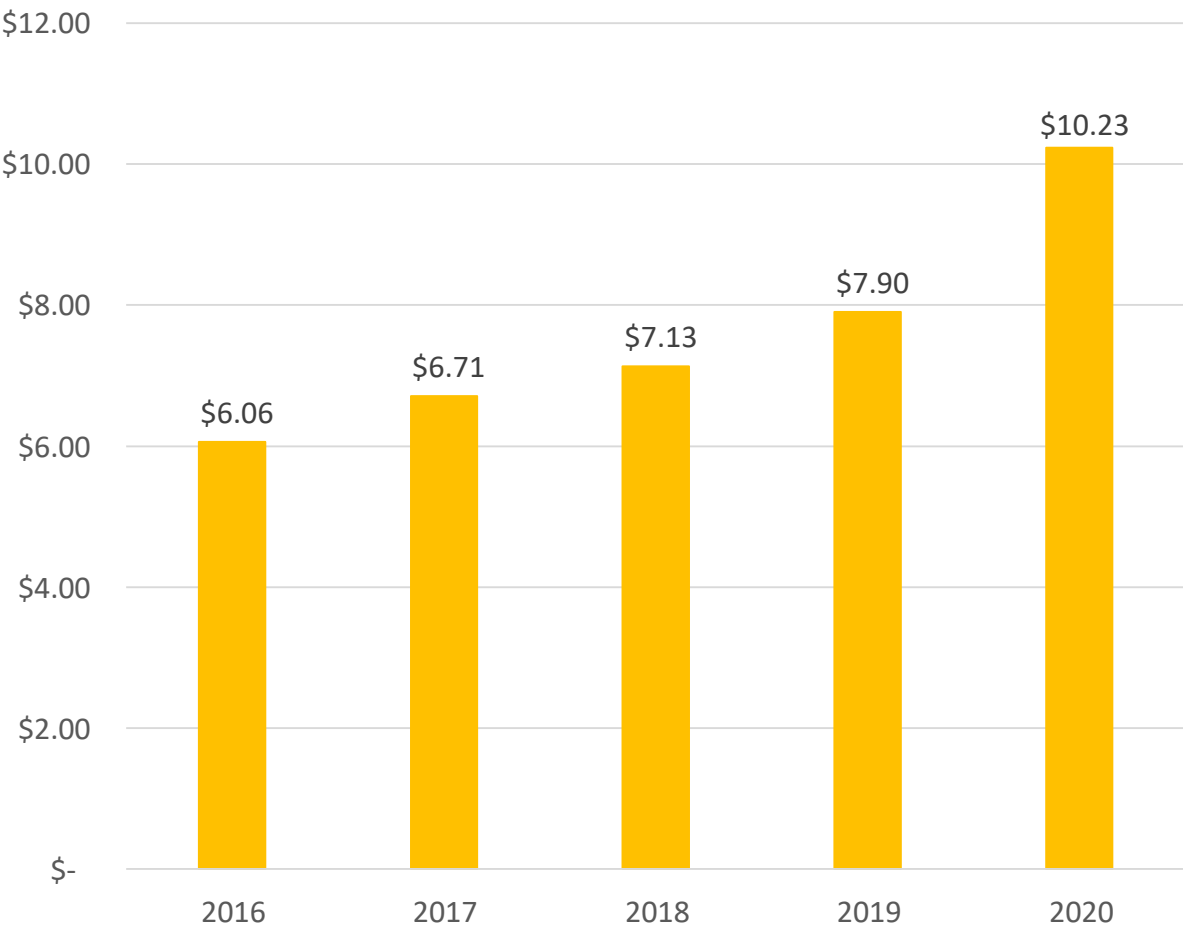
Industrial Real Estate Market



Industrial Vacancy Rate in Brampton



Industrial Market Rent in Brampton (\$/SF)

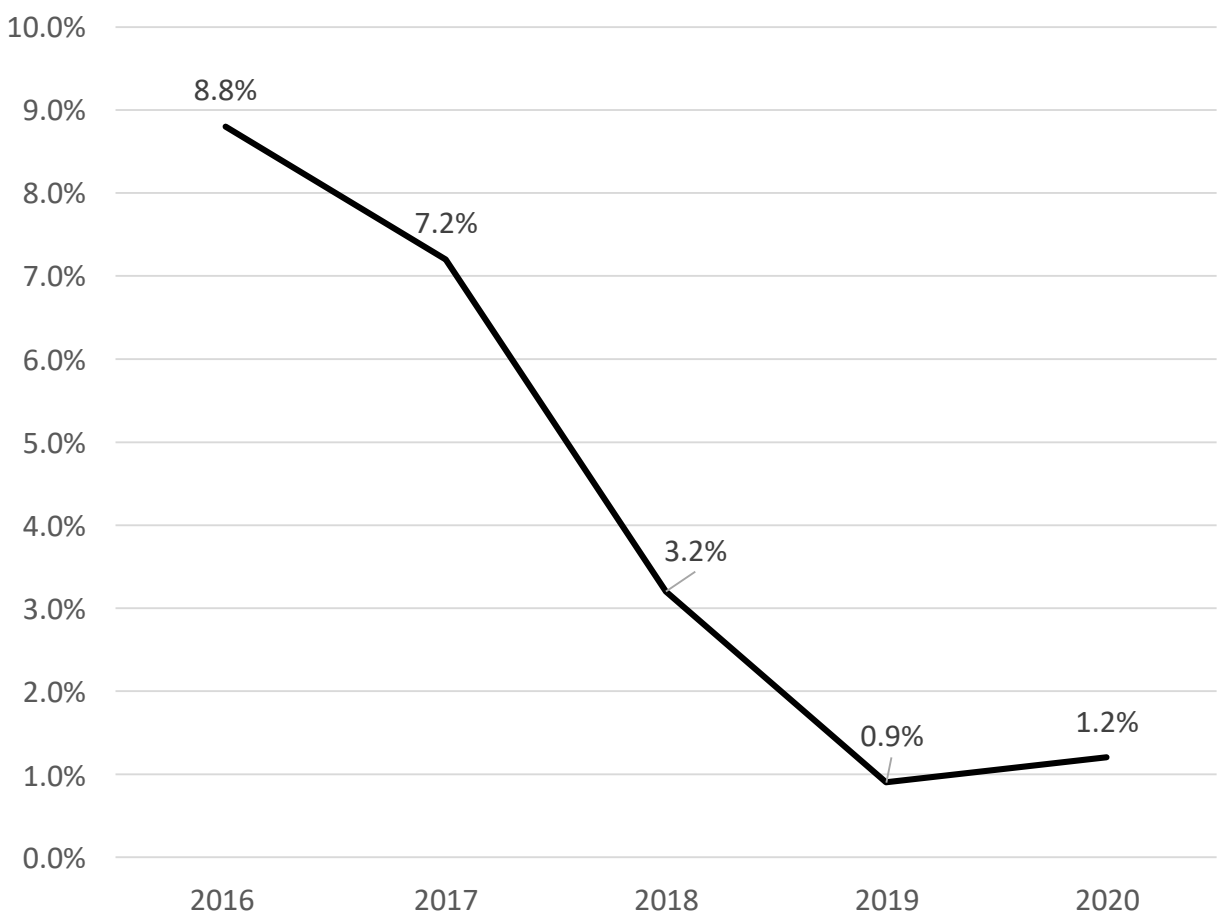


Source: CoStar. Data Analytics. December 2020

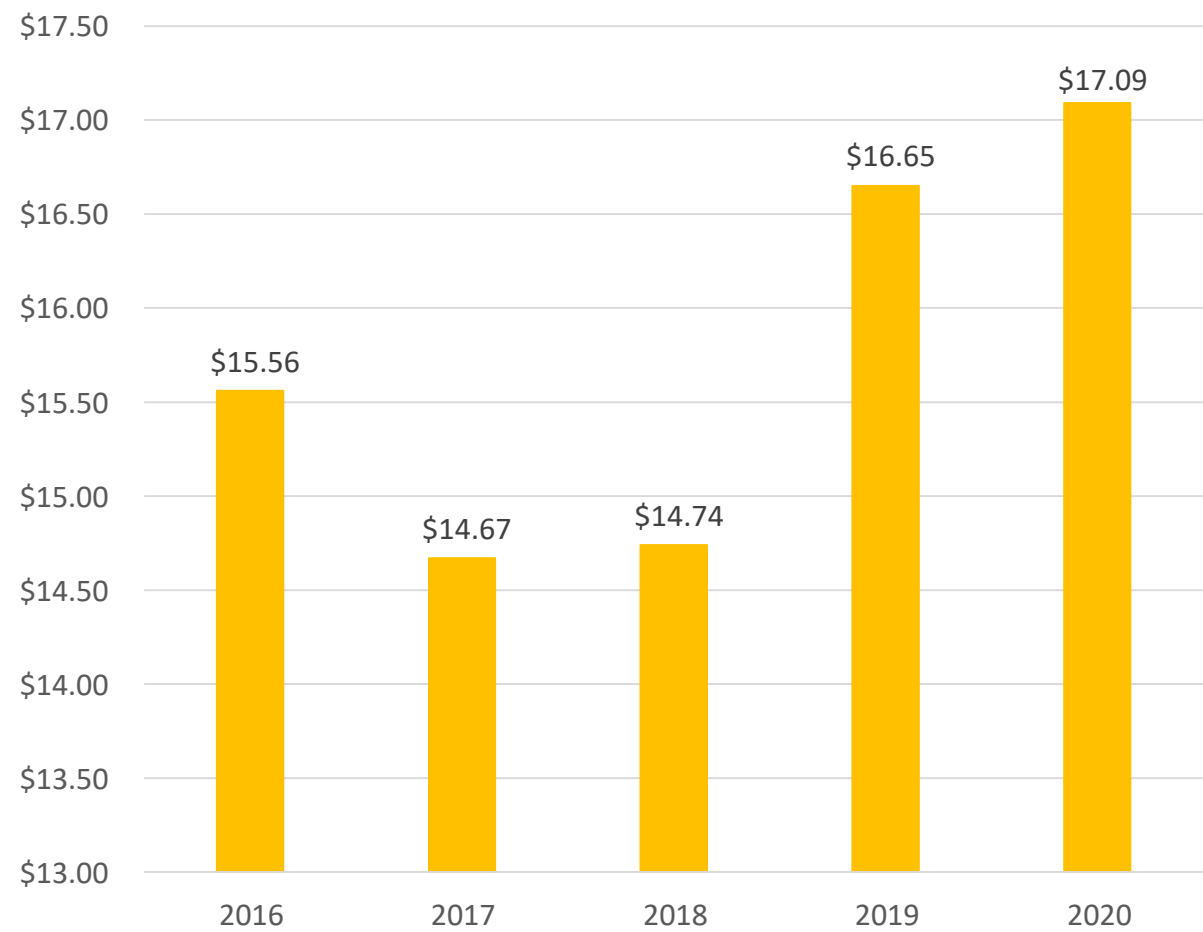
Office Real Estate Market



Office Vacancy Rate in Brampton



Office Market Rent in Brampton (\$/SF)

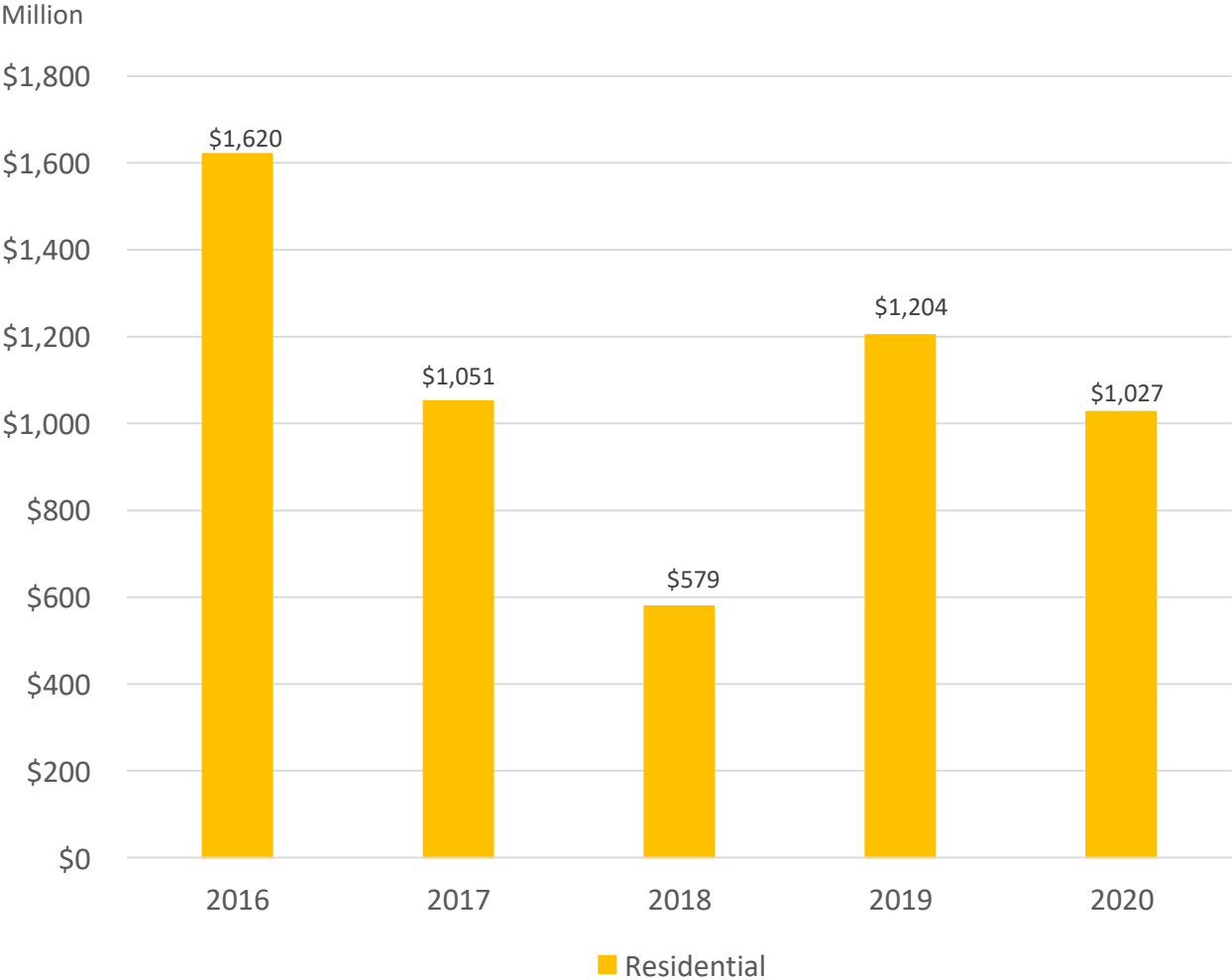


Source: CoStar. Data Analytics. December 2020

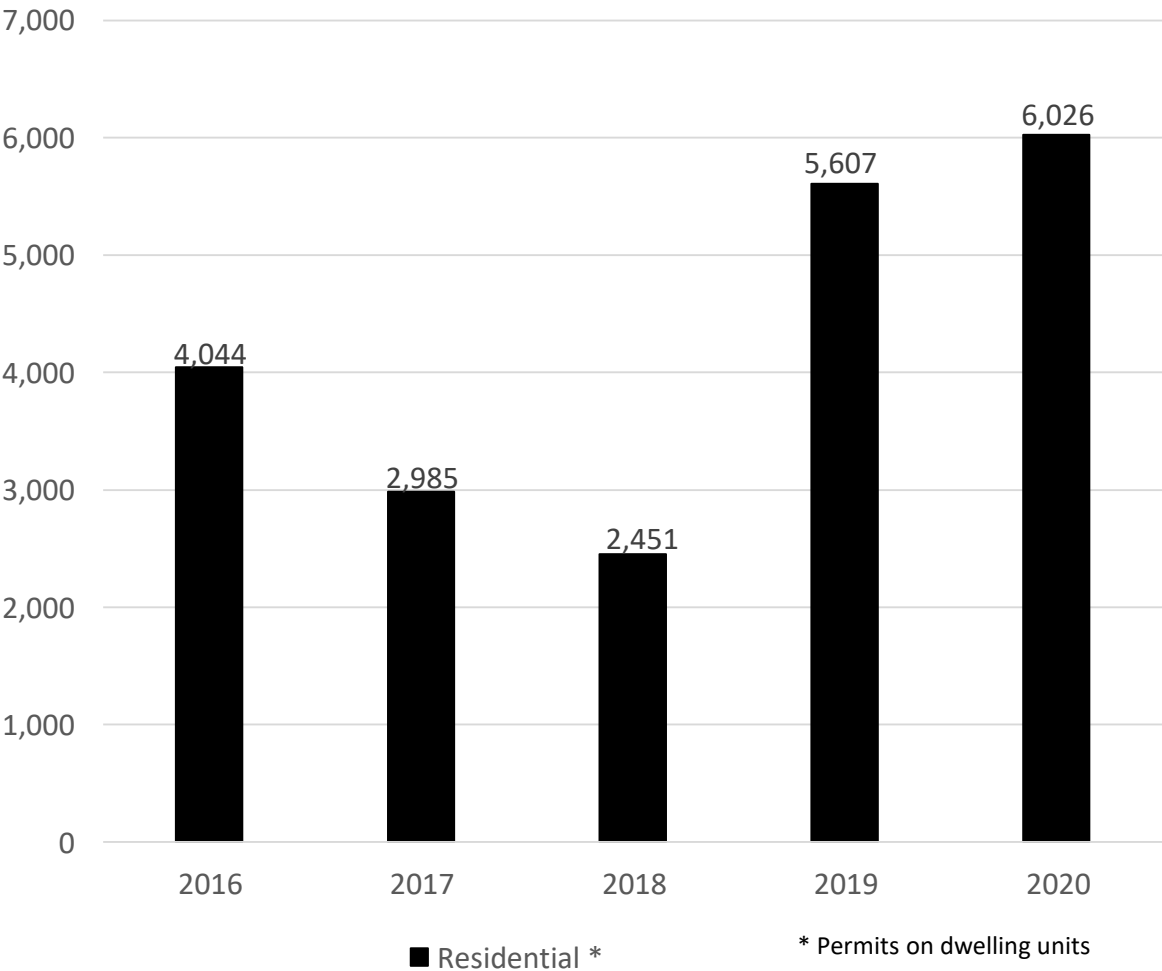
Residential Building Permits



Building Permit Construction Value in Brampton*



Building Permits Issued in Brampton



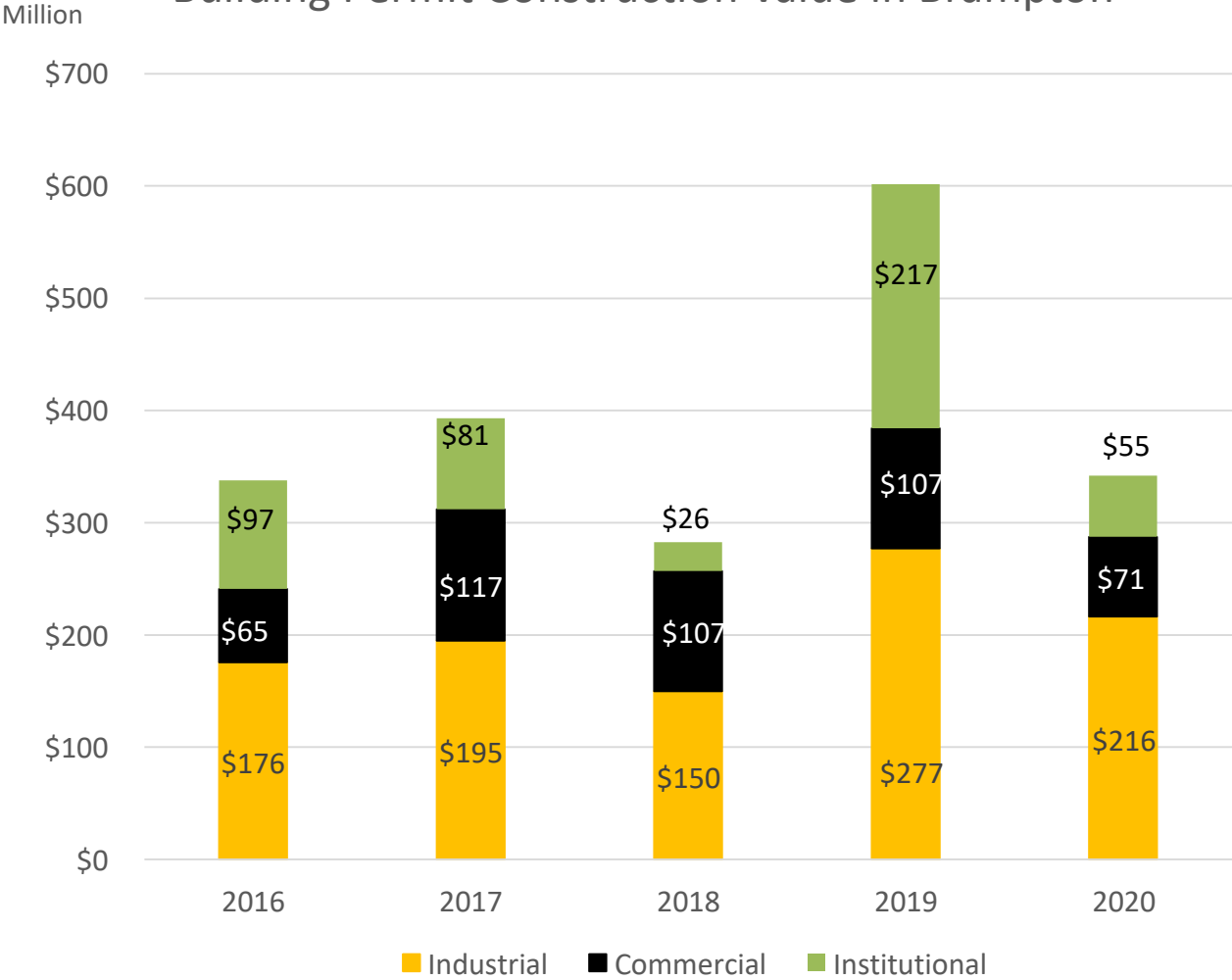
* Permits on dwelling units

* Building Permit Construction value excludes sign permit values
Source: City of Brampton Building Division. Building Permit Activity Summary. December 2020

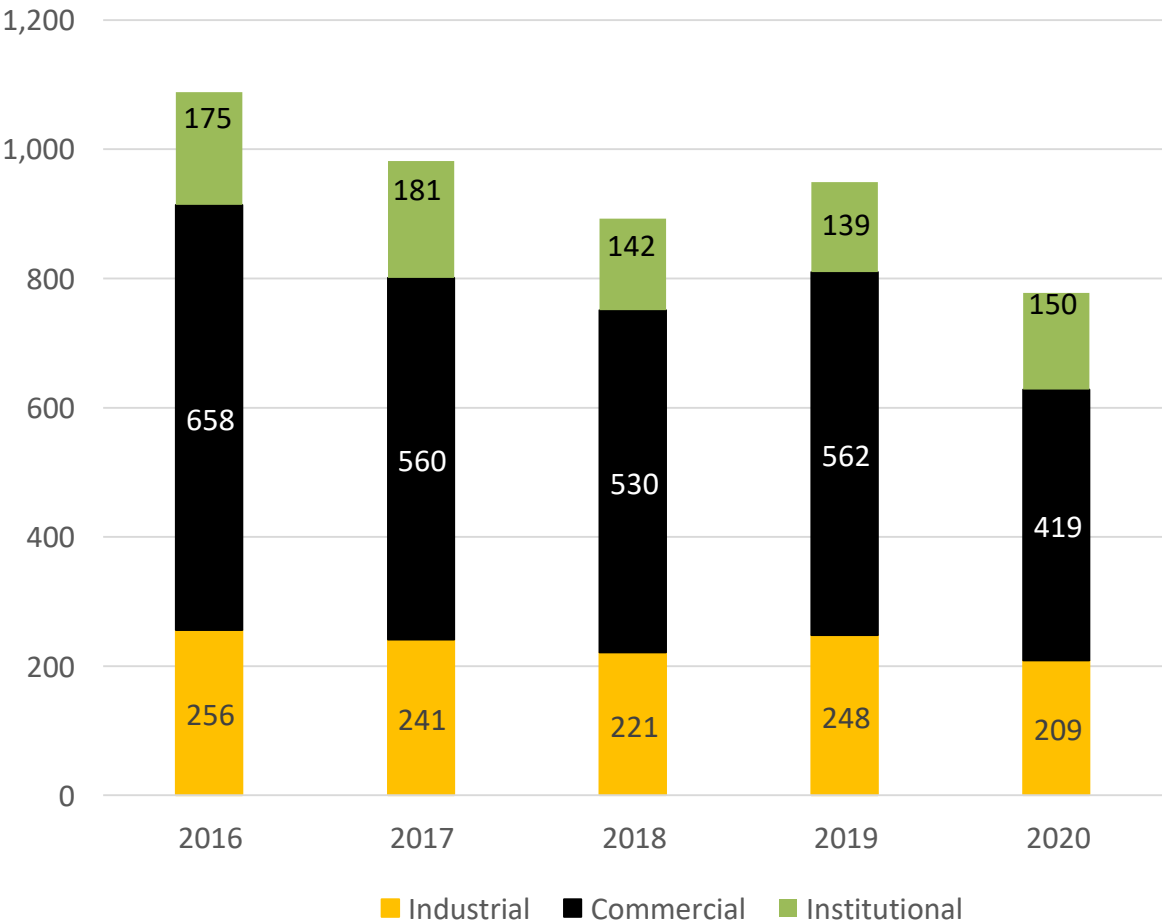
Impacts on ICI Building Permits



Building Permit Construction Value in Brampton*



Building Permits Issued in Brampton



* Building Permit Construction value excludes sign permit values
Source: City of Brampton Building Division. Building Permit Activity Summary. December 2020