

31 March 2021

His Worship, Mayor Patrick Brown Office of the Mayor City of Brampton 2 Wellington Street West Brampton, ON, L6Y 4R2

And

Paul Aldunate
Expeditor
Office of the Central Area
City of Brampton
Paul.Aldunate@brampton.ca

To His Worship Mayor Patrick Brown and Members of Council,

Re: the Kaneff Group's Support of Brampton's City-wide Community Improvement Plan Program for Employment

On behalf of The Kaneff Group of Companies, we would like to express our support for the City-wide Community Improvement Plan Program for Employment. As landowners of the property located at HWY 407 between Mississauga Rd and Financial Drive (as per figure 7 in Appendix 1), we are pleased to see our lands included in this initiative. Our lands are designated "Office" and "Prestige Industrial" and form part of the "Bram West" area.

We are working closely to help relocate a large Canadian robotics company to the prestigious office and industrial node along Mississauga Road, where we currently operate the Streetville Glen Golf course.

It is our hope - and firm belief - that the relocation of this robotics company will in turn draw other high-tech and research companies to relocate to the Mississauga Road / Financial Drive area.

At Kaneff we continue to support our local Brampton economy and its communities. We are thrilled to see the City of Brampton endorsing economic development initiatives that help retain and attract new businesses to Brampton. An important feature of the City's Community Improvement Plan for Employment is the Tax Increment Equivalent Grant (TIEG) program, which has been employed widely and very successfully by other municipalities to attract and retain businesses.

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Businesses require jobs, and we strongly believe that there is no better place for people working in Brampton to live than in the city in which they work.

We house our corporate headquarters in Brampton, have been investing in this wonderful city for over 30 years and intend to continue investing into the future.

We look forward to working with and collaborating with the City of Brampton on this very important economic development initiative.

Sincerely,

Anna-Maria Kaneff

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Executive Vice President, on behalf of the Kaneff Leadership Team