

Date: 2020-12-21

Subject: **Real Estate Transactions executed by Administrative Authority**

Secondary Title: Real Estate Transactions Executed by Administrative Authority, January 1, 2020 to December 31, 2020

Contact: **Kristine Thususka, Senior Real Estate Coordinator, Realty Services, 905-874-2985**

Report Number: Community Services-2021-255

Recommendations:

1. That the report titled: Real Estate Transactions Executed by Administrative Authority– January 1, 2020 to December 31, 2020 (Escribe Number Community Services-2021-255) to the Committee of Council Meeting of April 14, 2021, be received.

Overview:

- **By Administrative Authority By-law 216-2017, authority is delegated to department heads to execute certain real estate transactions.**
- **In order to keep City Council apprised on the quantity and financial implications of agreements executed by administrative authority, Realty Services provides City Council with a summary of such executed agreements attached to this report as Appendix “A”-Summary of Real Estate Transactions executed by Administrative Authority.**
- **This report provides information on real estate agreements executed by administrative authority for the period January 1, 2020 to December 31, 2020. This summary does not include agreements arising as a condition of development (site plan/subdivision/consent) approval.**

Background:

In accordance with the Administrative Authority By-law, authority is delegated to department heads to execute certain real estate agreements. Authority is granted for routine, non-controversial transactions up to specified dollar amounts.

Realty Services has reported to Council on a quarterly basis, on the real estate activities authorized by administrative authority attached to this report as Appendix "A" - Summary of Real Estate Transactions executed by Administrative Authority.

Current Situation:

Due to the extra-ordinary circumstances, of the Covid-19 Pandemic, Realty's report to Council on the transactions completed by Administrative Authority, is being reported on an annual basis, being the period January 1, 2020 to December 31, 2020 rather than on a quarterly basis as has been the previous practice.

Financial Implications:

This is an information report only and has no financial or other corporate implications.

Strategic Plan:

This report supports the City's Strategic Plan priority of Good Government. More specifically, it aligns with the strategic initiative of containing costs and capitalizing on funding opportunities, as well as the tactical element of finding efficiencies in the delivery of core services.

Living the Mosaic – 2040 Vision

This Report has been prepared in full consideration of the overall vision that the people of Brampton will 'Live the Mosaic' through enabling greater internal capacity and enhancing our commitment to customer service.

Conclusion:

This information report summarizes Realty Services' reporting on real estate agreements for the period January 1, 2020 to December 31, 2021.

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Attachments:

Appendix A-Summary of Real Estate Transactions Executed by Administrative Authority