

YEAR-END RESULTS 2020

City of Brampton

April 14, 2021

Finance

2020 – STRONG START

- Started with a healthy financial outlook
- 2020 Budget (February) delivered a 2nd consecutive tax freeze and \$113M record contribution to reserves
- Milestone achievements on Term of Council Priorities
- Focus on enhancements – Capital Projects Review underway

2020 – MEANINGFUL RESPONSE

- Supported our community in the wake of the COVID-19 pandemic
 - Tax deferral, rental fee cancellation/deferral
 - Enhanced safety, cleaning practices
 - Task Force supports for youth, seniors, businesses and social causes
- Increased communication and engagement (outreach, Tele Town Halls)
- Ramped up advocacy for Safe Restart Agreement funding
(including at FCM, AMO)

2020 - OPERATIONAL SAVINGS & MITIGATING MEASURES

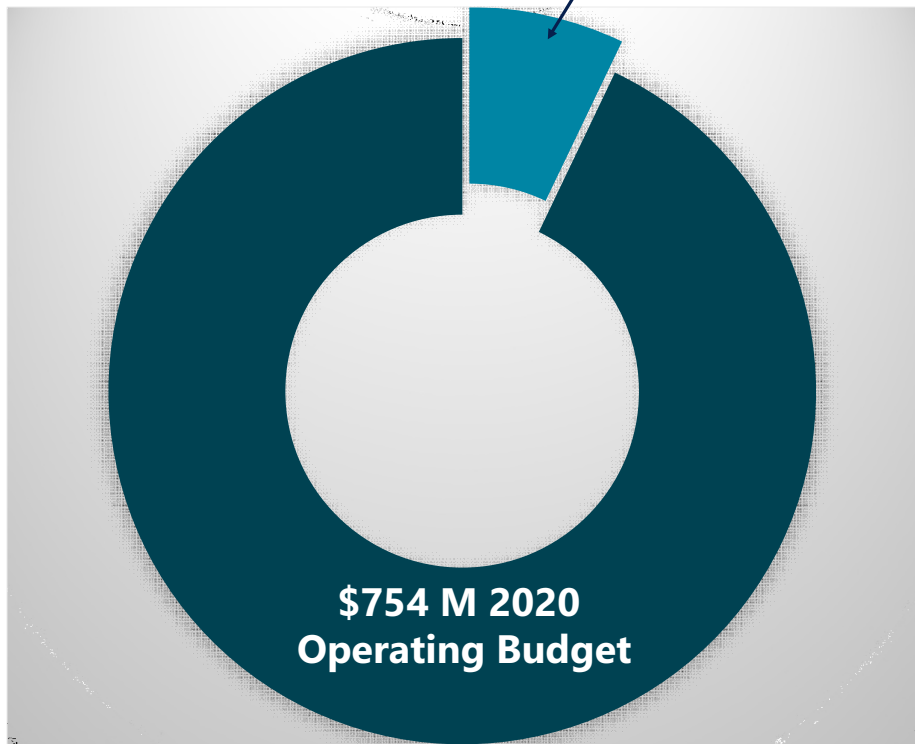
- Collaborative efforts to reduce operational costs (e.g. part-time labour costs)
- Proactive mitigation measures (reduced scheduling/programming; hiring freeze)
- Administrative and marketing savings (utility and fuel rates etc.)

2020 – RESILIENT YEAR END

- Successfully balanced budget to offset the year-end deficit of \$52.3M
- Capital Review project by KMPG completed and recommendations being applied
- Maintained Triple AAA credit rating by S&P Global
- 2021 Outlook
 - *16 refreshed Term of Council Priorities as focus for 2021*
 - *2021 Budget delivered 3rd consecutive tax freeze (December 2020) and \$114M record contribution to reserves*
 - *City continues to remain agile for pandemic response*

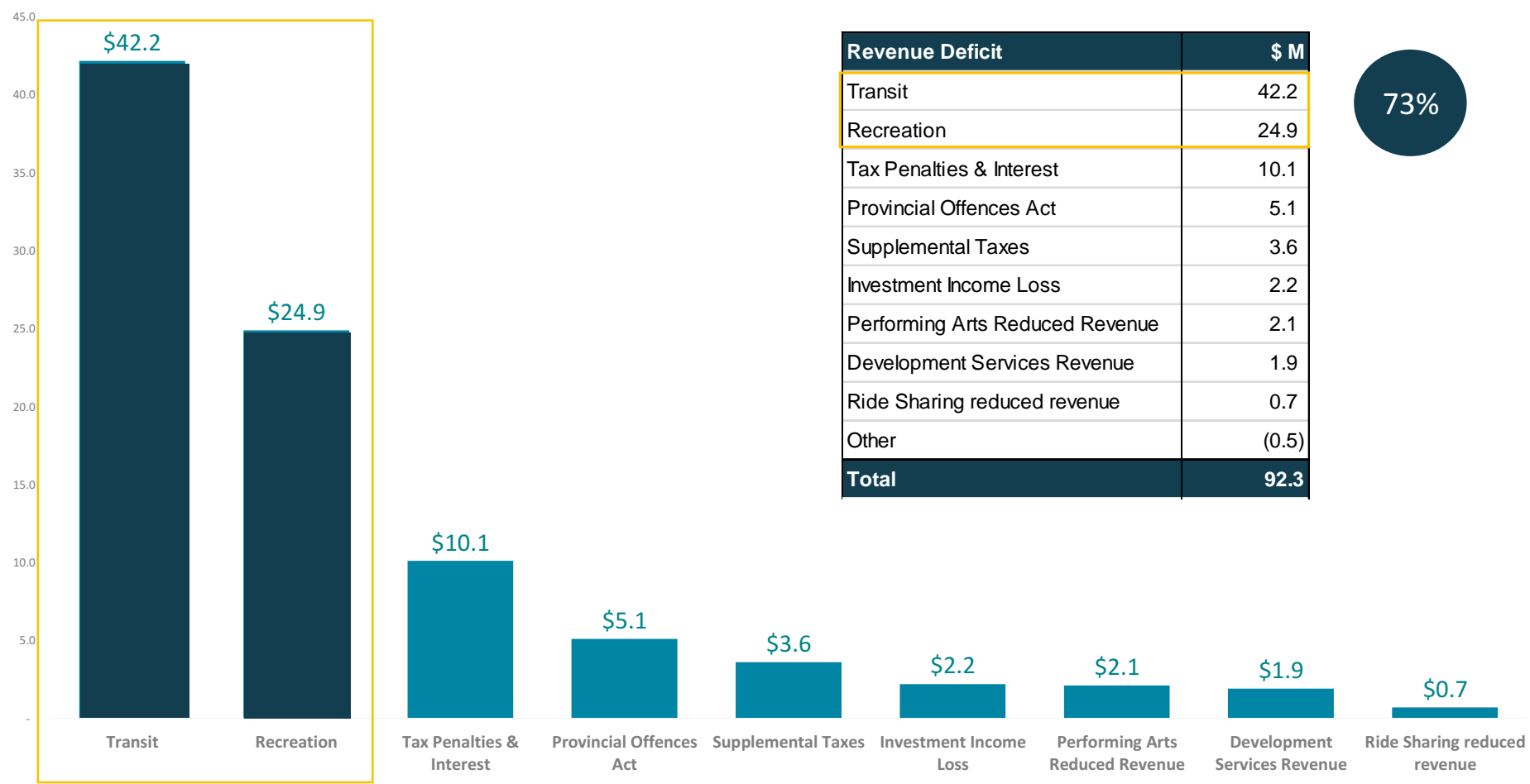
2020 YEAR-END RESULTS

\$52.3 M or 6.9% Deficit

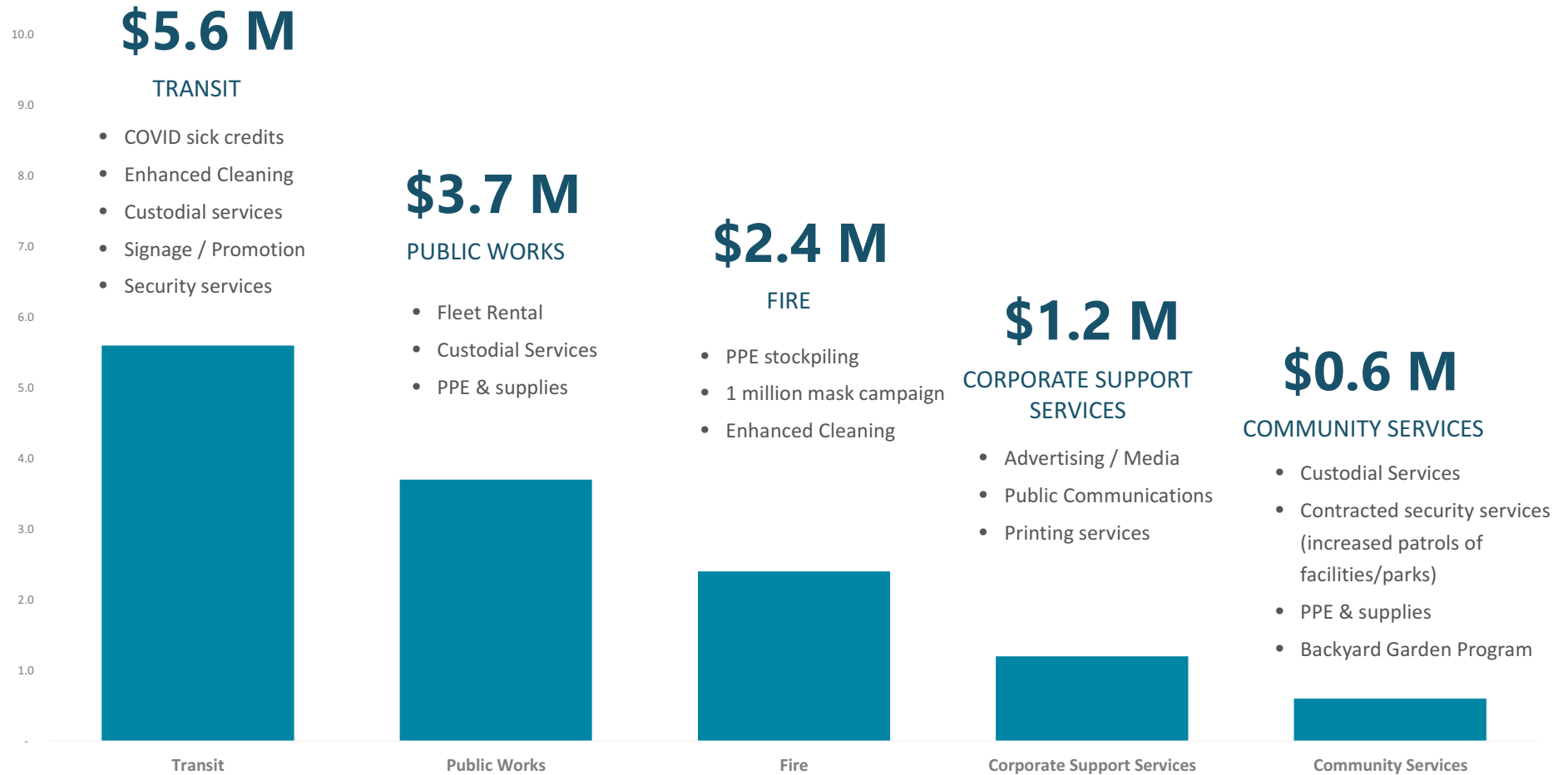


Revenue Deficits	\$92.3 M
Emergency Measure Costs	\$13.5 M
Operational Savings & Mitigating Measures	(\$53.6 M)
2020 Year End Deficit	\$52.3 M
Safe Restart Funding Offset	(\$52.3 M)
Net Corporate Position	\$0 M

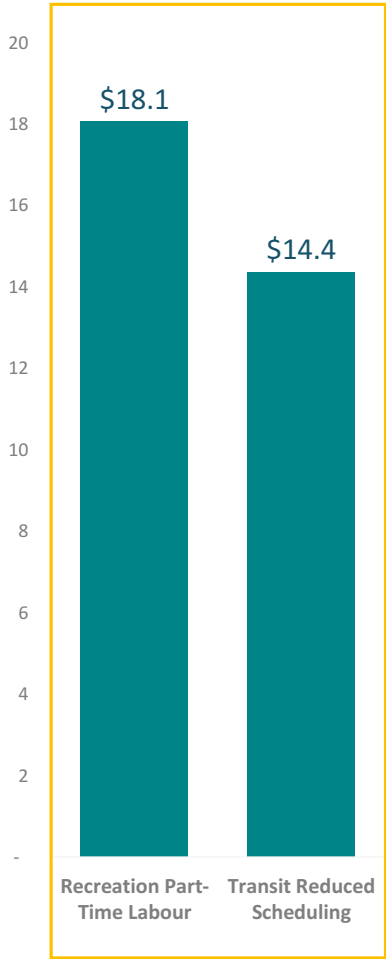
REVENUE DEFICIT - \$92.3 M



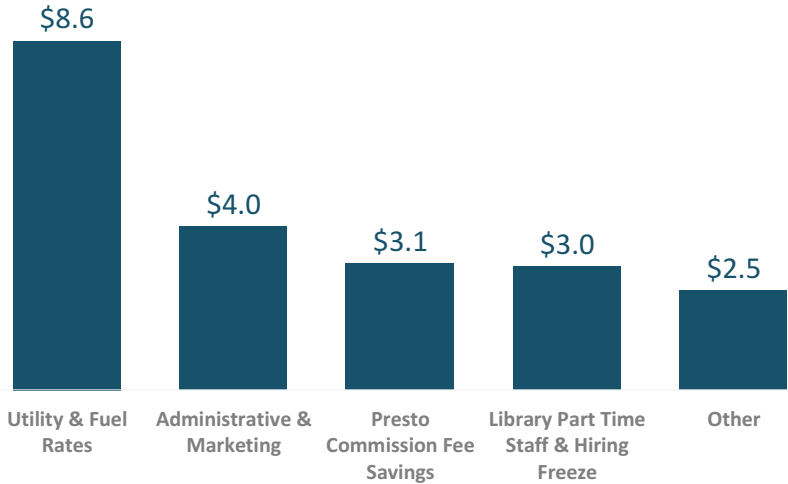
EMERGENCY MEASURES COSTS - \$13.5 M



OPERATIONAL SAVINGS & MITIGATING MEASURES (\$53.6) M



Operational & Mitigation Savings	\$ M
Recreation Part-Time Labour	(18.1)
Transit Reduced Scheduling	(14.4)
Utility & Fuel Rates	(8.6)
Administrative & Marketing	(4.0)
Presto Commission Fee Savings	(3.1)
Library Part Time Staff & Hiring Freeze	(3.0)
Other	(2.5)
Total	(53.6)



DEFICIT MANAGEMENT – 2020 COVID-19 FUNDING RECEIVED

	MUNICIPAL	TRANSIT	TRANSIT
Total Funding Received (2020)	30.2	24.0	54.2
2020 Year-End Deficit	(29.6)	(22.7)	(52.3)
2020 Funding in City Reserves	0.6	1.3	1.9
Total Funding Received (2021)	8.2	-	8.2
Total Remaining in City Reserves	8.8	1.3	10.1

- \$10.1 M is recommended to be maintained within City reserves for future COVID-19 pressures

2021 FUNDING ANNOUNCED TO DATE

	ELIGIBILITY	MUNICIPAL STREAM	TRANSIT STREAM	TOTAL
Announced Funding Eligibility or Future Receipt (\$M)				
SRA Phase 2	2020-2021	-	30.1	30.1
SRA Phase 3	2021	-	23.5	23.5
CRFM 2021	2021	14.7	-	14.7
MTEC	2021	-	0.6	0.6
Total Announced / Pending		14.7	54.2	68.9
2020 Funding in City Reserves		8.7	1.4	10.1
Total Funding Eligible for 2021		23.4	55.5	79.0

2021 SENSITIVITY ANALYSIS

	2020 Deficit Repeated (9.5 months)			2020 Deficit Repeated (12 months)		
	SCENARIO #1			SCENARIO #2		
	MUN	TRN	TOTAL	MUN	TRN	TOTAL
2021 Deficit	(29.6)	(22.7)	(52.3)	(39.5)	(30.3)	(69.7)
Fed/Prov Commitment	23.4	22.7	46.1	23.4	30.3	53.7
Remaining Pressure	(6.2)	-	(6.2)	(16.0)	-	(16.0)
GRS* Contribution	6.2		6.2	16.0		16.0
Net Position	-	-	-	-	-	-

*GRS Balance as at December 31st 2020 is \$76.1 M which is \$0.7 million more than the Council approved target of \$75.4 million.

2021 FINANCIAL OUTLOOK

- 2020 Deficit fully offset
- 2021 funding available is healthy (SRA, CRFM, GRS)
- Finance will continue to monitor and advise Council

Standard Reporting Schedule:

	Q1 Status Update	Q2 YE Projection	Q3 YE Projection	Q4 YE Results
Timing of Reports	May 2021	September 2021	November 2021	April 2022