

**Schedule A**

**The Corporation of the City of Brampton  
2020 Municipal Surplus Reconciliation, Tax Levy purposes vs Consolidated Financial Statements ('000)**

	<b>2020</b>	<b>2019</b>
<b>Surplus per CityWide Operating Summary, December 31 ( for tax levy purposes)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Add:</b> Net interfund transfer eliminated in consolidation	86,748	74,381
<b>Add:</b> Grants/subsidies and other revenue received directly by Capital projects	27,430	22,232
<b>Add:</b> Interest earned on reserves and reserve funds not included in the City's operating budget for tax levy purposes	22,866	21,133
<b>Add:</b> Obligatory reserve fund revenues recognized during the year for project funding	88,110	88,023
<b>Add:</b> Developers contributed assets recognized as municipal equity	72,790	114,149
<b>Less:</b> PSAB adjustments re employee post retirement benefits and other legal liabilities	7,558	9,361
<b>Less:</b> Expenses charged to Capital projects are reclassified as operating in nature	54,538	52,547
<b>Less:</b> Amortization expense	152,148	147,691
<b>Less:</b> Net cost of tangible capital assets disposed	13	865
Total municipal surplus before consolidation	83,687	109,454
Consolidated entities surplus ( net of consolidated eliminations, including the Library, BIA etc.):	(790)	1,890
<b>Total annual surplus per Consolidated Statement of Operations , December 31</b>	<b>\$ 82,897</b>	<b>\$ 111,344</b>