

Schedule A

The Corporation of the City of Brampton 2020 Municipal Surplus Reconciliation, Tax Levy purposes vs Consolidated Financial Statements ('000)

	2020	2019
Surplus per CityWide Operating Summary, December 31 (for tax levy purposes)	\$ -	\$ -
Add: Net interfund transfer eliminated in consolidation	86,748	74,381
Add: Grants/subsidies and other revenue received directly by Capital projects	27,430	22,232
Add: Interest earned on reserves and reserve funds not included in the City's operating budget for tax levy purposes	22,866	21,133
Add: Obligatory reserve fund revenues recognized during the year for project funding	88,110	88,023
Add: Developers contributed assets recognized as municipal equity	72,790	114,149
Less: PSAB adjustments re employee post retirement benefits and other legal liabilities	7,558	9,361
Less: Expenses charged to Capital projects are reclassified as operating in nature	54,538	52,547
Less: Amortization expense	152,148	147,691
Less: Net cost of tangible capital assets disposed	13	865
Total municipal surplus before consolidation	83,687	109,454
Consolidated entities surplus (net of consolidated eliminations, including the Library, BIA etc.):	(790)	1,890
Total annual surplus per Consolidated Statement of Operations , December 31	\$ 82,897	\$ 111,344