Economic Development Update Advanced Manufacturing

Presentation to Committee of Council June 23, 2021 Daryl VanMoorsel, Economic Development





Overview

- How manufacturing is supporting Economic Recovery Strategy
- Business Retention and Expansion (BRE) support for Brampton manufacturing community

Key Brampton Manufacturing Statistics

- Over 30,000 manufacturing jobs (largest sector in Brampton) contributing \$4 billion to GDP
- Over 1,500 companies
- Strengths in transportation (ie, auto), food/bev, metal fabrication

Key Ontario Manufacturing Statistics

- Almost 700,000 manufacturing jobs and \$89 billion contribution to GDP – 11% of Ontario employment and 12% of economic output
- Manufacturing jobs pay on average 11% more than the provincial wage average





Economic Recovery Strategy Initiatives

Innovation, Technology & Entrepreneurship



 Project with Trillium Network for Advanced Manufacturing related to automation in Brampton

Infrastructure



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Arts, Culture & Tourism

Talent & Diversity



Investment

- Virtual FDI / Business Retention & Expansion
- Green/Sustainable Investment

Covid-19 Support for Manufacturers:

2021 focus:

- Part of Peel planning table on vaccine rollout
- Survey completed in March to help region identify employers, contacts, number of employees, employee age categories
- Coordinating mobile units at manufacturers



BRE support

- Promotion of local manufacturing community
 - A month of social media in Feb. & planned for Oct.
 - Articles with local companies
 - A feature with Sheridan's Skilled Trades Centre new collaboration with Magna
 - Post about local impact of manufacturing (\$4B to national GDP)
 - Support local manufacturer delegating to council re: latest industry situation
- One on one support
 - Facilitating B2B connections, coordinating with other depts re: shipments (superload move), local infrastructure
- Internal coordination
 - Quarterly meetings to identify major openings/closures and share business updates



MAGNA SKILLED TRADES CENTRE



BRAMPTON

Sheridan

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Going Forward

- Continue to prioritize the Advanced Manufacturing Sector
 - Business Retention work is critical to the City's Economic Recovery Strategy (80% of new jobs come from existing companies)
- Work with manufacturing partners to showcase and provide opportunities for Brampton manufacturers:
 - Trillium Network for Advanced Manufacturing
 - Sheridan College support development of new advanced manufacturing degree

