



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number _____ - 2021

To establish Reserve #33 - Community Benefits pursuant to Section 37 of the Planning Act, R.S.O. 1990, c.P.13, as amended

WHEREAS Municipal Act, S.O. 2001, c.25, as amended, authorizes municipal councils to establish reserve funds for any purpose for which it has authority to spend money;

AND WHEREAS the Council for the Corporation of the City of Brampton has provided for the establishment of a reserve;

AND WHEREAS Section 37 of the Planning Act, R.S.O. 1990, c.P.13, as amended, permits a municipality to enact a zoning by-law authorizing increases in height and density of development otherwise permitted by the by-law in return for the provision of such facilities, services or other matters as are set out in the by-law, provided that the municipality's Official Plan authorizes such increases in height and density; and

AND WHEREAS Section 37 of the Planning Act, R.S.O. 1990, c.P.13, as amended, requires all money received under Section 37 to be paid into a special account;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. That a Reserve #33 - Community Benefits be established;
2. That all deposits to the Reserve #33 - Community Benefits are subject to the signed agreement between the City and developer pursuant to Section 37 of the Planning Act;
3. That the Reserve #33 - Community Benefits be utilized only for funds needed and expended pursuant to Section 37 of the Planning Act;
4. If excess funds remain after completion of any particular community benefit-project funded pursuant to Section 37 of the Planning Act, such excess funds shall remain in the Reserve #33 - Community Benefits and shall be spent only in accordance with Section 37 of the Planning Act;
5. Interest earned on the investment of fund balances shall form part of this reserve; and
6. This By-law comes into force on the date it is passed.

ENACTED and PASSED this 7th day of July, 2021.

Approved as to
form.
2021/06/30
C.deSereville

Patrick Brown, Mayor

Approved as to
content.
2021/06/30
RJB

Peter Fay, City Clerk