

Appendix B: Excerpt of Schedule D of the Subdivision Agreement for
TFP Clockwork Developments Inc. (Plan No.: 43M-2058)

SCHEDULE D
(CONT.)

- Playground and play structure
- Specialty paving
- Site furnishing

Park Block 415

- Topsoil spreading, sodding and planting
- Drainage provisions
- Asphalt walkway and lighting
- Shade structure
- Playground and play structure
- Specialty paving
- Site furnishing

NHS Blocks 411, 412 and 413

- Granular surface trail

2.2 Cost of Work and Payment Schedule

2.2.1 The total City costs for Park Block 414 shall not exceed \$417,189.00.
The total City costs for Park Block 415 shall not exceed \$630,494.00.
The total City costs for NHS Blocks 411, 412 and 413 shall not exceed \$74,953.00.

The Developer shall provide park facility upgraded components as per approved cost estimates as follows:

Park Block 414: upgrades in the amount of \$14,916.00.

Park Block 415: upgrades in the amount of \$82,193.38.

(Costs include 10% consultant's fee and 13% Harmonized Sales Tax)

2.2.2 Payment subject to a) Performance Acceptance by the City, b) publication of Substantial Performance and passing of the 45 day holdback period specified under the Construction Lien Act. c) clear title of the property, and d) approval of the City cost by the City in its capital budget.