

**Date:** 2020-09-01

**Subject:** **Information Report on Transactions Executed by Administrative Authority**

**Secondary Title:** **Quarterly Report, Real Estate Transactions Executed by Administrative Authority–Q3 and Q4 2019**

**Contact:** Kristine Thususka, Senior Real Estate Coordinator, 905-874-2985.

**Report Number:** Community Services-2020-125

**Recommendations:**

1. That the report titled: **\*Quarterly Report, Real Estate Transactions Executed by Administrative Authority–Q3 and Q4 2019** (Escribe Number 2020-125) to the Committee of Council Meeting of October 7, 2020, be received.

**Overview:**

- **By Administrative Authority By-law 216-2017, authority is delegated to department heads to execute certain real estate transactions.**
- **In order to keep City Council apprised on the quantity and financial implications of agreements executed by administrative authority, Realty Services provides City Council with a summary of such executed agreements on a quarterly basis attached to this report as Appendix “A”- Summary of Real Estate Transactions executed by Administrative Authority.**
- **This report provides information on real estate agreements executed by administrative authority for the third and fourth quarters of 2019 being July 1, 2019 to December 31, 2019. This summary does not include agreements arising as a condition of development (site plan/subdivision/consent) approval.**

**Background:**

In accordance with the Administrative Authority By-law, authority is delegated to department heads to execute certain real estate agreements. Authority is granted for routine, non-controversial transactions up to specified dollar amounts.

Realty Services reports to Council on a quarterly basis, on the real estate activities authorized by administrative authority attached to this report as Appendix "A" - Summary of Real Estate Transactions executed by Administrative Authority.

**Corporate Implications:**Financial Implications:

This is an information report only and has no financial or other corporate implications.

**Strategic Plan:**

This report supports the City's Strategic Plan priority of Good Government. More specifically, it aligns with the strategic initiative of containing costs and capitalizing on funding opportunities, as well as the tactical element of finding efficiencies in the delivery of core services.

Living the Mosaic – 2040 Vision

This Report has been prepared in full consideration of the overall vision that the people of Brampton will 'Live the Mosaic' through enabling greater internal capacity and enhancing our commitment to customer service.

**Conclusion:**

This information report summarizes Realty Services' reporting on real estate agreements for the third and fourth quarters of 2019.

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**Attachments:**

Appendix A-Summary of Real Estate Transactions Executed by Administrative Authority