

Affordable housing and employment opportunity in your community



Reside Mandate

Social impact through the renovation of vacant heritage real estate

By creating new housing

- End product is new, high quality affordable housing for people at risk of homelessness
- Restores neglected homes to their full potential

By providing hands on training

 Reside provides training opportunities in the trades for people experiencing barriers to employment





Cedar Mains - restored heritage church in Caledon

Reside Process



- Renovations completed by social enterprise contractor **Building Up**
 - Building Up will act as lead contractor and training provider



• Arrange affordable rental of the home and ensure tenants are supported

Reside acts as developer / project manager to repurpose the available space



- Fundraises for acquisition and capital costs
- Contracts renovations from the social enterprise contractor
- Leases space to social housing provider at affordable rate

Municipal Partnership

Reside proposes the following partnership roles for the City of Brampton:

- Donation or purchase of vacant municipal real estate to Raising the Roof
 - Multi-residential buildings
 - Heritage homes
 - Existing commercial buildings
- Cooperation with Raising the Roof in application to the Rapid Housing Initiative

Outcomes:

- New affordable housing provided on an expedited timeline (as little as 6 months)
- Employment opportunities for up to 20 people per bedroom of housing created
 - \circ $\,$ 85% of trainees go on to find apprenticeships or long term employment in the trades
- Potential for little to no cost to City of Brampton

Reside Experience

Recent Projects:

- Affordable housing renovation project currently underway, downtown Toronto
- Recently completed renovation of heritage church in Caledon
- Just finished move-ins of tenants at a detached home conversion, Toronto

Funding Relationships:

Raising the Roof is a well established charity with 25 years of experience fundraising for homelessness prevention and awareness. Major partners include:

- RBC Futurelaunch
- Home Depot Foundation
- CMHC
- Region of Peel





Thank you for your consideration

We look forward to working together to make a difference in Brampton

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