

BUDGET AMENDMENTS AND REALLOCATIONS

Summary	Reserves	Draw on Reserves Required	Return of Financing/Budget Reduction
	Reserve # 4 - Asset Repair and Replacement	573,119	4,298,514
	Reserve #137 - Roads, Development Charges	2,525,000	3,737,677
	Reserve #91 - Federal Gas Tax	275,000	406,575
		3,373,119	8,442,766

Project #	Project Description	Budget Amendment (\$)	Source of Funding (\$)	Reason	Draw on Reserves (YES/NO)	Type
164954-018	Outdoor Asset Replacement – Rosalea Park Renovations	228,119	Reserve # 4 – Assets Repair & Replacement (\$228,119) to transfer \$100,000 funding budget from Federal Grants to Reserve #4 and \$128,119 from Reserve #91 to Reserve #4	Federal CIP 150 grant not received and to cover ineligible costs under Federal Gas Tax agreement);	YES	Grant Funding
162570-002	Williams Parkway Fire Campus	100,000	Cost Recovery - Region (\$100,000)	Grant contribution (40%) by the Region for the Electric Vehicles Charging Stations at the Williams Parkway Fire Campus.	NO	Grant Funding
197485-001	Environmental Master Plan Implementation	50,000	Cost Recovery – Other (\$15,000), Cost Recovery – Municipal (\$35,000)	To establish a budget for the grant/recovery portion of the Sustainability Thresholds Update initiative identified as an action item within the Environmental Master Plan	NO	Grant Funding
207485-002	Environmental Master Plan Implementation	220,000	Cost Recovery – Other (\$175,000), Cost Recovery – Municipal (\$30,000) and transfer of \$15,000 Reserve #4 funding from activity 207485-001)	To establish a budget for the recovery/grant portion of the Peel Residential Energy Program (PREP) initiative identified as an action item within the Environmental Master Plan	NO	Grant Funding
083610-006	Project Design Williams Parkway (McLaughlin-North)	600,000	Reserve #137 Roads- Development Charges (\$570,000) and Reserve #91 - Federal Gas Tax (\$30,000)	To top up project to redesign the project as the scope has changed	YES	Council Direction
083610-008	Project Design Cottrelle (Humberwest-Goreway):	700,000	Reserve #137 Roads- Development Charges (\$665,000) and Reserve #91 - Federal Gas Tax (\$35,000)	To top up project to add new MUP, reduce lane width, address comments from approval agencies and other updates	YES	Scope Change
094500-006	Environmental Assessment (Sandalwood-McLaughlin-Heartlake)	750,000	Reserve #137 Roads- Development Charges (\$750,000)	To top up as a result of decision to keep Williams Parkway from McLaughlin Road to North Park Drive to 4 lane, the EA study that is close to completion will have to be revisited	YES	Council Direction
113610-003	Project Design (Goreway-Humberwest-Castlemore)	200,000	Reserve #137 Roads- Development Charges (\$200,000)	To top up project to redesign as the scope has changed	YES	Scope Change
144500-002	Environmental Assessment (Torbram Rd-Queen-Bovaird)	100,000	Reserve #137 Roads- Development Charges (\$100,000)	Top up required for staff cost, advertising and completing the project	YES	Project Completion
144500-003	Environmental Assessment (Bramalea Rd-Hwy 407-Queen)	50,000	Reserve #137 Roads- Development Charges (\$50,000)	Top up required for staff cost, advertising and completing the project	YES	Project Completion
153610-004	Project Design (Goreway-Castlemore-Countryside)	200,000	Reserve #91 - Federal Gas Tax (\$200,000)	To top up project as scope was increased by extending the southern limit from Castlemore to Cottrelle	YES	Scope Change
183610-001	Project Design (Castlemore to Countryside)	200,000	Reserve #137 Roads- Development Charges (\$190,000) and Reserve #91 - Federal Gas Tax (\$10,000)	Top up required to complete the project	YES	Project Completion
184230-001	Bridge Repairs (Various)	225,000	Reserve #4 - Asset Repair & Replacement (\$225,000)	Top up required to close out project which is under warranty	YES	Project Completion
213831-001	Road Reconstruction (Torbram Rd Access Improvements)	120,000	Reserve # 4 – Assets Repair & Replacement	Top up required for design fee and construction	YES	Project Completion