

Appendix B: Excerpt of Schedule D of the Subdivision Agreement for Hayford Holdings Inc. Phase 2 (Plan No.: 43M-2025)

SCHEDULE D

(continued)

Hayford Holdings Development (Phase 2)

C08E16.005 21T-12011B

4. SPECIAL PARKLAND REQUIREMENTS

4.1 Parkland Construction Requirements

- The Developer and the City agree that the following is a description of the City's Parkland / Valleyland Works, which the City has requested the Developer to install at the City's cost in accordance with Section 11.
- The Applicant will be compensated by the City for all the relevant costs, as per a cost estimate approved by the City, which are identified as DC eligible within the 2014 Development Charge Background Study.

4.1.1 City's Park Block 63 Works shall include but not be limited to:

- Catch basins, storm sewers and drainage provisions
- Topsoil supply, spreading, fine grading, topsoil amendments, sodding and planting
- Asphalt walkway
- Walkway lighting
- Site furniture
- Top soil stripping, rough grading, decorative paving, and porous flexible paving at the Developer's expense (see 4.2.1.2).

4.1.2 Valley Block 69 Works shall include but not be limited to:

- Rough grading, drainage provisions, and asphalt pathway
- Top soil stripping, fine grading, seeding, planting, entry features, and porous flexible paving at the Developer's expense (see 4.2.2.2).

4.2 Cost of Work and Payment Schedule

- Payment subject to a) Performance Acceptance by the City, b) publication of Substantial Performance and passing of the 45 day holdback period specified under the Construction Lien Act. c) clear title of the property, and d) approval of the City cost by the City in its capital budget.

4.2.1 City's Park Block 63

- .1 The total City costs for Park Block shall not exceed \$93,745.00 (Costs includes 10% consultant's fee and 13% Harmonized Sales Tax).
- .2 The Developer agrees to contribute park components in Park Block as identified in the approved landscape drawings and Developer's cost estimates at no cost to the City.

4.2.2 Valley Block 69

- .1 The total City costs for Valley Block shall not exceed \$135,740.00 (Costs includes 10% consultant's fee and 13% Harmonized Sales Tax).

Note that an additional 390 sq. m. of asphalt trail was added to the agreement, increasing cost to \$162,397.95