

Report Staff Report The Corporation of the City of Brampton 2022-03-30

Date: 2022-02-23

Subject: 2021 Transaction Report Executed by Administrative Authority

Secondary Title: Information Report on Transactions Executed by Administrative Authority in 2021

Contact: Rajat Gulati, Senior Real Estate Coordinator, Rajat.Gulati@Brampton.ca, 416.409.6820 Sanober Hashmi, Real Estate Assistant, Sanober.Hashmi@Brampton.ca, 905.874.2865

Report Number: Legislative Services-2022-233

Recommendations:

1. That the report titled: "Information Report on Transactions Executed by Administrative Authority for 2021. (Escribe Number 2022-233) to the Committee of Council Meeting of March 30, 2022, be received.

Overview:

- By Administrative Authority By-law 216-2017, authority is delegated to department heads to execute certain real estate transactions.
- In order to keep City Council apprised on the quantity and financial implications of agreements executed by administrative authority, Realty Services provides City Council with a summary of each executed agreements, attached to this report as Appendix "A" – Summary of Real Estate Transactions executed by Administrative Authority.
- This report provides information on Real Estate Agreements executed by administrative authority for 2021. This summary does not include agreements arising as a condition of development (site plan/subdivision/consent) approval.

Background:

In accordance with the Administrative Authority By-law, authority is delegated to department heads to execute certain real estate Agreements. Authority is granted for routine, non-controversial transactions up to specified dollar amounts.

Realty Services reports to Council, on the Real Estate Activities authorized by Administrative Authority attached to this report as Appendix "A" – Summary of Real Estate Transactions executed under the Administrative Authority.

Corporate Implications:

Financial Implications:

There are no financial implications resulting from this information report.

Term of Council Priorities:

Strategic Plan:

This report supports the City's Strategic Plan priority of Good Government. More specifically, it aligns with the strategic initiative of containing costs and capitalizing on funding opportunities, as well as the tactical element of finding efficiencies in the delivery of core services.

Living the Mosaic – 2040 Vision

This Report has been prepared in full consideration of the overall vision that the people of Brampton will 'Live the Mosaic' through enabling greater internal capacity and enhancing our commitment to customer service.

Conclusion:

This 'Information Report' summarizes Realty Services' reporting on real estate agreements for 2021.

Authored by:

Reviewed by:

Sanober Hashmi, Real Estate Assistant, Realty Services Rajat Gulati, Senior Real Estate Coordinator, Realty Services

Approved by:

Submitted by:

Marlon Kallideen, Commissioner Legislative Services Paul Morrison, Acting Chief Administrative Officer

Attachments:

Appendix A – Summary of Real Estate Transactions Executed by Administrative Authority; January 1, 2021 to December 31, 2021