

Appendix B: Excerpt of Schedule D of the Subdivision Agreement for
LIV Communities Phase 3, Blocks 96, 97, 98 and 99 (Plan No.: 43M-2038)

SCHEDULE D-2

2.2 Cost of Work and Payment Schedule

2.2.1 The total City cost for Vista Block 96 and NHS Blocks 97, 98 and 99 shall not exceed \$470,737.77 including consultant fees and taxes.

2.2.2 The total City cost for SWM Pond Block 100 shall not exceed \$1,709.13 including consultant fees and taxes.

2.2.3 Payment subject to the following: A) Performance Acceptance by the City.
B) Publication of Substantial Performance and passing of the 45 day holdback period specified under the Construction Lien Act. C) Clear title of the property.
D) Approval of the City cost by the City of Brampton in its capital budget.

2.3 Performance and Maintenance Guarantees

50% Performance and 50% Maintenance Bonds

2.4 Completion Schedule

2.4.1 The Developer shall complete all works related to the Vista Block 96 and NHS Blocks 97, 98 and 99 within twelve (12) months of the first building permit being issued for any lot or block on the Plan, unless this time is extended in writing by the City. This extension, if granted, shall not extend beyond October 15th of the second year after the first building permit is issued.

2.4.2 The Developer shall construct all trails within the Vista Block 96 and NHS Blocks 97, 98 and 99 and SWM Pond Block 100 limits prior to the occupancy of any dwelling units constructed on lots abutting the lands on which any of these trails are to be installed.