Economic Development Results update

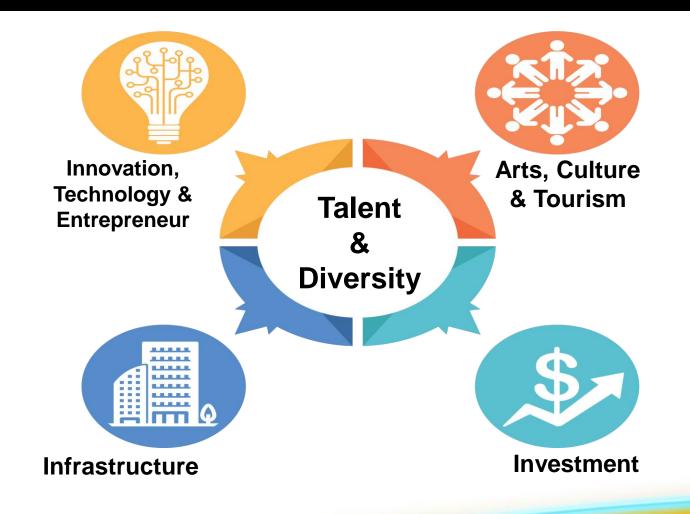
April 13, 2022

Clare Barnett,
Director of Economic Development
City of Brampton

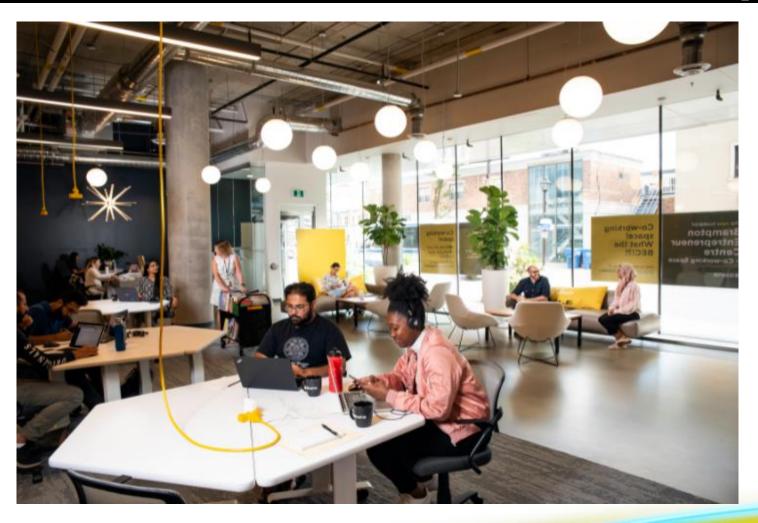




ECONOMIC RECOVERY STRATEGY



HIGHLIGHTS: BEC Opening



1900+

of jobs supported

44,000+

business inquiries to BEC

5000+

of small business consultations

\$306,000

of Summer Company support to 102 youth

HIGHLIGHTS: Foreign Direct Investment







Engaged with global partners through Foreign Direct Investment virtual missions:

Germany, Collision (Toronto),
USA, Nigeria, and UK & Ireland

Germany Contacts

Direct Investment virtual missions:

80+

80+

5,500+

impressions

10+

of missions for international markets

5

of companies landed

5

of expansions

Economic Impact in Investment Services

• +\$1B

Industrial and Commercial Construction

• 16% (approx.)

Growth Rate of Total Businesses 2018-2021

81,665

Total Businesses - Dec 2021

• 5M sqft (approx.)

Industrial, Commercial and Institutional GFA currently in site plan approval

• **1%** - **5%**

Office Vacancy rate 2019-2022

0.6% - 0.2%

Industrial Vacancy Rate 2019-2022

6.7 - 7.1

Unemployment Rate – Jan 2019 – Jan 2021

HIGHLIGHTS: Business Retention & Expansion











HIGHLIGHTS: Labour Force Development















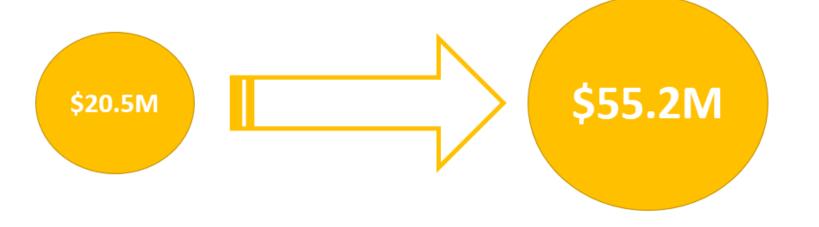


HIGHLIGHTS: Innovation District



Innovation District: Return on Investment

City's investment into Innovation District Partners Innovation District Partners' investment in Brampton



12,517

of participants

3,288

of sessions, workshops, & events

38

international startups with Startup Visa

+50

of total employed by partners



HIGHLIGHTS: Downtown Projects

DOWNTOWN CONNECT!

Brampton's new virtual Downtown Projects Centre wants to connect with the business community.

Join us and share your insights.













HIGHLIGHTS: Diversity and Inclusion









Simple Ways to Make Your Business More Accessible

Workshop by: Shant Goswami, Accessibility Coordinator City of Brampton



BRAMPTON ENTREPRENEUR CENTRE CLIENT SPOTLIGHT

Brampton Entrepreneurs Derrick and Marilyn Raphael develop ICONIC Talent in the GTA











Awards and Rankings of Brampton





