

BUDGET AMENDMENTS, REALLOCATIONS AND PROJECTED RETURN OF FUNDING

Summary	Reserves	Draw on Reserves Required	Actual Return of Financing/Budget Reduction
	Reserve # 4 - Asset Repair and Replacement	1,505,000	48,590,976
	Reserve #91 - Canada Community Building Fund	130,000	417,930
		1,635,000	49,008,906

BUDGET AMENDMENTS AND REALLOCATIONS:

Project #	Project Description	Budget Amendment (\$)	Source of Funding (\$)	Reason	Draw on Reserves (YES/NO)
162570-002	Williams Parkway Fire Campus	210,000	Reserve #4 - Asset Repair & Replacement (\$210,000); To be funded by return of financing from following projects: 182110.001 Miscellaneous Capital (\$55,000), 212460.001 Firefighting Equipment (\$75,000), 202430.001 Dispatch Upgrade & Equipment (\$80,000)	The increase is a result of market conditions associated with construction costs for the training props	NO
191480-048	Accounts Payable Automation	130,000	Reserve #4 - Asset Repair & Replacement (\$130,000)	The increase is a result of implementation of subsequent phases of the project	YES
201518-002	Brampton (Roselea) Tennis Club	130,000	Reserve #91 - Canada Community Building Fund	Cost adjustment to reflect tendered amount	YES
171480-012	Corporate Time-Attendance-Scheduling	1,375,000	Transfer Funding from Reserve #91 - Canada Community Building Fund to Reserve #4 - Asset Repair & Replacement (\$1,375,000)	Funding swap to adjust for ineligible Canada Community Building Fund expenses	YES
214883-001	Transit Hub	0	Funding Source Adjustments: Current Funding Sources: \$21,900,000 (Federal Grants) \$8,100,000 (Tax Supported Debt - External) Proposed Funding Sources: \$12,000,000 (Federal Subsidy) \$9,999,000 (Provincial Subsidy) \$8,001,000 (Tax Supported Debt - External)	The original funding sources were set up based on a past Council resolution. At the time, Transit did not know the exact breakdown/allocation of ICIP funding. As such, \$21.9M was set up as Federal Grants with the balance in Tax Supported Debt - External. Transit has now recieved the Transfer Payment Agreement for ICIP and these funding source adjustments will reconcile the project with the approved ICIP funding.	NO