

THE CORPORATION OF THE CITY OF BRAMPTON



To Establish Tax Ratios For The Year 2022

WHEREAS the Council of The Regional Municipality of Peel, by By-law No. 2-2022, passed the 13 day of January, 2022, delegated the authority to pass a By-law establishing the tax ratios for both lower-tier and upper-tier purposes for the year 2022 to the Council of The Corporation of the City of Brampton:

AND WHEREAS it is necessary for the Council of The Corporation of the City of Brampton, pursuant to section 310 of the <u>Municipal Act</u>, 2001 as amended, to establish the tax ratios for 2022 for the purposes of The Regional Municipality of Peel and The Corporation of the City of Brampton;

AND WHEREAS delegation of tax ratio setting to the lower tier municipalities of Peel continue to apply and the Region submitted a copy of its By-law and the resolutions of its municipalities to the Minister of Municipal Affairs on February 9, 2022;

AND WHEREAS the tax ratios determine the relative amounts of taxation to be borne by each property class;

AND WHEREAS the property classes have been defined and prescribed by the Assessment Act and the Regulations thereto;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

- 1. For the taxation year 2022, the tax ratio for the property in:
- 1.1 the residential property class is 1.0;
- 1.2 the multi-residential property class is 1.7050;
- 1.3 the new multi-residential property class is 1.0;
- 1.4 the commercial property class is 1.2971;
- 1.5 the industrial property class is 1.4700;
- 1.6 the pipe line property class is 0.9239;
- 1.7 the farm property class is 0.25;
- 1.8 the managed forests property class is 0.25.

By-law	Number	 - 2022

Page 2 to By-law _____

- 2. For the purpose of this By-law:
 - 2.1.1 The commercial property class includes all property within the office building, shopping center and parking lots and vacant land property classes as defined in Ontario Regulation 282/98 as amended;
 - 2.1.2 The industrial property class includes all property within the large industrial property class as defined in Ontario Regulation 282/98 as amended.
- 3. This By-law shall come into force and take effect immediately upon enactment.

ENACTED and PASSED this 20 day of April 2022

Approved as to	
form.	
Legal	Patrick Brown, Mayor
Approved as to	
content.	Peter Fay, City Clerk
Treasurer	