

## Appendix C

### The Corporation of the City of Brampton 2021 Municipal Surplus Reconciliation, Tax Levy purposes vs Consolidated Financial Statements ('000)

	<b>2021</b>	<b>2020</b>
<b>Surplus per CityWide Operating Summary, December 31 ( for tax levy purposes)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Add:</b> Net interfund transfer eliminated in consolidation	125,844	86,748
<b>Add:</b> Grants/subsidies and other revenue received directly by Capital projects	8,318	27,430
<b>Add:</b> Interest earned on reserves and reserve funds not included in the City's operating budget for tax levy purposes	25,210	22,866
<b>Add:</b> Obligatory reserve fund revenues recognized during the year for project funding	95,294	88,110
<b>Add:</b> Developers contributed assets recognized as municipal equity	126,182	72,790
<b>Less:</b> PSAB adjustments re employee post retirement benefits and other legal liabilities	4,873	7,558
<b>Less:</b> Expenses charged to Capital projects are reclassified as operating in nature	94,416	54,538
<b>Less:</b> Amortization expense	155,988	152,148
<b>Less:</b> Net cost of tangible capital assets disposed	1,285	13
<b>Less:</b> Safe Restart/COVID-19 Deferred Revenue	20,089	
Total municipal surplus before consolidation	104,197	83,687
Consolidated entities surplus ( net of consolidated eliminations, including the Library, BIA etc.):	3,781	(790)
<b>Total annual surplus per Consolidated Statement of Operations , December 31</b>	<b>\$ 107,978</b>	<b>\$ 82,897</b>