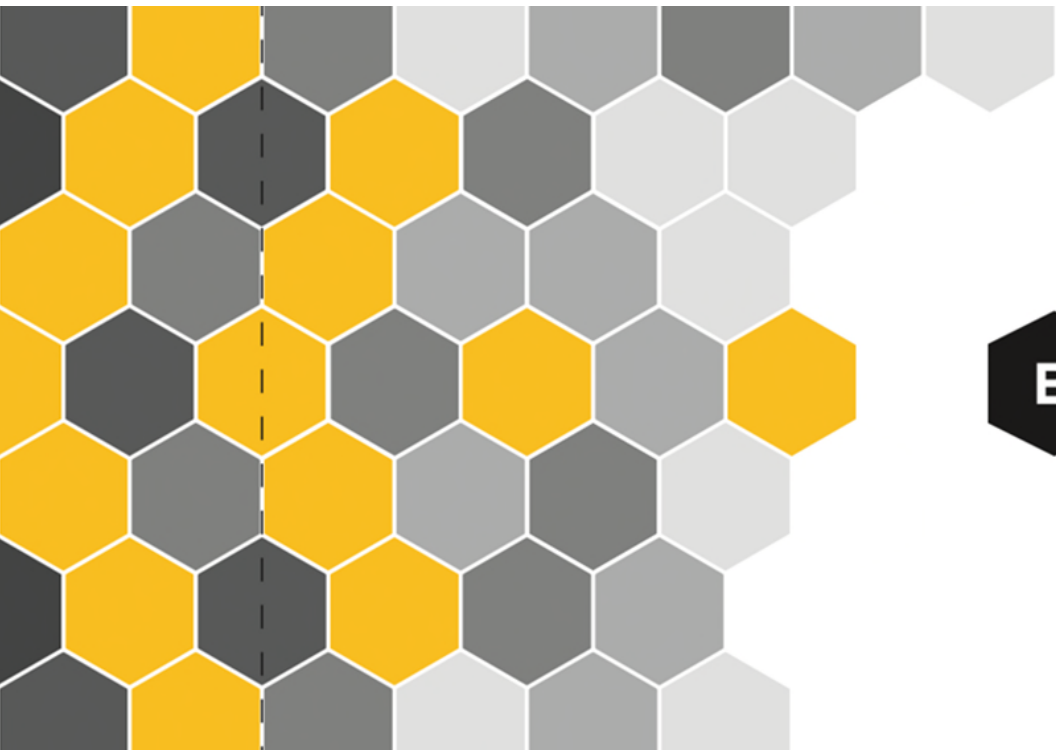


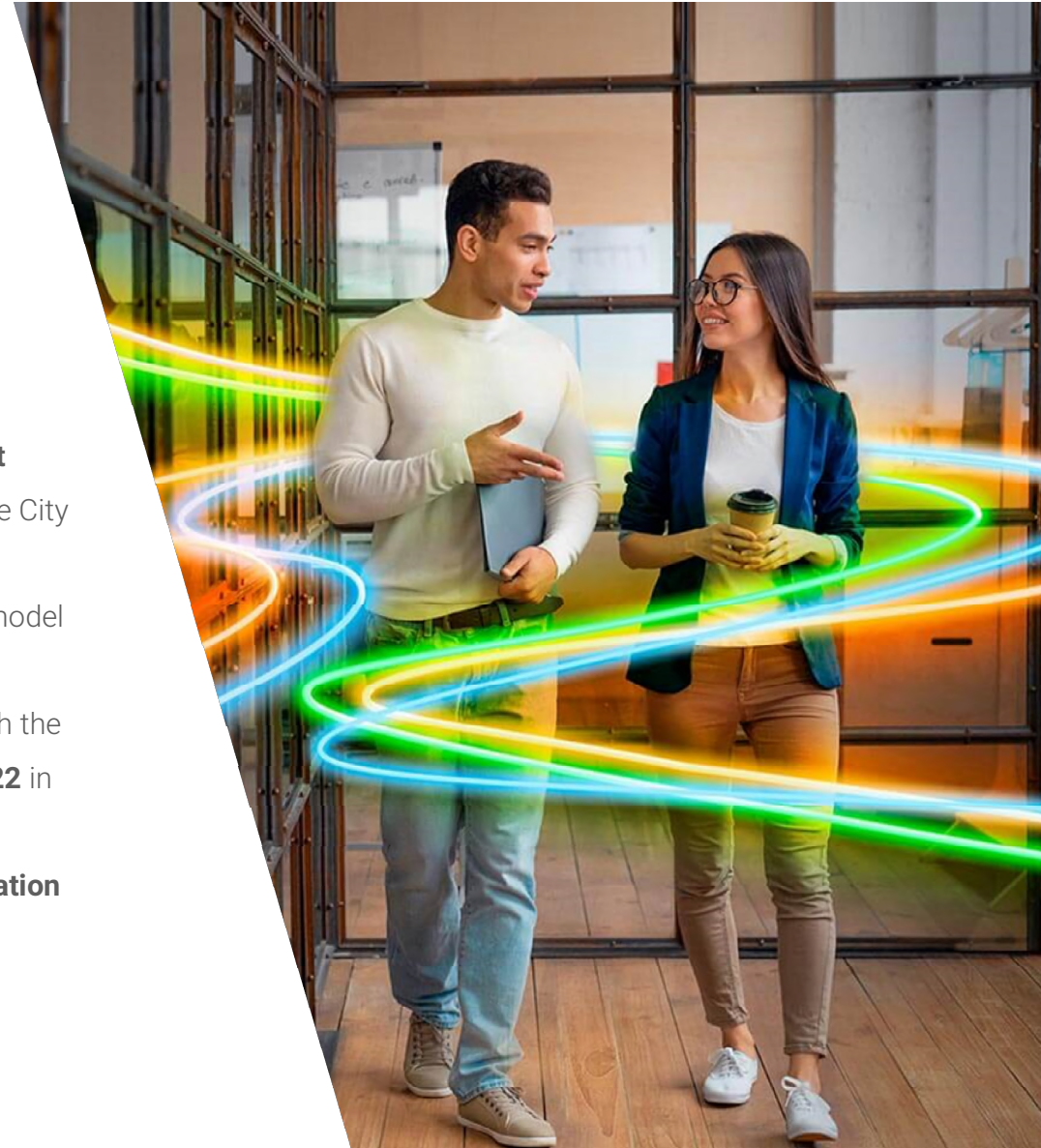
# BHive Strategy

June 8, 2022



# BHive Strategic Planning

- BHive was inaugurated on **May 20th, 2021**, wholly dedicated to attracting international immigrant entrepreneurs
- The City of Brampton has engaged **Toronto Business Development Centre (TBDC) to build operate and transfer** owners of BHive to the City over the next four years
- All aspects of both the SUV Program and the traditional incubator model have been **disrupted by the COVID-19 pandemic**
- The next step strategy for BHive is based on TBDC's experience with the SUV pilot program and with **pivoting its own operations during 2022** in response to the pandemic
- Realization of BHive's aspiration will be dependent on **the normalization of travel, the timely processing of applications by IRCC**



# BHive

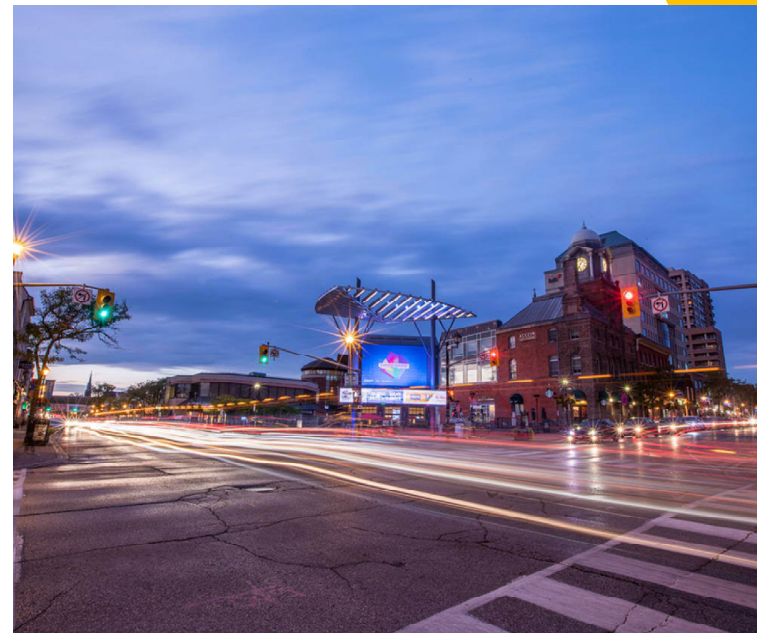
## Aspirational Goals

BHive's Goal:

- to become the **incubator of choice** for immigrant entrepreneurs under the SUV Program
- be financially **self-sustaining**, with an objective of generating **\$6 million** in fee revenue in 2023

The City of Brampton growth objectives for BHive:

- **20** start-ups accepted in 2021, **80** in 2022 and **200** in 2023
- The sustained success of BHive will ultimately depend on helping a significant portion of participating entrepreneurs to successfully establish their businesses in Canada
- Brampton will benefit, over time, from the economic value that start-ups incubated by BHive will create, including new job creation and a larger tax base



# BHive Intake Snapshot

# 42

Approved Start-ups

Representing Countries such as:

INDIA

VIETNAM

IRAN

CHINA

UAE

HONG KONG

MALAYSIA

NIGERIA



# BHive

## Sample Client Portfolio



SimpEx Kitchens



PROPHIUS



# BHive Immigration Snapshot

# 42

Approved Start-ups

## 20

**PREPARING**  
WORK PERMIT +/-OR  
PERMANENT RESIENCY  
APPLICATION

## 21

**SUBMITTED**  
WORK PERMIT +/-OR  
PERMANENT RESIENCY  
APPLICATION

## 1

**RESIDING**  
IN CANADA WITH  
WORK PERMIT



**Thank You**

**Questions + Answer Period**

