

Appendix B: Excerpt of Schedule D of the Subdivision Agreement for Paradise Homes NW Inc. Park Block 312 (Plan No.: 43M-2044)

**C04W17.002 – Paradise Upper Mount Pleasant Phase 3
Schedule D – Park Block**

4. SPECIAL PARKLAND REQUIREMENTS

The Developer and the City agree that the following is a description of the City's Parkland Works, which the City has requested the Developer to install at the City's cost in accordance with Section 11.

4.1 PARKLAND CONSTRUCTION REQUIREMENTS

4.1.1

1. Park Block 312

1. catch basin
2. topsoil supply, spreading, fine grading, sodding and planting
3. asphalt walkway
4. walkway lighting
5. play area complete with concrete edging, play surface, playground equipment and swings
6. shade structure
7. site furniture
8. park identification signage

4.1.2 Cost of Work and Payment Schedule

.1 The total City cost for Park Block 312 shall not exceed \$597,208.67 including consultant fees and taxes. The park components to be paid for by the City will include basic park amenities such as finish grading, servicing, planting, sodding, playground facility, shade structure and standard site amenities. City costs will exclude upgraded components, such as decorative paving, park entry feature, trail identification sign and rough grading. Such upgrade components and infrastructure elements shall be paid for by the Developer in the amount of **\$75,039.91** as per the approved cost estimate; and,

1. Payment subject to a) Performance Acceptance by the City, b) publication of Substantial Performance and passing of the 45 day holdback period specified under the Construction Lien Act and c) clear title of the property and d) approval of the City cost by the City in its capital budget.

Note: Additional concrete paving requested by City staff increased the park cost by \$3,356.10 to \$600,564.77