

May 16, 2022

Planning & Development Services 2 Wellington Street West, 3rd Floor Brampton, ON, L6Y 4R2

Attn: Mirella Palermo, Policy Planner

Re: Kaneff Group Letter of Support for City-wide Community Improvement Plan

(CIP) for Office Employment

Dear Ms. Palermo,

On behalf of Kaneff Group of Companies, we would like to express our sincere support for the city-wide Community Improvement Plan (CIP) for Office Employment. As landowners of property with an "Employment - Office" land use designation, we are pleased to see the City take initiative to establish a city-wide CIP to attract office development and stimulate employment growth.

We are confident that the CIP will serve as a tool to attract and incentivize developers and businesses to create new high-quality employment opportunities within the City of Brampton. The financial incentives proposed to be implemented through the CIP will provide the City with a competitive advantage to utilize local and regional grants to attract new quality business and employment opportunities. These types of financial initiatives are critically important and necessary to strengthen the local economy and stimulate employment growth. We encourage the City of Brampton to monitor the success of the CIP and consider additional incentives for future implementation that could further improve the landscape for new business and employment.

We are currently in the process of constructing a new 4 storey, 11,000+ square metre office building and associated lab building on our property located at 7500 & 7510 Financial Drive, which will serve as the new headquarters for MDA - a Canadian space technology and robotics company. It is our hope - and firm belief - that the construction of the new MDA headquarters will in turn draw other high-tech/research companies to this prestigious office and industrial node within the City of Brampton.

We house our corporate headquarters in Brampton and have been investing in this wonderful city for over 40 years. We are very excited by future opportunities to further our investment in the City, and we are thrilled to see the endorsement of economic development initiatives that help retain and attract new businesses to Brampton.





We appreciate the opportunity to provide our comments in support of the city-wide CIP for Office Employment and we look forward to future opportunities to provide feedback on the success of the program.

Sincerely,

Kevin Freeman, MCIP, RPP

Director of Planning & Development Kaneff Group

*On behalf of the Kaneff Leadership Team