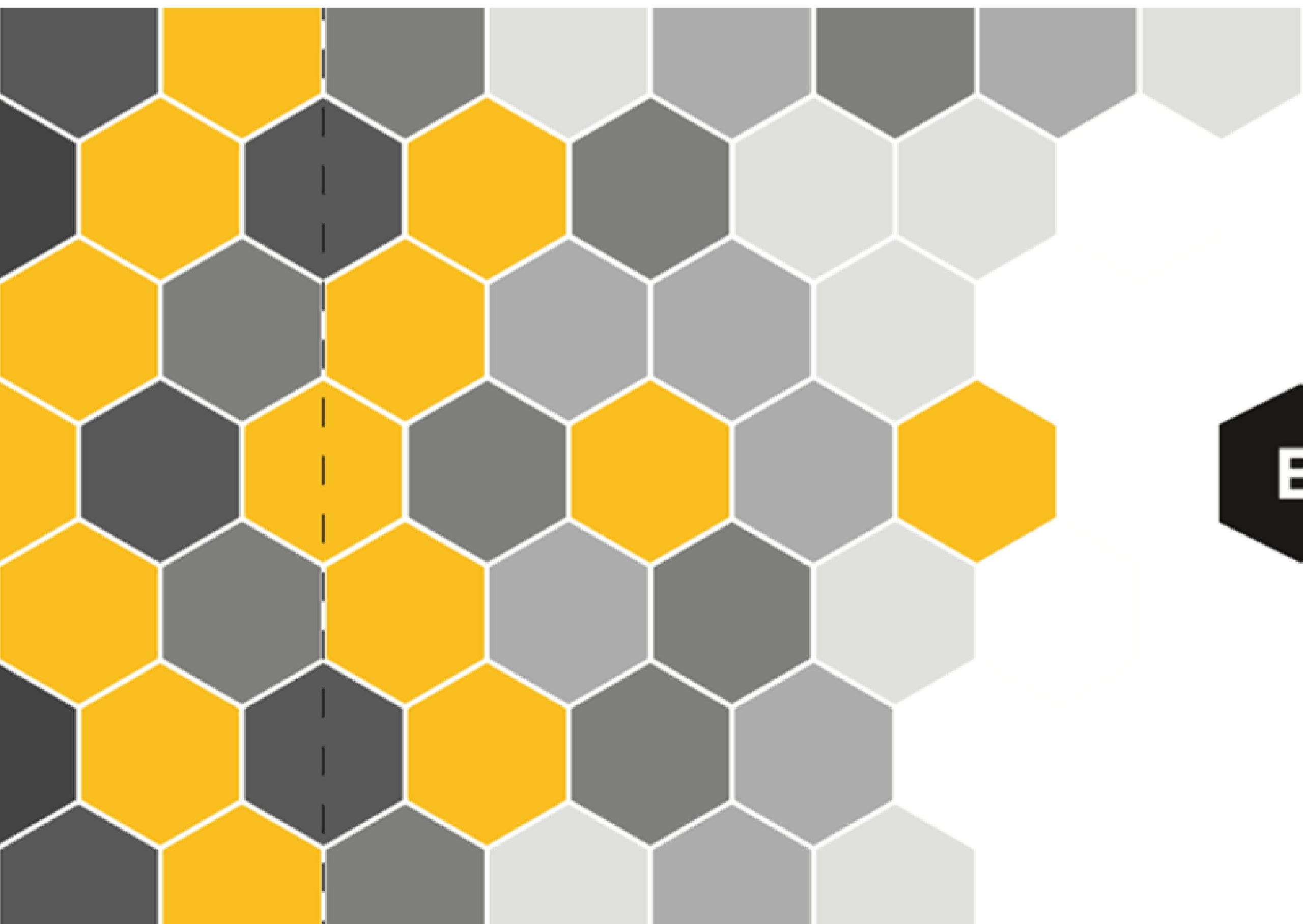


# BHIVE STRATEGY

DECEMBER 14, 2022



B R A M P T O N

# BHive Strategic Summary

- BHive was inaugurated on **May 20th, 2021**, wholly dedicated to attracting international immigrant entrepreneurs.
- The City of Brampton is engaged with **Toronto Business Development Centre (TBDC) to build and operate Bhive.**
- All aspects of both the SUV Program and the traditional incubator model have been **disrupted by the COVID-19 pandemic.**
- Bhive **pivoted its operations during 2022** in response to the pandemic.
- Realization of BHive's aspiration has been dependent on **the normalization of travel and the timely processing of applications by IRCC.**



# BHive Admission Snapshot

58  
Approved Start-ups 2021 + Q3 2022

Representing Countries such as:

INDIA

VIETNAM

IRAN

CHINA

UAE

HONG KONG

MALAYSIA

NIGERIA

PAKISTAN

# BHive Economic Impact

Our  
**58** Approved Start-ups

Represent...

**142** Families moving to Brampton

**55** International or Canadian patents

**42** Million in revenue (at time of application to BHive)

# BHive

## Sample Client Portfolio



# BHive

## P1 – Virtual Programming

### Cohort Makeup

9 Enrolled Start-ups

19 Enrolled Entrepreneurs

Representing Countries such as:

INDIA

UAE

CHINA

IRAN



# BHive

## P2 – In Person Programming

### Cohort Makeup

10 Enrolled Start-ups

16 Enrolled Entrepreneurs

Representing Countries such as:

INDIA

TURKEY

HONG KONG

VIETNAM



# Pandemic Impact & Improvements in IRCC Immigration Processing

- *Programming and cost recovery has been delayed due to immigration backlogs, flight restrictions, border closures, and pandemic-related factors.*
- *The City of Brampton has advocated to IRCC officials stressing the economic importance of processing Start Up Visa applications.*
- *Currently, IRCC has started overcoming processing delays resulting from the pandemic. This year, IRCC announced further improvements would be accomplished by:*
  - *Reducing backlogs (including SUV) by 50% by the end of March 2023*
  - *Transitioning to digital applications for PR applications*
  - *Investing \$85M in hiring 1,250 staff to increase processing capacity.*
  - *Increasing the target to process 70% more SUV PR applications in 2023*
- *After IRCC's commitment to make improvements, ten businesses have enrolled in the first B Hive in-person programming cohort starting January 2023.*

Status of Committed Businesses	# of Businesses
Approved and Landed	9
Approved and Set to Land	3
Applied for WP or PR	12
Under Processing	34
TOTAL	58

# THANK YOU

## QUESTIONS + ANSWER PERIOD



B R A M P T O N