



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number _____ - 2022

To authorize Budget Amendment – Pending acquisition of property at 46 Main Street North, Brampton, Ward 1

WHEREAS the Council of The Corporation of the City of Brampton has determined that it is in the interest of The Corporation of the City of Brampton to acquire the subject property in Downtown Brampton;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. That the Agreement of Purchase and Sale executed by The Corporation of Brampton for the purchase of the following property is hereby approved and ratified:
 - (i) property at 46 Main Street North, Brampton (approx. 0.03 acres) legally described as PT LTS 7 & 9, VODDEN BLK, PL BR10 AS IN RO616595 ; BRAMPTON ; SUBJECT TO EXECUTION 98-00129, IF ENFORCEABLE. ; SUBJECT TO EXECUTION 98-04200, IF ENFORCEABLE. ; SUBJECT TO EXECUTION 98-05124, IF ENFORCEABLE, being all of PIN 14124-0029 (LT), accepted on September 16, 2022.
2. That the Commissioner of Legislative Services be authorized to execute any agreements or other documents necessary for the completion of the City's acquisition of the property at 46 Main Street North, Brampton, on terms acceptable to the Senior Manager, Realty Services and in a form acceptable to the City Solicitor or designate;
3. That a budget amendment be approved and a new capital project be established in the aggregate amount of \$1,350,000 (inclusive of all taxes, due diligence costs, legal fees and other ancillary costs and applicable HST) for the acquisition of 46 Main Street North, Brampton with funding to be transferred from Reserve #12 – Land Sale Proceeds.

ENACTED and PASSED this 14th day of December, 2022.

Approved as to
form.

2022/11/28

Akhil Bhalla

Patrick Brown, Mayor

Approved as to
content.

2022/11/28

Rajat Gulati

Peter Fay, City Clerk