

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW Number _____- 2022

To Establish Tax Ratios For The Year 2022

WHEREAS the Council of The Regional Municipality of Peel, by By-law No. 2-2022, passed the 13 day of January, 2022, delegated the authority to pass a By-law establishing the tax ratios for both lower-tier and upper-tier purposes for the year 2022 to the Council of The Corporation of the City of Brampton:

AND WHEREAS it is necessary for the Council of The Corporation of the City of Brampton, pursuant to section 310 of the *Municipal Act*, 2001 as amended, to establish the tax ratios for 2022 for the purposes of The Regional Municipality of Peel and The Corporation of the City of Brampton;

AND WHEREAS delegation of tax ratio setting to the lower tier municipalities of Peel continue to apply and the Region submitted a copy of its By-law and the resolutions of its municipalities to the Minister of Municipal Affairs on February 9, 2022;

AND WHEREAS the tax ratios determine the relative amounts of taxation to be borne by each property class;

AND WHEREAS the property classes have been defined and prescribed by the Assessment Act and the Regulations thereto;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

- 1. For the taxation year 2022, the tax ratio for the property in:
 - 1.1 the residential property class is 1.0;
 - 1.2 the multi-residential property class is 1.7050;
 - 1.3 the new multi-residential property class is 1.0;
 - 1.4 the commercial property class is 1.2971;
 - 1.5 the industrial property class is 1.4700;
 - 1.6 the pipe line property class is 0.9239;
 - 1.7 the farm property class is 0.25;
 - 1.8 the managed forests property class is 0.25.

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- 2. For the purpose of this By-law:
 - 2.1.1 The commercial property class includes all property within the office building, shopping center and parking lots and vacant land property classes as defined in Ontario Regulation 282/98 as amended;
 - 2.1.2 The industrial property class includes all property within the large industrial property class as defined in Ontario Regulation 282/98 as amended.
- 3. This By-law shall come into force and take effect immediately upon enactment.

ENACTED and PASSED this 20th day of April, 2022.

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Patrick Brown, Mayor	. Akhtar
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Peter Fay, City Clerk	er