

BHIVE STRATEGY

DECEMBER 14, 2022



BRAMPTON

BHive Strategic Summary

- BHive was inaugurated on **May 20th, 2021**, wholly dedicated to attracting international immigrant entrepreneurs.
- The City of Brampton is engaged with **Toronto Business Development Centre (TBDC) to build and operate Bhive.**
- All aspects of both the SUV Program and the traditional incubator model have been **disrupted by the COVID-19 pandemic.**
- Bhive **pivoted its operations during 2022** in response to the pandemic.
- Realization of BHive's aspiration has been dependent on **the normalization of travel and the timely processing of applications by IRCC.**



BHive Admission Snapshot

58
Approved Start-ups 2021 + Q3 2022

Representing Countries such as:

INDIA

VIETNAM

IRAN

CHINA

UAE

HONG KONG

MALAYSIA

NIGERIA

PAKISTAN



BHive Economic Impact

Our
58 Approved Start-ups

Represent...

142 Families moving to Brampton

55 International or Canadian patents

42 Million in revenue (at time of application to BHive)



BHive Sample Client Portfolio



SimpEx Kitchens



Piiko.io



KARiGO

HAMISHEH
CHALLENGE



HyGIS

BAD DECISIONS

KHEDMAZMA
Online Home Services



Mentexi

ProKeyTech

dukon

LABZII

LEAN
BOOTH



PhaseShift
TECHNOLOGIES

ELECTRO
SPECTION

Star Group 星际元

V-Stretch
Optimizing various spaces

eatance.™

Egregore Labs

eScholarlink

SAMAX

IMS IMPECCABLE
SOFTWARES PRIVATE LIMITED

terabit
Solutions Inc. CANADA

LONCRETE



BHive

P1 – Virtual Programming

Cohort Makeup

9 Enrolled Start-ups

19 Enrolled Entrepreneurs

Representing Countries such as:

INDIA

UAE

CHINA

IRAN



BHive

P2 – In Person Programming

Cohort Makeup

10
Enrolled Start-ups

16
Enrolled Entrepreneurs

Representing Countries such as:

INDIA

TURKEY

HONG KONG

VIETNAM



Pandemic Impact & Improvements in IRCC Immigration Processing

- *Programming and cost recovery has been delayed due to immigration backlogs, flight restrictions, border closures, and pandemic-related factors.*
- *The City of Brampton has advocated to IRCC officials stressing the economic importance of processing Start Up Visa applications.*
- *Currently, IRCC has started overcoming processing delays resulting from the pandemic. This year, IRCC announced further improvements would be accomplished by:*
 - *Reducing backlogs (including SUV) by 50% by the end of March 2023*
 - *Transitioning to digital applications for PR applications*
 - *Investing \$85M in hiring 1,250 staff to increase processing capacity.*
 - *Increasing the target to process 70% more SUV PR applications in 2023*
- *After IRCC's commitment to make improvements, ten businesses have enrolled in the first B Hive in-person programming cohort starting January 2023.*

Status of Committed Businesses	# of Businesses
Approved and Landed	9
Approved and Set to Land	3
Applied for WP or PR	12
Under Processing	34
TOTAL	58

THANK YOU

QUESTIONS + ANSWER PERIOD



BRAMPTON