

SCHEDULE B: STATUS OF STRATEGIC RESERVES
AS AT SEPTEMBER 30, 2022

	Legacy - Res #100	CIF - Res #110	Total Strategic Reserves
Starting Balance at Sale of Hydro	100,000,000	100,000,000	200,000,000
Less: Budgeted Drawdowns as of 2021 Budget:			
Algoma University Expansion	- 4,900,000		- 4,900,000
Cybersecure Catalyst	- 3,600,000		- 3,600,000
Foregone Internal Loans		- 35,639,535	- 35,639,535
Internal Loans to DC's		- 9,477,018	- 9,477,018
2021 Approved Budget	91,500,000	54,883,447	146,383,447
Less: 2021 Budget Amendments and Additional Transactions:			
GAVE initiative		- 500,000	- 500,000
Housing Catalyst		- 4,000,000	- 4,000,000
LRT Extension Study		- 650,000	- 650,000
Monument to William Davis		- 100,000	- 100,000
Return of Financing		956,232	956,232
2021 Year-End Balance	91,500,000	50,589,679	142,089,679
Less: 2022 Actuals and Capital Commitments:			
Toronto Metropolitan University Medical School	- 1,000,000		- 1,000,000
Algoma University Expansion - 2022 Budget	- 2,400,000		- 2,400,000
Cybersecure Catalyst - 2022 Budget	- 1,400,000		- 1,400,000
2022 Capital Budget		- 3,185,000	- 3,185,000
Kay Blair Hospice		- 200,000	- 200,000
Long Term Care - INDUS		- 250,000	- 250,000
Changes in bank balance	1,144,025	740,913	1,884,938
Reduction in Internal Loans to DC		737,945	737,945
Fund Balance as at September 30, 2022	87,844,025	48,433,536	136,277,561
Less: Commitments YTD:			
Toronto Metropolitan University (in principle)	- 44,000,000		- 44,000,000
Sheridan and the Centre of Healthy Communities	- 2,500,000		- 2,500,000
2023 - 2024 Capital Budget		- 5,190,000	- 5,190,000
RBC Loan *		- 6,812,524	- 6,812,524
Add: Internal Loans Payable from DC's		8,739,073	8,739,073
YTD Uncommitted Balance	41,344,025	45,170,086	86,514,111

*The City is currently in the process of becoming the direct lender for an existing loan with RBC. The borrower is anticipated to repay the loan which will replenish the \$6.8 million in the strategic reserve.