

**SCHEDULE D-1**  
(CONT.)

2. **PARKLAND COMPENSATION**

NIL

3. **SPECIAL PARKLAND REQUIREMENTS**

The Developer and the City agree that the following is a description of the City's works, which the City has requested the Developer to install at the City's cost in accordance with Section 11.

3.1 **City's Park Block (Block 120)**

- Topsoil stripping and rough grading
- Catch basins and storm sewers
- Topsoil supply, spreading, fine grading, topsoil amendments, sodding and planting
- Asphalt pathways & hard surfacing
- Decorative paving
- Walkway lighting
- Play areas (including sand box) complete with concrete edging, play surface, play structure and swings
- Shade structure
- Multi- Purpose court w/ basketball nets
- Construction hoarding / tree preservation fencing
- Site furniture

3.2 **Cost of Work and Payment Schedule**

3.2.1 The total City Cost of Park Block 120 shall not exceed \$ 1,004,375.08 including H.S.T.

3.2.2 Payment subject to a) Performance Acceptance by the City, b) publication of Substantial Performance and passing of the 45-day holdback period specified under the Construction Lien Act. c) Clear title of the property, and d) approval of the City cost by the City in its capital budget.

3.3 **Performance and Maintenance Guarantees**

50% Performance and 50% Maintenance Bonds

3.4 **Completion Schedule**

The Developer shall complete all works related to parkland development shown on the approved parkland landscape plan within twelve (12) months of the first building permit being issued for any lot or block on the Plan, unless this time is extended in writing by the City. This extension, if granted, shall not extend beyond October 15th of the second year after the first building permit is issued.