

Date: December 9, 2021

Local Improvement Roll for the Construction of a Noise Wall at the Southwest Corner of Bramalea Road and North Park Drive, City of Brampton
Under Ontario Regulation 586/06 under the Municipal Act, 2001

Municipal Address	Property Roll Number	Property Owner(s)	Actual Reverse Frontage Width (m)	Width Charged (mid-lot width) to Property Owner (m)	Property Owner's Share of Cost ¹	Percentage of Property Owners' Cost	Annual Installment Payment Based on 15 Year Amortization at an Interest Rate of 2.6% Annually ²
14 Madrid Cres Brampton, ON L6S 2X4	10-09-0-036-84600-0000	Ai Ying, Guo	36.76	22.14	\$23,778.66	51.07	\$1,934.67
16 Madrid Cres Brampton, ON L6S 2X4	10-09-0-036-84500-0000	Boulton William, Paul	31.18	21.21	\$22,779.82	48.93	\$1,853.41
		Wilson Doreen, Louise					
Total			67.94	43.35	\$46,558.48	100.00	

Total length fully paid by the City for irregular lots (m): 24.59
Total cost of wall: \$145,936.94
Property owners' portion of total cost: \$46,558.48
City of Brampton's portion of total cost: \$99,378.46 (50% of net cost plus the additional cost for irregular lots)

Estimated service life of noise wall : 25 Years
Due date for full payment: April 14, 2022

If full payment is not received by the due date, the property owner's share of the cost will be added to the property tax bill for the City of Brampton amortized over 15 years beginning in 2022.
An annual installment will be applied to the property owner's second tax bill each year.

1. Property Owners' Share of Cost = Mid-Lot Width to be Charged x \$2148.03/m (Total cost/Total length) = \$145,936.94/67.94)*0.50. Cost for width of irregular shaped lots was reduced by using mid-lot width with cost reduction added to cost for City of Brampton portion.
2. Amortization interest rate of 2.6% annually is based on market borrowing rate on December 4, 2019, the day this document was created.

Certified by:



Nash Damer
Treasurer
City of Brampton

Dec. 14, 2021