

Date: 2023-04-06

Subject: Transactions Executed by Administrative Authority for January 1, 2023 to March 31, 2023

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Report Number: Legislative Services-2023-288

Recommendations:

1. That the report titled “**Information Report on Transactions Executed by Administrative Authority for January 1, 2023 to March 31, 2023**”. (Escribe Number 2023-288) to the Committee of Council Meeting of May 10, 2023, be received.

Overview:

- **By Administrative Authority By-law 216-2017, authority is delegated to department heads to execute certain real estate transactions.**
- **In order to keep City Council apprised on the quantity and financial implications of agreements executed by administrative authority, Realty Services provides City Council with a summary of each executed agreements, attached to this report as Appendix “A” – Summary of Real Estate Transactions executed by Administrative Authority.**
- **This report provides information on Real Estate Agreements executed by administrative authority for January 1, 2023 to March 31, 2023. This summary does not include agreements arising as a condition of development (site plan/subdivision/consent) approval.**

Background:

In accordance with the Administrative Authority By-law, authority is delegated to department heads to execute certain real estate Agreements. Authority is granted for routine, non-controversial transactions up to specified dollar amounts.

Realty Services reports to Council on a quarterly basis, on the Real Estate Activities authorized by Administrative Authority attached to this report as Appendix “A” – Summary of Real Estate Transactions executed under the Administrative Authority.

Realty Staff are providing an Information Report to Committee of Council on May 10, 2023, for all transactions completed executed under the Administrative Authority By-law for the period from January 1, 2023 to March 31, 2023.

Corporate Implications:

Financial Implications:

There are no financial implications resulting from this Information Report.

Other Implications:

There are no other implications resulting from this Information Report.

Term of Council Priorities:

Strategic Plan:

This report supports the City’s Strategic Plan priority of Good Government. More specifically, it aligns with the strategic initiative of containing costs and capitalizing on funding opportunities, as well as the tactical element of finding efficiencies in the delivery of core services.

Living the Mosaic – 2040 Vision

This Report has been prepared in full consideration of the overall vision that the people of Brampton will ‘Live the Mosaic’ through enabling greater internal capacity and enhancing our commitment to customer service.

Conclusion:

This ‘Information Report’ summarizes Realty Services’ reporting on real estate agreements for January 1, 2023 to March 31, 2023.

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Attachments:

- Appendix A – Summary of Real Estate Transactions, January 1, 2023 to March 31, 2023