## 2. <u>SPECIAL PARKLAND & NATURAL HERITAGE SYSTEM (NHS)</u> <u>REQUIREMENTS</u>

The Developer and the City agree that the following is a description of the City's Parkland Works, which the City has requested the Developer to install at the City's cost in accordance with Section 11 of the Subdivision Agreement.

## 2.1 PARKLAND CONSTRUCTION REQUIREMENTS

Vista Block 179 and NHS Blocks 180, 182 and 183

3.0m wide asphalt trails

## 2.2 Cost of Work and Payment Schedule

- 2.2.1 The total City cost for Vista Block 179 and NHS Blocks 180, 182 and 183 shall not exceed \$88,190.85 including consultant fees and taxes.
- 2.2.2 Payment subject to the following: A) Performance Acceptance by the City. B) Publication of Substantial Performance and passing of the 45 day holdback period specified under the Construction Lien Act. C) Clear title of the property. D) Approval of the City cost by the City in its capital budget.