

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 2	0 6	0 6

 to

YYYY	MM	DD
2 0 2 3	0 1	0 3

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name
Vicente

Given Name(s)
Paul

Office for Which the Candidate Sought Election
Regional Councillor

Ward Name or Number (if any)
1 & 5

Municipality
Brampton

Spending Limit
General
\$58,980.00

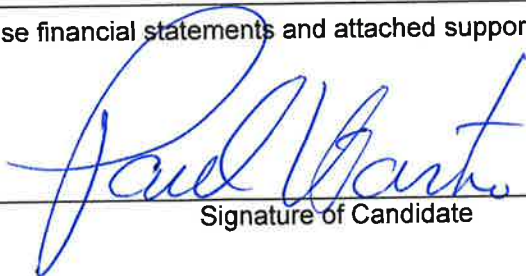
Parties and Other Expressions of Appreciation
\$5,898.00

Contribution Limit
Contributions from Candidate and Spouse
\$17,701.00

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, **Paul Vicente**, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.


Signature of Candidate

2023/03/23
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) 2023/03/23	Time Filed 1:50pm	Initial of Candidate or Agent (if filed in person) P.V.	Signature of Clerk or Designate SDaunton.
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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	79,695.18	
Revenue from items \$25 or less	+ \$	_____	
Sign deposit refund	+ \$	_____	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____	
Interest earned by campaign bank account	+ \$	_____	
Other (provide full details)			
1. _____	+ \$	_____	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
6. _____	+ \$	_____	
Total Campaign Income (Do not include loan)			= \$ 79,695.18 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	1,400.18	
Advertising	+ \$	7,893.01	
Brochures/flyers	+ \$	19,008.61	
Signs (including sign deposit)	+ \$	6,094.31	
Meetings hosted	+ \$	_____	
Office expenses incurred until voting day	+ \$	2,521.21	
Phone and/or internet expenses incurred until voting day	+ \$	_____	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	21,316.45	
Bank charges incurred until voting day	+ \$	581.66	
Interest charged on loan until voting day	+ \$	_____	
Other (provide full details)			
1. _____	+ \$	_____	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
6. _____	+ \$	_____	
Total Expenses subject to general spending limit		= \$ 58,815.43	C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. <u>Victory Party</u>	+ \$	3,815.39	
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2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$	3,815.39 C3

3. Expenses not subject to spending limits

Accounting and audit	_____	+ \$	2,750.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	_____	+ \$	_____
Office expenses incurred after voting day	_____	+ \$	_____
Phone and/or internet expenses incurred after voting day	_____	+ \$	_____
Salaries, benefits, honoraria, professional fees incurred after voting day	_____	+ \$	_____
Bank charges incurred after voting day	_____	+ \$	10.00
Interest charged on loan after voting day	_____	+ \$	_____
Expenses related to recount	_____	+ \$	_____
Expenses related to controverted election	_____	+ \$	_____
Expenses related to compliance audit	_____	+ \$	_____
Expenses related to candidate's disability (provide full details)	_____	+ \$	_____
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Other (provide full details)	_____	+ \$	_____
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses not subject to spending limits		= \$	2,760.00 C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **65,390.82 C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	_____	+ \$	14,304.36 D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	_____	- \$	_____
Surplus (or deficit) for the campaign		= \$	14,304.36 D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+	\$	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+	\$	1,400.18
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+	\$	145.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+	\$	78,150.00
Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	-	\$	-
Total Amount of Contributions (record under Income in Box C)	=	\$	79,695.18 1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Small Signs	2022/08/30	Stanley manufacturing Company	54	47.29
Big Signs	2022/08/31	Stanley Manufacturing Company	97	602.86
H-frames	2022/08/30	Stanley Manufacturing Company	150	165.25
Stakes	2022/08/30	Stanley Manufacturing Company	575	584.78
Total				1,400.18

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
See attached			78,150.00	
Total			78,150.00	

Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
 (Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor
 (Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 78,150.00 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

- | | | |
|----|-------|------|
| 1. | _____ | + \$ |
| 2. | _____ | + \$ |
| 3. | _____ | + \$ |
| 4. | _____ | + \$ |
| 5. | _____ | + \$ |

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

- | | | |
|----|-------|------|
| 1. | _____ | + \$ |
| 2. | _____ | + \$ |
| 3. | _____ | + \$ |
| 4. | _____ | + \$ |
| 5. | _____ | + \$ |

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

- | | | |
|----|-------|------|
| 1. | _____ | + \$ |
| 2. | _____ | + \$ |
| 3. | _____ | + \$ |
| 4. | _____ | + \$ |
| 5. | _____ | + \$ |

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA, CA, LPA

Municipality

Richmond Hill

Date (yyyy/mm/dd)

2023/03/21

Contact Information

Last Name or Single Name

Hua

Given Name(s)

Wei

Licence Number

1-21130

Address

Suite/Unit Number

110

Street Number

9140

Street Name

Leslie Street

Municipality

Richmond Hill

Province

ON

Postal Code

L4B 0A9

Telephone Number

905-513-7773

Email Address

service@impactcpas.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Paul Vicente Campaign
Contributions exceeding \$100 per contributors, individuals other than candidate or spouse
For period from June 6, 2022 to December 31, 2022

FIRST NAME	LAST NAME	Receipt #	ACTUAL DONATION	TYPE OF	DATE	STREET #	STREET NAME	CITY	Province	POSTAL
Luisa	Mocon	100	\$1,200.00	Cheque	09-Jun	1879	Queen St West	Brampton	Ontario	L6Y 0B6
Syed	Kamal	101	\$1,000.00	Cheque	15-Jun	82	Lone Rock Circle	Brampton	Ontario	L6P 3X4
Michael	Gagnon	102	\$450.00	Cheque	June 15	45	Barraclough Blvd	Glenn Williams	Ontario	L7G 0E7
Jelena	Gagnon	103	\$450.00	Cheque	June 15	45	Barraclough Blvd	Glenn Williams	Ontario	L7G 0E7
Sadrul	Kazmi	104	\$1,000.00	Cheque	16-Jun	533	Ashprior Avenue	Mississauga	Ontario	L5R 3N1
Filomena	Longo	105	\$1,200.00	Cheque	20-Jun	189	Emily Carr Crescent	Bolton	Ontario	L7E 2L8
Inayatullah	Lutfi	106	\$1,200.00	Cheque	20-Jun	49	Gore Valley Trail	Brampton	Ontario	L6P 2G8
Hardeep Singh	Khosa	107	\$1,200.00	Cheque	20-Jun	28	Degrey Drive	Brampton	Ontario	L6P 3T6
Gurjit	Sidhu	109	\$1,200.00	Cheque	June 22	8	Moonlight Place	Brampton	Ontario	L6P 0G8
Silvio	de Gasperis	110	\$1,000.00	Cheque	June 27	600	Applewood Crescent	Vaughn	Ontario	L4K 4B4
Bruce	Reed	112	\$1,000	Online	June 28	10378	Heritage Road	Brampton	Ontario	L7A 0E7
Shirley	Reed	113	\$1,000	Online	June 28	10378	Heritage Road	Brampton	Ontario	L7A 0E7
Richard	Forward	114	\$500	Online	June 28	276	Savoy Street	Sarnia	Ontario	N7T 3H6
Gayle	Reed	115	\$1,000	Online	June 28	10378	Heritage Road	Brampton	Ontario	L7A 0E7
James	Reed	116	\$1,000	Online	June 28	10383	Heritage Road	Brampton	Ontario	L7A 0A1
Natasha	Reed	117	\$1,000	Online	June 28	10383	Heritage Road	Brampton	Ontario	L7A 0A1
Carlo	Vitali	118	\$1,000.00	Cheque	June 29	151	Flatbush Avenue	Woodbridge	Ontario	L4L 8K1
Andrew	Walker	119	\$450.00	Cheque	June 30	7	Sutter Avenue	Brampton	Ontario	L6Z 1G1
Richard W.	Domes	120	\$450.00	Cheque	June 30	1	Thomas Court	Glen Williams	Ontario	L7G 5G7
Anthony R.	Vella	121	\$1,000.00	Cheque	July 6	1060	Dowland Crescent	Burlington	Ontario	L7T 4C8
Andrew	Wong	122	\$1,200.00	Cheque	July 6	1706-121	McMahon Drive	North York	Ontario	M2K 0C1
Dino & Diane	Ferri	123	\$1,000.00	Cheque	July 7	17	Donalbert Road	Toronto	Ontario	M9B 2E6
Aaron	Wisson	124	\$1,000.00	Cheque	July 7	351	Nunn Court	Milton	Ontario	L9T 7M3
Jessica	Byers	125	\$1,000.00	Cheque	July 7	2188	Rochester Circle	Oakville	Ontario	L6M 5E3
Scott	Bland	126	\$1,000.00	Cheque	July 7	3119	South Drive	Burlington	Ontario	L7N 1H6
Ron	Baruch	127	\$1,000.00	Cheque	July 11	53	Beechwood Avenue	Toronto	Ontario	M2L1J4
Michael	Degasperis	128	\$1,000	Cheque	July 11	65	Pine Valley Cres	Woodbridge	Ontario	L4L 2W3
David	Stewart	129	\$1,000.00	Cheque	July 11	1792	Grosvenor Place	Mississauga	Ontario	L5L 3V8
Gaurav	Chopra	130	\$1,200.00	Cheque	July 12	35	Condor Way	Kleinburg	Ontario	L4H 4N1
Samer	Joubran	131	\$600.00	Online	July 12	141	Braidwood Lake Road	Brampton	Ontario	L6X 2X4
David	Di Meo	132	\$1,200.00	Cheque	July 13	6405	King Road	Nobleton	Ontario	L0G 1N0
Aida	Makar	134	\$600.00	Cheque	July 26	43	Intersite Place	Woodbridge	Ontario	L4L 8V4
Alaa	Tannous	135	\$1,200.00	Online	July 28	17	Romney Road	Etobicoke	Ontario	M9A 4E9
Bikram	Singh Dhillor	136	\$1,200.00	Cheque	July 29	10	Everglade Drive	Brampton	Ontario	L6P 0R2
Lakhvir	Saini	137	\$1,200.00	Cheque	August 4	4860	Teston Road	Woodbridge	Ontario	L3L 0C7
Sukhvir	Saini	138	\$1,200.00	Cheque	August 4	4860	Teston Road	Woodbridge	Ontario	L3L 0C7
Hsamuddin	Qiam	139	\$1,200.00	Cheque	August 3	29	Midmorning Road	Brampton	Ontario	L6X 5R5
Wayne	Long	140	\$1,200.00	Online	August 15	24	Brant Road North	Cambridge	Ontario	N1S 2W1
Marco	Carfa	141	\$1,200.00	Cheque	August 16	9	Meadow Brook Court	Bolton	Ontario	L7E 2Y6
Andrew	Salomon	142	\$1,200.00	Cheque	August 25	515	Old Orchard Grove	Toronto	Ontario	M5M 2G3
Shawn	Marr	143	\$1,200.00	Cheque	August 25	200-25	Imperial Street	Toronto	Ontario	M5P 1B9
Matthew	Stainton	144	\$1,200.00	Cheque	August 25	1024	Masters Green	Oakville	Ontario	L6M 2N7
Adam	Goldstein	147	\$1,200.00	Cheque	August 31	10	Sulgrave Crescent	Toronto	Ontario	M2L 1W6
Gurpreet K	Bassi	148	\$600.00	Cheque	August 30	41	Dairymaid Road	Brampton	Ontario	L6X5R4
Jason	Green	149	\$1,200.00	Online	August 30	244	Roselawn Avenue	Toronto	Ontario	M4R 1E9
Marianna	Pinto	150	\$1,200.00	Cheque	August 31	128	Millwick Drive	North York	Ontario	M9L 1Y6
Maria Battista	Pinto	151	\$1,200.00	Cheque	August 31	128	Millwick Drive	North York	Ontario	M9L 1Y6
Joe	Pinto	152	\$1,200.00	Cheque	August 31	128	Millwick Drive	North York	Ontario	M9L 1Y6
Shafee	Halimi	153	\$1,200.00	Cheque	September 2	3351	Burdock Place	Mississauga	Ontario	L5A 4B7
Audenzia Maria	Foto	154	\$1,200.00	Cheque	September 2	85	Millrun Crescent	Woodbridge	Ontario	L4H 1A3
Paul	Rizzuto	155	\$1,200.00	Cheque	September 2	86	Lady Nadia Drive	Maple	Ontario	L6A 0G9
Justin David	Carinci	156	\$1,200.00	Cheque	September 2	37	Intersite Place	Woodbridge	Ontario	L4L 8Y4
Kristen	Buttarazzi	157	\$1,200.00	Cheque	September 2	54	Dorengate Drive	Woodbridge	Ontario	L4L 3H1
Edward	Goldstein	158	\$1,200.00	Cheque	September 6	76	Heathcote Avenue	Toronto	Ontario	M2L 1Z2
Kyle	Pullis	159	\$1,200.00	Cheque	September 12	76	Main Street South	Brampton	Ontario	L6W 2C6
Cary	Green	160	\$1,200.00	Online	September 14	104	Bidewell Avenue	Toronto	Ontario	M3H 1J9
Nicole	Kirby	161	\$1,200.00	Online	September 14	910	Duncannon Drive	Pickering	Ontario	L1X 2M3
Mitchell	Goldhar	162	\$750.00	Online	September 15	26	Forest Glen Crescent	Toronto	Ontario	M4N 2E8
Dimitrina	Kanef	163	\$250.00	Cheque	September 16	2420	Doulton Drive	Mississauga	Ontario	L5H 3M3
Kristina Maria	Kanef	164	\$250.00	Cheque	September 16	2420	Doulton Drive	Mississauga	Ontario	L5H 3M3
Shoab	Shaikh	165	\$1,200.00	Cheque	September 9	118	Casabel Drive	Vaughan	Ontario	L6A 3L8
Sukhdev	Toor	166	\$1,200.00	Cheque	September 9	2468	Doulton Place	Mississauga	Ontario	L5H 4G5
Akber	Ali	167	\$1,200.00	Cheque	September 9	71	Seacliff Boulevard	Toronto	Ontario	M9L 2G7
Dermot	Sweeny	168	\$1,200.00	Online	September 21	85	Glen Road	Toronto	Ontario	M4W 2V5
Aiden	Sweeny	169	\$1,200.00	Online	September 21	112	George Street, #S1101	Toronto	Ontario	M5A 2M5
James	D'Orazio	170	\$1,200.00	Cheque	September 23	161	Shanley Terrace	Oakville	Ontario	L6K 2H7
Robert	D'Orazio	171	\$1,200.00	Cheque	September 23	58	Maplewood Road	Mississauga	Ontario	L5G 2M6

Silvio	Marrone	172	\$1,200.00	Cheque	September 19	265 Greer Road	Toronto	Ontario	M5M 3N9
Anthony	Leonetti	173	\$1,200.00	Cheque	September 12	161 Trade Valley Drive	Vaughn	Ontario	L4H 3N6
Jessica	Nasturzio	174	\$1,200.00	Cheque	September 22	35 Sir Constantine Drive	Markham	Ontario	L3P 2X4
Angelo	Moscillo	175	\$1,200.00	Cheque	September 23	161 Trade Valley Drive	Vaughn	Ontario	L4H 3N6
Christopher	Galifi	176	\$1,000.00	Cheque	September 22	6 North Drive	Etobicoke	Ontario	M9A 4P9
Michele	Giampaolo	177	\$1,000.00	Cheque	September 22	1 Old Mill Drive Suite PH	York	Ontario	M6S 0A1
Colin	Chung	178	\$1,200.00	Cheque	September 30	886 Glenwood Avenue	Burlington	Ontario	L7T 2J9
Diarmuid	Horgan	179	\$500.00	Cheque	September 28	18 Cherry Post Crescent	Etobicoke	Ontario	M9C 2K1
Gurpreet	Ubhi	180	\$500.00	Cheque	September 26	8884 Creditview Road	Brampton	Ontario	L6R 3Z6
Total			\$78,150.00						

INDEPENDENT AUDITOR'S REPORT

To **Paul Vicente**, candidate for Wards 1 & 5 Regional Councillor in the City of Brampton, and to the City Clerk of Brampton

Report on the Audit of the Financial Statement

Qualified Opinion

We have audited the accompanying financial statement (Form 4) of **Paul Vicente**, candidate for Wards 1 & 5 Regional Councillor in the City of Brampton at Municipal election held on October 24, 2022, which comprise of the statement of campaign income and expenses, the statement of the calculation of surplus or deficit, schedule 1 – contribution and schedule 2 – fundraising events and activities for campaign period ended January 3, 2023 and summary of significant accounting policies and other explanatory information. The financial statements have been prepared by the Candidate based on financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by Ministry of Municipal Affairs.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the income and expenses of **Paul Vicente** for the campaign period ending January 3, 2023 in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by Ministry of Municipal Affairs.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of organization of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the records of **Paul Vicente** campaign and we were not able to determine whether any adjustments might be necessary to income, expenses and surplus/deficit for the campaign period from June 6, 2022 to January 3, 2023.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statement section of our report. We are independent of the campaign in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

INDEPENDENT AUDITOR'S REPORT

To **Paul Vicente**, Candidate for Wards 1 & 5 Regional Councillor in the City of Brampton, and to the City Clerk of Brampton

- Page 2 -

Emphasis of Matter - Basis of Accounting and Restriction on Use

We draw attention to Note 1 to the financial statement, which describes the basis of accounting. The financial statement is prepared to assist the candidate to meet the requirements of the Municipal Election Act, 1996 and guidance issued by Ministry of Municipal Affairs. As a result, the financial statement may not be suitable for another purpose. Our report is intended solely for the candidate and city clerk, and should not be used by parties other than the candidate or the city clerk. Our opinion is not modified in respect of this matter.

Responsibility of Candidate for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and the guidance by Ministry of Municipal Affairs and for such internal control as Candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks or material misstatement of the Financial Statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate.

INDEPENDENT AUDITOR'S REPORT

To **Paul Vicente**, Candidate for Wards 1 & 5 Regional Councillor in the City of Brampton, and to the City Clerk of Brampton

- Page 3 -

- Evaluate the overall presentation, structure and content of the Financial Statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

IMPACT CPA LLP

IMPACT CPAs LLP
Richmond Hill, Canada
March 21, 2023

Chartered Professional Accountants
Licensed Public Accountants

PAUL VICENTE, CANDIDATE
NOTES TO ONTARIO MUNICIPAL CANDIDATE'S FINANCIAL STATEMENT

ELECTION HELD ON OCTOBER 24, 2022

1. BASIS OF ACCOUNTING

The Candidate's Financial Statement (Form 4) has been prepared in accordance with the financial reporting provisions of Municipal Elections Act, 1996 and 2022 Candidate's Guide for Ontario Municipal Council and School Board Elections issued by Ministry of Municipal Affairs.

The Financial Statement is prepared to assist the candidate to meet the requirements of the *Municipal Elections Act, 1996*. The Financial Statement is intended solely for the use of the candidate and the City Clerk. Accordingly, readers are cautioned that the Financial Statement may not be suitable for another purpose.